

TERMS & CONDITIONS

1. Encashment of the draft or payment of the tranfered funds is subject to any Rules and Regulations in the country where the draft is to be encashed or payment is to be made. United Bank for Africa (hereinafter refered to as the Bank) shall not be held liable for non encashment of draft or non payment of payment orders due to applicable foreign exchange restrictions and /or anti money laundering regulations in the country of payment.
2. Neither the bank nor its agent shall be held liable for any delay or loss occassioned by any act or order of any government agency or regulatory authority.
3. Transfer made, or draft issued in currency other than that of the country to which the remittance is made shall be payable to the payee in the currency of the said country at the buying rate of the bank's correspondents or agents unless the payee by arrangement with the paying correspondent or agent obtains payment in some other currency upon paying all charges to our correspondent or agent in connection therewith.
4. The Bank shall at its sole discretion use any correspondent, sub-agent or any other agency or mode of transfer to effect remittances on behalf of the customer but under no circumstances will the Bank or any of its correspondents or agent be held liable for mutilations, interruptions, delays, omissions or errors occurring due to failing in the wire, cable or mains or on the part of any post, authority, telegraph cable, or wireless company, airlines or other carrier or any courier services or any employees of such authority or through any other cause. The Bank may send any message relative to this transfer in explicit language, code or cypher.
5. The Bank is authorised to act on this application provided it is signed by my/our duly authorised signatory(ies) despite the existence of any other instructions from me/us to the effect that my/our instructions to the bank must be on a particular form/type of paper/letter.
- 6.1/we hereby undertake to provide the bank with an acceptable bond or indemnity protecting the Bank against liability if the instrument applied for overleaf(in case of drafts) is lost, stolen or destroyed in connection with any request that I/we may make for the issuance of a replacement instrument or any refund amount to the instrument purchased.