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|---|--|--|--|--|--|--|--|--|--|
| UBA Salary account/ Repayment Account number | | | | | | | | | |
|---|--|--|--|--|--|--|--|--|--|

[illegible]

| | | | | | | | | | | | | | | | | | | | | | | | | | |
|-----------------|--|---------------------|--|--|--|--|--|--|--|--|--|--|--|--------------------|--|--|--|--|--|--|--|--|--|--|--|
| Income details: | | Gross annual income | | | | | | | | | | | | Net monthly salary | | | | | | | | | | | |
|-----------------|--|---------------------|--|--|--|--|--|--|--|--|--|--|--|--------------------|--|--|--|--|--|--|--|--|--|--|--|

Mode of principal re-payment: Monthly ☐ Quarterly ☐ Others

Additional Product Information

Credit limit is equivalent to 50% of available net monthly salary
Applicable monthly interest rate of 2.5% only on utilized amount
Repayment mode and due date: 100% automatic debit against salary account on specified payday
Card Issuance/ Replacement Fee: N1,000 (+5% VAT)
Salary account holders with existing overdraft facilities may not be eligible for this product. Where the customer has existing credit facilities with the Bank(s), the maximum allowable credit limit on the U-advance card becomes 50% of the available net monthly income after all loan deductions
A 3 day grace period is allowed to accommodate unforeseen delays in salary payment. After which a late payment charge of N2,000 applies at the expiration of this grace period. Salary account must be credited as at specified due date.
In the event of a change in employer, all updated necessary documentation as listed below must be submitted and validated for continued access to this product.
This facility is available for an initial period of 36 months and can be renewed subject to
(i) A written request from you and
(ii) A review of your performance
This facility can be accessed ONLY through the UBA U-ADVANCE credit card which can be used at all card accepting channels both locally and internationally.

Eligibility Requirements

- Completed U-advance application form
 - Valid UBA Salary (current or savings*) account. *savings ac must be converted to a current ac
 - Copy of employment and confirmation letter stating grade, level and pay details
 - Copy of valid identification: International passport, driver's license or national ID
 - Employer's letter of awareness detailing undertaking to pay salary, allowances and terminal benefits into your UBA salary account. The draft content is available on request at the business office and must be printed on employer's official letterhead
 - Employee ID card with print copy validated by employer
 - Evidence of stated net monthly salary: 3 months pay slips for existing UBA salary account holders and 6 months pay slips for new customers
 - CRC search report (issue date not exceeding 30 days or 4th of following month whichever is earlier)
- *Please provide originals of all required documentation for sighting at the point of submission

Declaration & Acceptance

I hereby confirm that I am applying for the above facility and certify that all information provided by me and attached hereto is true, correct and complete. I authorize you to make any enquiries that you consider necessary and appropriate for the purpose of evaluating this application. I confirm that my salary account (in which my salaries, allowances & terminal benefits are paid) will continue to be domiciled with UBA and not moved or closed without the consent of the Bank. In the event of job severance, voluntary separation or retirement while the overdraft subsists, I will immediately notify UBA of this change and regularize the account where required. I also agree to submit any financial information which UBA may reasonably require from time to time with regard to my finances during the validity of the overdraft.

By completing this application, I agree that (a) the credit reference and fraud prevention agencies may use my information whether or not this application proceeds successfully; (b) UBA may process information about me for business analysis and market research, and to assess whether I would be eligible for the loan or other products or services; (c) the Bank may also pass information I provide to: (i) other members of the UBA group; and (ii) other companies (including partners), who may process or transfer for processing, my information to provide services to me, service/maintain my Account or any additional feature on my Account, and process my application.

Notwithstanding the terms and conditions of this offer, the Bank reserves the right to withhold disbursement and/or demand immediate repayment and/or alter the terms at any time if the account stops being operated (i.e. if funds cease to flow into the account) interest and fees will be charged on the outstanding debit balance at prevailing rates determined by the Bank.

Applicant's signature: _____

Date:

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| D | D | M | M | Y | Y | Y | Y |
|---|---|---|---|---|---|---|---|

Facility Approval Form (for official use only)

Salary account open date

A) Net monthly salary received (consider all credits- housing, transport allowances etc and all deductions - taxes, pensions contributions and existing loan deductions) over the last 12 months:

| | State Month e.g. January | Net Monthly Income (as indicated on payslip) | ← Outcome A |
|----------|--------------------------|--|-------------|
| Month 1 | | | |
| Month 2 | | | |
| Month 3 | | | |
| Month 4 | | | |
| Month 5 | | | |
| Month 6 | | | |
| Month 7 | | | |
| Month 8 | | | |
| Month 9 | | | |
| Month 10 | | | |
| Month 11 | | | |
| Month 12 | | | |

B) Maximum credit limit* calculated as follows:

$$50\% \text{ of } \frac{\text{Net Monthly Income (Outcome A)}}{\text{Outcome A}} = \text{Outcome B}$$

*where customer has existing facilities, the maximum credit limit becomes 50% of the available net monthly income after loan deductions

Risk Acceptance Criteria

Please fill in 'YES' or 'NO' as appropriate

| | | Yes/No | Required Answer |
|----|--|--------|-----------------|
| 1 | Has the applicant been employed by the current employer for at least 6 months? | | Yes |
| 2 | If a partner in a professional firm, has the firm existed for at least 5 years? | | Yes |
| 3 | Has the applicant had an accounting relationship with UBA for at least 6 months? | | Yes |
| 4 | Has the applicant's salary been received in the bank regularly and on time in the last 6 months? | | Yes |
| 5 | Has the salary account been satisfactorily conducted with all obligations met as at when due? | | Yes |
| 6 | Any history of returned cheques or insufficient funds in the last 6 months? | | No |
| 7 | Does the applicant have an existing UBA overdraft or loan facility on this account? | | No |
| 8 | Does the applicant have an existing loan facility with other banks on this account? | | No |
| 9 | Is the credit limit equivalent to 50% of the available net monthly pay? (even after loan deductions) | | Yes |
| 10 | Has a clean CRC search report for this facility been obtained from Credit Admin? | | Yes |

| | | |
|----------|---|-----------------------------|
| Security | The appropriate employer's awareness has been received which includes: - A confirmation of the applicant's employment status and net monthly salary - Domiciliation of the monthly salary and terminal benefits with UBA Plc - Undertaking to notify UBA within 72 hours in the event of resignation or otherwise of the applicant | Please confirm with Yes/ No |
|----------|---|-----------------------------|

ACKNOWLEDGEMENT

Please check that every question has been answered and the form has been signed also.

| |
|---|
| Name and signature of Relationship Manager |
| Name and signature of Business Manager |
| Name and signature of Branch Operations Manager |

Date