

TO: The Managing Director,  
United Bank for Africa Plc  
57, Marina,  
Lagos.

**INDEMNITY**

**WHEREAS:**

1. I, ..... am the holder of Account No. .... maintained with your ..... Business Office (my Account).
2. At my request, United Bank for Africa Plc (UBA) issued a Payment Card linked to my Account to facilitate my accessing my Account electronically.
3. That for personal and logistic reasons, I am unable to visit the Bank to personally collect and activate the Payment Card linked to my Account and change my PIN on your Kimono application at the branch and I have requested that the Payment card and the PIN Mailer should be sent to me by courier (at my cost) and UBA should manually activate the Card and allow me use the default PIN in the PIN Mailer.
4. UBA has informed me of the risk associated with sending my Payment Card and PIN Mailer by courier and allowing use of the default PIN but I have insisted that my request for the dispatch of the Payment Card by courier and manual activation to use of default PIN should be granted.
5. In view of my request, UBA has requested that I indemnify it for the risk of having my Payment card sent by courier and activating the Payment Card to allow use of default PIN.

**NOW**, in consideration of you, **UNITED BANK FOR AFRICA PLC** agreeing to send my Payment Card and PIN Mailer to me by courier and in consideration of you manually activating the Card and allowing me use the default PIN contained in the PIN Mailer, I, ..... of ..... hereby:

1. Undertake to indemnify you and keep you indemnified against any damages, costs and expenses whatsoever including all legal and other costs, charges and other expenses you may incur by reason of your sending my Payment Card and PIN Mailer to me by courier and manually activating the Card and allowing me use the default PIN contained in the PIN Mailer.
2. Irrevocably authorize you to debit my account with the cost of courier and any other expenses incurred in sending the Card and Pin Mailer to me
3. Agree that the Bank has informed me of the risk of compromise of the confidential details of my Payment Card and my Personal Identification Number (PIN) which should only be known to me.

4. Declare that the Bank will not be liable for any compromise of my Payment Card and PIN or any withdrawals, on-line purchases or transactions arising from the use of the Payment Card.
5. Agree that you may at any time without notice to me, set off or transfer any sum or sums standing to the credit of any one or more of my accounts with you in or towards the satisfaction of my liabilities to you arising out of your sending my Payment Card and PIN Mailer to me by courier and manually activating the Card and allowing me use the default PIN contained in the PIN Mailer.
6. Agree that if I fail to pay on demand any sums payable hereunder, that interest shall accrue thereon from the date of such demand until judgment and full liquidation at your Prime Lending Rate.
7. Agree that no delay or omission or granting of any indulgence on your part in exercising any right power, privilege or remedy in respect of this indemnity shall be construed as a waiver thereof, nor shall any single or partial exercise of any other right, power, privilege or remedy preclude any further exercise of any right, power, privilege or remedy.
8. The rights, powers, privileges or remedies provided in this indemnity are cumulative and not exclusive of any rights, powers, privileges or remedies provided by the law.

Dated this ..... day of ..... 20.....

SIGNED, SEALED & DELIVERED

By the within named

.....

In the Presence of:

Name: .....

Occupation:.....

Address :.....

Signature: .....