UBA
United Bank for Africa

Service Charges and Rates



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Account Services

Savings Accounts



Feature	Kiddies Account	Teens Account	NextGen Account	Bumper Account	Regular Savings Account	Target Account	Diaspora Account
Interest Rate (per annum)	6.90%	6.90%	6.90%	2%	6.90%	N50,000 – N 99,999.99 4.20% N100,000 – N 4,999,999.99 4.50% N5,000,000 – N 99,999,999.99 6.00% N100,000,000 - N 249,999,999.99 5.50% N 250,000,000 & above 5.50%	6.90%
Debit Card Maintenance Fee (Quarterly)	N/A	N/A	FREE	N50 + 7.5% VAT	N50 + 7.5% VAT	N50 + 7.5% VAT	N50 + 7.5% VAT
Transactional SMS	N6/SMS	N6/SMS	FREE	N6/SMS	N6/SMS	N6/SMS	N150/SMS
Stamp Duty Charge	A N50 charge applies to outward transfers of N10,000 and above.						

NOTES:
Stamp Duty Charge: Please note that in compliance with the Stamp Duties Act & Federal Government Regulations Act, the Central Bank of Nigeria (CBN) has directed that a Stamp duty charge of N50 be paid by the sender for every transfer of N10,000 and above.

Current Accounts



Feature	Individual Current Account	Priority Account
Interest Rate (per annum)	N/A	N/A
Current Account Maintenance Fee (CAMF)	N1 per mille	No CAMF if an account balance of N1m and above is maintained monthly, and if the debit turnover limit of N50m is not exceeded.
Account Conditions	N/A	N50m debit turnover limit. N1/mille is charged on the excess if this limit is exceeded.
Debit Card Maintenance Fee (Quarterly)	N50 + 7.5% VAT	N50 + 7.5% VAT
Transactional SMS	N6/SMS	N6/SMS
Stamp Duty Charge	N50 charge applies to outward transfers of N10,000 and above.	N50 charge applies to outward transfers of N10,000 and above.

Domiciliary Accounts



Feature	Kiddies Domiciliary Account	Freedom Savings Domiciliary Account	Savings Domiciliary Advantage Account	Current Domiciliary Advantage Account	Diaspora Domiciliary Account
Interest Rate (per annum)	0.10%	N/A	0.10%	0.10%	0.10%
Debit Card Maintenance Fee	N/A	N/A	$10 / year	$10 / year	$10 / year
Transactional SMS	N6/SMS (equivalent)	N/A	N6/SMS (equivalent)	N6/SMS (equivalent)	N6/SMS (equivalent)



SME & Corporate Accounts

Feature / ACCOUNT TYPE	MICRO BUSINESS ACCOUNT (SME)	SMALL BUSINESS ACCOUNT (SME)	SME MEDIUM BUSINESS ACCOUNT	CORPORATE ACCOUNT
Opening Balance	N20,000	N100,000	N500,000	N/A
Fixed Monthly Charge	N5,000 + 7.5% VAT	N20,000 + 7.5% VAT	N30,000 + 7.5% VAT	N/A
Current Account Maintenance Fee (CAMF)	N/A	N/A	N/A	N1 per mille
Minimum Operating Balance	N20,000	N50,000	N100,000	N/A
Applicable Charge On Falling Below Min. Operating Balance	N1.0/Mille on Turnover	N0.8/Millie on Turnover	N0.6/Mille on Turnover	N/A
Monthly Minimum Turnover Threshold	N10m	N50m	N100m	N/A. No limits on account turnover
Monthly Maximum Turnover Threshold	N49.99m	N99.99m	N250m	N/A. No limits on account turnover
Applicable charge on falling below Minimum Turnover threshold	N1 per mille on Turnover	N0.9 per mille on Turnover	N0.8 per mille on Turnover	N/A
Applicable charge on exceeding Maximum Turnover threshold	N20,000+7.5% VAT	N30,000 + 7.5% VAT	N30,000 + 7.5% VAT+ N0.6/mille on Excess Turnover over N250m	N/A
Stamp Duty Charge	N50 charge applies to outward transfers of N10,000 and above.	N50 charge applies to outward transfers of N10,000 and above.	N50 charge applies to outward transfers of N10,000 and above.	N50 charge applies to outward transfers of N10,000 and above.
Transactional SMS	N6/SMS	N6/SMS	N6/SMS	N6/SMS



SME Account - Premium Tiers

FEATURE	SILVER	GOLD	PLATINUM	DIAMOND	INFINITUM
Scheme Code	BUSLV	BUGLD	BUPLA	BUDMD	BUFIN
Opening Balance	N1M	N3M	N5M	N10M	N10M
Fixed Monthly Charge	No Charge	No Charge	No Charge	No Charge	No Charge
Minimum Average Operating Balance	N30M	N50M	N100M	N200M	N500M
Applicable Charge On Falling Below Min. Operating Balance	N0.5/Mille on Turnover	N0.5/Mille on Turnover	N0.5/Mille on Turnover	N0.5/Mille on Turnover	N0.5/Mille on Turnover
Minimum Transaction Threshold	None	None	None	None	None
Applicable charge on Falling Below Min. Transaction Threshold	None	None	None	None	None
Maximum Transaction Turnover Threshold	N500M	N1B	N5B	N10B	No Limit
Penalty For Exceeding Max. Transaction Threshold Without Keeping Corresponding Operating Balance.	N0.5/Mille on Excess Turnover	N0.4/Mille on Excess Turnover	N0.3/Mille on Excess Turnover	N0.2/Mille on Excess Turnover	None


Digital Channels



Mobile App

Feature	Fee/Charge
Instant Self-Enrolment	Free
Account Opening	Free
Create/Reset PIN	Free
Check Balance	Free
Airtime Top-up	Free
Send Money UBA to UBA	Free
Send Money to Other banks:	
N0 - N5,000	N10 + 7.5% VAT
N5,001 – N50,000	N25 + 7.5% VAT
Above N50,000	N50 + 7.5% VAT
Loading Prepaid Card	N50.00 + 7.5% VAT
Bills Payment	N107.5 (VAT Inclusive)
Statement to Embassy	N1000+7.5% VAT + (N50 per page + 7.5% VAT)
Statement to Other Banks	N50 per page + 7.5% VAT

USSD Banking

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AIRTIME & DATA

Feature	Charge (N)
Check Balance	N10
Buy Airtime (self)	Free
Buy Airtime (3rd Party)	Free
Buy Data (Self)	Free
Buy Data (3rd Party)	Free

BILL PAYMENT

Feature	Charge (N)
Bill payment	N100
Event Ticket	N100
Airline Tickets	N100
Taxes and Levies	N100
Link BVN to Account	Free
Konga Payment	N100
Bet9ja Wallet Funding	N100
Smile Data Top-up	N100
St. Mary's Hospital Payment	N30
BetKing Wallet Funding	N100
ARM Pensions Payment	N100
OAK Pensions Payment	N100
Baba Ijebu Wallet Funding	N100
DSTV and GOTV Payment	N100
Lottomania Wallet Funding	N10

FUNDS TRANSFER

Feature	Charge (N)
Send Money to UBA Account	N20
Send Money to Other Banks	
N0 - N5,000	N10 + 7.5% VAT
N5,001 – N50,000	N25 + 7.5% VAT
Above N50,000	N50 + 7.5% VAT
Send Money to UBA Prepaid Card	N50 + 7.5% VAT
Send Money to Mobile Number - Below N5,000	N20 + 7.5% VAT
Send Money to Mobile Number- Above N5,000	N50 + 7.5% VAT

OTHER SERVICES

Feature	Charge (N)
Generate OTP	N5
Block Debit Card	N5
Check and Retrieve BVN	N20
Check LCC e-tag balance	N10
Request Bank Statement to Embassy	N1000+7.5% VAT + (N50 per page + 7.5% VAT)
Request Bank Statement to Commercial banks and Fin.Inst	N50 per page + 7.5% VAT
Mini Statement	N25.00
Check Balance	N10.00


Internet
Banking

Internet Banking (Retail)

Feature	Charges
Joining Fee	FREE
Cost of Soft Token	FREE
Bill Payment	N100 + 7.5% VAT
Send Money to UBA Account	FREE
Send Money to Other banks:	
N0 - N5,000	N10 + 7.5% VAT
N5,001 – N50,000	N25 + 7.5% VAT
Above N50,000	N50 + 7.5% VAT
Loading UBA Prepaid Card (Naira)	N50.00 + 7.5% VAT
Loading UBA Prepaid Card (USD)	$0.25
Statement to Embassy	N1000+7.5% VAT + N50 per page + 7.5% VAT
Statement to Other Banks & OFIs	N50 per page + 7.5% VAT
Airtime Top-Up	FREE
FCY International Transfer	0.5% of Transaction Value (min. $10) 7.5% VAT $25 - Telex $25 - Sender Charge

Internet Banking (Corporate)

Feature	Charges
Joining Fee	FREE
Cost of Soft Token	FREE
Bill Payment	N100.00 + 7.5% VAT
Send Money to UBA Account (Single Transfer)	FREE
Send Money to Other banks (Single Transfers):	
N0 - N5,000	N10 + 7.5% VAT
N5,001 – N50,000	N25 + 7.5% VAT
Above N50,000	N50 + 7.5% VAT
NIP Upload:	
N0 - N5,000	N10 + 7.5% VAT
N5,001 – N50,000	N25 + 7.5% VAT
Above N50,000	N50 + 7.5% VAT

Feature	Charges
FCY International Transfer	5% of Transaction Value (min. $10) 7.5% VAT $25 - Telex $25 - Sender Charge
Loading UBA Prepaid Card (Naira)	N50.00 + 7.5% VAT
Loading UBA Prepaid Card (USD)	$0.25
Statement to Embassy	N1000+7.5% VAT + N50 per page + 7.5% VAT
Statement to Other Banks & OFIs	N50 per page + 7.5% VAT
Send Money (Bulk Transfers):	NAPS upload – N16.14 per transaction in a file
	NEFT upload - N16.14 per transaction in a file
	SFI (Single File Intrabank -UBA to UBA) –N10.23 per transaction in a file
	SFU(Single File Upload) – Same NIP/UBA to UBA fees applies per transaction in the file.



Leo Chat Banking

Feature	Charges
Instant Self-Enrolment	Free
Account Opening	Free
Create/Reset PIN	Free
Check balance	Free
Buy Data	Free
Airtime Top-up	Free
Send Money UBA to UBA	Free
Send Money to Other bank:	
N0 - N5,000	N10 + 7.5% VAT
N5,001 – N50,000	N25 + 7.5% VAT
Above N50,000	N50 + 7.5% VAT
Loading Prepaid Card	N100 + 7.5% VAT
Bills Payment	N100 + 7.5% VAT
Flight Payment (Domestic Flight)	N600 + 7.5% VAT
Statement to Embassy	N1000+7.5% VAT + (N50 per page + 7.5% VAT)
Statement to Other Banks	N50 per page + 7.5% VAT
Prepaid Card transfer to UBA Account	N50.00 + 7.5% VAT

Cards



Debit Cards

Feature	Visa Classic	Visa Dual Currency	Verve
Currency Variants	Naira	Naira and USD	Naira
Usable Outside Nigeria	Yes	Yes	No
Card Issuance / Replacement Cost	N1,000 + 7.5% VAT	N1,000 + 7.5% VAT	N1,000 + 7.5% VAT
Debit Card Maintenance Fee (Quarterly)	N50 + 7.5% VAT	N50 + 7.5% VAT	N50 + 7.5% VAT
Daily ATM Transaction Limit (Local transactions)	N100,000	N100,000	N100,000
Daily POS Transaction Limit (Local transactions)	N1,500,000	N1,500,000	N500,000
Daily WEB Transaction Limit (Local transactions)	N500,000	N1,000,000	N500,000
ATM Withdrawal Charge (Local Terminal: Naira Card)	N100, per withdrawal on other bank terminals & up to N600 for withdrawals on other bank terminals at off-site locations.	N100, per withdrawal on other bank terminals & up to N600 for withdrawals on other bank terminals at off-site locations.	N100, per withdrawal on other bank terminals & up to N600 for withdrawals on other bank terminals at off-site locations.
ATM Withdrawal Charge (International Terminal)	N1200 per withdrawal	0.6% of Transaction Amount. Min. of $3.50	N/A

Prepaid Cards

Feature	Naira	USD
Card Issuance / Replacement Cost	N1,000 + 7.5% VAT	$3.15 + 7.5% VAT
Card Maintenance Fee (Quarterly)	N50 + 7.5% VAT	$20 + 7.5% VAT(annual)
Daily ATM Transaction Limit	N150,000 N/A on International terminals	Per transaction: $650 24 Hours: $3000
Daily POS Transaction Limit	**Low:** N100,000 **High:** N500,000	Per transaction: $3,000 24 Hours: $10,000
Daily WEB Transaction Limit	**Low:** N100,000 **High:** N1,000,000	Per transaction: $2,500 24 Hours: $2,500
Maximum Card Loading Limit	**Low:** N50,000 **High:** N4,000,000	$10,000
Maximum Account Balance	**Low:** N300,000 **High:** N4,000,000	$10,000 (per quarter)
ATM Withdrawal Charge (Local Terminal: Naira Card)	N100, per withdrawal on other bank terminals & up to N600 for withdrawals on other bank terminals at off-site locations.	N/A
ATM Withdrawal Charge (International Terminal)	N1200 per withdrawal	0.6% of Transaction Amount Subject to a Minimum of $3.5 per ATM withdrawal (VAT Exclusive)
Transfer from Account	N50 + 7.5% VAT	$0.15 + 7.5% VAT
Prepaid to Prepaid Card Transfer	N50 + 7.5% VAT	$0.15 + 7.5% VAT
SMS Fee (Customer Induced Transactions)	N6/SMS	$0.01

Note: Corporate Naira Prepaid cards are not useable on international terminal

- *You can load your prepaid card at any UBA branch closest to you for free.*

Debit Cards

Feature	Debit MasterCard Standard	Gold Debit MasterCard	Platinum Debit MasterCard	World Debit MasterCard
Currency Variants	Naira	Naira, USD, GBP, EUR	Naira, USD, GBP, EUR	Naira, USD, GBP, EUR
Usable Outside Nigeria	No	Yes	Yes	Yes
Card Issuance / Replacement Cost	N1,000 + 7.5% VAT	N5,000 + 7.5% VAT	N11,000 + 7.5% VAT	N250,000 + 7.5% VAT
Debit Card Maintenance Fee (Quarterly)	N50 + 7.5% VAT	N50 + 7.5% VAT / $10	N50 + 7.5% VAT / $10	N50 + 7.5% VAT / $10
Daily ATM Transaction Limit (Local transactions)	N100,000	N100,000	N100,000	N100,000
Daily POS Transaction Limit (Local transactions)	N1,500,000	N1,500,000	N2,500,000	N5,000,000
Daily WEB Transaction Limit (Local transactions)	N1,000,000	N1,000,000	N2,000,000	N3,000,000
ATM Withdrawal Charge (Local Terminal: Naira Card)	N100, per withdrawal on other bank terminals & up to N600 for withdrawals on other bank terminals at off-site locations.	N100, per withdrawal on other bank terminals & up to N600 for withdrawals on other bank terminals at off-site locations.	N100, per withdrawal on other bank terminals & up to N600 for withdrawals on other bank terminals at off-site locations.	N100, per withdrawal on other bank terminals & up to N600 for withdrawals on other bank terminals at off-site locations.
ATM Withdrawal Charge (International Terminal)	N/A	0.6% of Transaction Amount. Min. of $3.50	0.6% of Transaction Amount. Min. of $3.50	0.6% of Transaction Amount. Min. of $3.50

Credit Cards

Fees	Gold Credit Card	Platinum Credit Card
Card Issuance / Replacement Cost	N1,000 + 7.5% VAT	N1,000 + 7.5% VAT
Debit Card Maintenance Fee (Quarterly)	N50 + 7.5% VAT	N50 + 7.5% VAT
Daily ATM Transaction Limit (Local transactions)	N200,000	N200,000
Daily POS/WEB Transaction Limit (Local transactions)	N1,000,000	N3,000,000
ATM Withdrawal Charge (Local)	N200 + 7.5% VAT, per withdrawal on other bank terminals & up to N600 +5.5% VAT for withdrawals on other bank terminals at off-site locations.	N200 + 7.5% VAT, per withdrawal on other bank terminals & up to N600 +5.5% VAT for withdrawals on other bank terminals at off-site locations.
ATM Withdrawal Charge (International)	N1,200 per withdrawal	N1,200 per withdrawal
Late Repayment Fee	N5,000 flat per cycle, charged once payment is over due	N5,000 flat per cycle, charged once payment is over due
Monthly Interest Rate	3.5 % on Cash Advance 3.5 % on other channel usage (POS/WEB)	3.5 % on Cash Advance 3.5 % on other channel usage (POS/WEB)
Over Limit Fee	N5,000 charged once your approved credit limit is exceeded	N5,000 charged once your approved credit limit is exceeded
Credit Insurance	1.5% of Credit limit, renewable every 3 years	1.5% of Credit limit, renewable every 3 years
Minimum Monthly Repayment	10% of the closing outstanding balance as at the statement date	10% of the closing outstanding balance as at the statement date


POS & Agency Banking
Open Account
Deposit Cash
Withdraw Cash
Send Money
Buy Airtime
Pay DStv/GOtv
UBA Moni
Your neighbourhood bank
To be an agent, call
0700 2255 822
Approved by
SANEF

Agency Banking - UBA Moni

Feature		Charge
Account Opening (Funded with at least N1500)		-
Deposit into UBA		N100
POS Withdrawal- UBA Cards only		N100
POS Withdrawal - Other Bank		N100
Interbank Transfer	N1-5,000	N50
	N5,001-50,000	N100
	N50,001 and above	N150
Intrabank Transfer		N100
Bill Payment		N100
Pay by transfer		N100

These fees are applicable to a UBA customer who transacts at any UBA Moni agent location

POS

Feature	Local Charges	International Charges
Joining fee	NIL	NIL
Transaction charge on POS usage	0.5% subject to a maximum of N1,000	Mastercard and Visa - 3%
FGN Electronic Money Transfer Levy (Stamp Duty)	N50 per transaction on electronic transfer of money deposited in any bank or financial institution on any account, on sums of N10,000 or above	

Loans



Personal Loans

Salaried Employees in Private Sector

Feature	INVESTMENT	NON-INVESTMENT	OTHERS
Maximum Loan Amount	N30 million	N20 million	N10 million
Minimum Loan Amount	N200,000	N200,000	N200,000
Pricing: Interest Rate	PLR+Margin	PLR+Margin	PLR+Margin
Account Maintenance Charge	N1.00/mille	N1.00/mille	N1.00/mille
Management Fee	1% flat	1% flat	1% flat
Credit Life Insurance	1.50%	1.50%	1.50%
Debt Service Ratio (DSR)	60%	50%	33%
Tenor	60 Months	48 Months	24 Months

Salaried Employees in Public Sector *(Salary Account maintained with UBA)*

Feature	Tier 1	Tier 2	Tier 3
Maximum Loan Amount	N30 million	N20 million	N3 million
Minimum Loan Amount	N200,000	N200,000	N200,000
Pricing: Interest Rate	PLR+Margin	PLR+Margin	PLR+Margin
Account Maintenance Charge (AMC)	N1.00/mille	N1.00/mille	N1.00/mille
Management Fee	1% flat	1% flat	1% flat
Credit Life Insurance	1.50%	1.50%	1.50%
Debt Service Ratio (DSR)	60%	40%	33%
Tenor	60 Months	48 Months	24 Months

Please note that the banks interest rate is subject to review in line with the prevailing money market condition. PLR means Prime Lending Rate.

Personal Loans

Salaried Employees in Public Sector *(with other bank)*



Feature	Tier 1	Tier 2
Maximum Loan Amount	10 Million	5 Million
Minimum Loan Amount	N50,000	N50,000
Pricing/ Interest Rate	PLR+Margin	PLR+Margin
Account Maintenance Charge	N1.00/mille	N1.00/mille
Management Fee	1% flat	1% flat
Credit Life Insurance	1.50%	1.50%
Debt Service Ratio (DSR)	50%	33.30%
Tenor	48months	36 months



Feature	Charges
Interest Rate	PLR+Margin
Tenor	36months
Debt Service Ratio (DSR)	33.33% - 45% (based on monthly pension)
Maximum Loan Amount	15 Million
Insurance	1.5% insurance applicable covering death, permanent disability, critical illness
Management fee	1% management fee

Please note that the banks interest rate is subject to review in line with the prevailing money market condition. PLR means Prime Lending Rate.

Asset Finance

Feature	POWER METERS	DEVICES/GADGETS	HOUSEHOLD APPLIANCES	ALTERNATIVE POWER SOURCES
Minimum Loan Amount	N100,000	N100,000	N100,000	N300,000
Maximum Loan Amount	N500,000	N3 million	N10 million	N15 million
Interest Rate	PLR+Margin	PLR+Margin	PLR+Margin	PLR+Margin
Management Fee	1% flat	1% flat	1% flat	1% flat
Credit Life Insurance	1.30%	2.30%	1.30%	1.30%
Equity Contribution	5-10% minimum (value of item)	5-10% minimum (value of item)	5-10% minimum (value of item)	5-10% minimum (value of item)
Tenor	12 months	18 months	18 months	36 months

Please note that the banks interest rate is subject to review in line with the prevailing money market condition. PLR means Prime Lending Rate.





Auto Loan

FEATURE	TIER 1 (Private / Public)	TIER 2 (Private / Public)	TIER 3 (Private / Public)
Maximum Loan Amount	N75 million subject to net income and equity provided	N75 million subject to net income and equity provided	N75 million subject to net income and equity provided
Equity	Minimum of 30% price value of vehicle	Minimum of 30% price value of vehicle	Minimum of 30% price value of vehicle
Pricing	PLR+Margin	PLR+Margin	PLR+Margin
Account Maintenance Charges	N1.00/mille	N1.00/mille	N1.00/mille
Management Fee	1% flat	1% flat	1% flat
Credit Life Insurance	1.50%	1.50%	1.50%
Comprehensive Insurance on Vehicle	5%	5%	5%
Debt Service Ratio (DSR)	60%	40%	33.30%
Tenor	48 Months	48 Months	48 Months

Please note that the banks interest rate is subject to review in line with the prevailing money market condition. PLR means Prime Lending Rate.

Mortgage

Feature	Home Purchase	Equity Release
Obligor Limit	N5million – N100 million (subject to maximum of 70% of FSV of the property by a Bank approved valuation)	N5million – N50 million (subject to a maximum of 50% of the FSV of the property)
Equity	30% of FSV of the property	No Equity but only 50% of the FSV of the property may be granted as Equity Release.
Pricing/ Interest Rate	PLR+Margin	PLR+Margin
Debt Service Ratio (DSR)	50%	50%
Management Fee	1% Flat (one-off and payable upfront)	1% Flat (one-off and payable upfront)
Account Maintenance Charge	1% Flat (one-off and payable upfront)	N1 per mille
Tenor	10 years max.	5 years max.

Please note that the banks interest rate is subject to review in line with the prevailing money market condition. PLR means Prime Lending Rate.

Click Credit Plus

Feature	Charges
Interest Rate	PLR+Margin
Tenor	30 days
Debt Service Ratio (DSR)	33.33%
Maximum Loan Amount	N500000
Service Charge	Management + Insurance fee

Please note that the banks interest rate is subject to review in line with the prevailing money market condition. PLR means Prime Lending Rate.



Trade Services and Payments



Form NXP (Export)

Feature	Charges
Processing Fee	N5,000 CBN charge N3,000 Commission + 7.5% VAT
Inward LC advising charge on Beneficiary (Non-Oil)	N5000 + 7.5% VAT
Amendment charges on Beneficiary (Non-Oil)	N5000 + 7.5% VAT
Inward LC advising charge on Applicant (Oil)	$550 + 7.5% VAT
Amendment charge on Applicant (Oil)	$450 + 7.5% VAT
Inward LC advising charge on Beneficiary (Oil)	$25 +7.5% VAT
Amendment charge on Beneficiary (Oil)	$25 +7.5% VAT
Export Shipping Document handling	N5000 + 7.5% VAT

Letters of Credit

Feature	Charges
LC establishment commission	1% of Naira equivalent for 180 days (subject to concession) 1.25% of Naira equivalent for up to 270 days (subject to concession)7.5% VAT (subject to concession) 1.5% of Naira equivalent for up to 360 days (subject to concession)
Vat on LC commission	7.5% on commission
LC Renewals	Commission on applicable LC establishment plus VAT
Swift message (LC)	N5,000
LC Extension charge plus Swift	N8,375
LC terms Amendment plus Swift	N5,150
LC Cancellation plus swift	N5,150
Discrepancy waiver charge	N3,000

Bills of Collection

Feature	Charges
Bill of Exchange	N3,000 Commission + 7.5% VAT
SWIFT charge	N3,000
Documentary Bill (commission)	0.5% of Foreign Exchange Value
VAT on Commission	7.5% of Commission
Document Handling Charge	N5000 + 7.5%



Form M (Import)

Feature	Charges
Processing Fee	N5,000 CBN charge N3,000 Commission + 7.5% VAT
Form m Amendment	N5000 + 7.5% VAT
Form m Extension/Revalidation	N5000 + 7.5% VAT
Form m Cancellation	N5000 + 7.5% VAT
PAAR Charge	N2,500 + 7.5% VAT
Discrepancy Waiver charge(swift)	N3,000

Form A (Invisible)

Feature	Charges
Form A CBN Fee	N5,000
SWIFT charge	N3,000
School Fees / Medical Payment– Off-shore Charge (charged in transaction currency as applicable)	USD $25 / GBP £15 / EUR €20 / CAD $40
Processing Commission	0.5% + 7.5% VAT on transaction value



Bonds & Guarantees

Bonds & Guarantees

Feature	Charges
Bid/Tender Bonds (Bid Security)	Negotiable subject to a maximum of 1% of the Bond value for the first year and 0.5% on subsequent years on contingent liabilities
Performance Bonds (chargeable from date of contingent liability)	Negotiable subject to a maximum of 1% of the Bond value for the first year and 0.5% on subsequent years on contingent liabilities
Advance Payment Guarantee (chargeable from date of contingent liability)	Negotiable subject to a maximum of 1% of the Bond value for the first year and 0.5% on subsequent years on contingent liabilities Note: Charges for Advance Payment Guarantee are based on the value of the APG and not on the APG proceeds received.
Bank Guarantee	Negotiable subject to a maximum of 1% of the Bond value for the first year and 0.5% on subsequent years on contingent liabilities
Other Bonds & Guarantees	Negotiable subject to a maximum of 1% of the Bond value for the first year and 0.5% on subsequent years on contingent liabilities

Other Services

Service	Charges
Salary Processing (Intra-bank)	N15 per transaction
Salary Processing (Interbank)	N50 + 7.5% VAT per transaction
Bank Draft- Current Account	N500 + 7.5% VAT
Bank Draft- Savings Account	N500 + 7.5% VAT
Banker's Signature Verification	N500 + 7.5% VAT
Standing Order (UBA - UBA)	N/A
Standing Order (Other banks)	N50 + 7.5% VAT
Reference Letter	N500 + 7.5% VAT
Status Enquiry Letter	N500 + 7.5% VAT
Confirmation of Overseas Enquiry to Correspondent Bank/Agencies	N500 + 7.5% VAT
Chequebook(25 leaves)	N1, 511 + 7.5% VAT
Chequebook(50 leaves)	N3,023 +7.5% VAT
Chequebook(100 leaves)	N6,046 +7.5%VAT

Service	Charges
Counter Cheque	N50 per leaflet
Stopped Cheque Charge	N500 + 7.5% VAT
Returned Cheque Charge (Due to the account being unfunded)	1% of face value or N5,000 whichever is higher
RTGS	N950 + 7.5% VAT
Cyber security levy	0.005%
FCY Offshore transaction	0.5% of Transaction Amount + 7.5% VAT Telex Charge: USD $25, €20, £15 Offshore charge (based on sender's instruction): $25, €18, £15
Intra Bank FCY Transfer (UBA to UBA)	0.5% of Transaction Amount + 7.5% VAT
Branch POS Terminal (BPOS) Transfer to other Bank	N50 + 7.5% VAT
Transfer on ATM to other Bank	N50 + 7.5% VAT
Letter of Non-Indebtedness	N500 + 7.5% VAT
Statement Printing	N30 + 7.5% VAT per page