TO: The Managing Director,
United Bank for Africa Plc
57, Marina,
Lagos.

Indemnity for UBA Internet and Mobile Banking Limit Increase

WHEREAS:

1. I/We_____am/are the holder of account

   No._____ maintained with your _____Business office (my/Our Account).
2. That at my/our request, the United Bank for Africa Plc (UBA) issued a physical token (the "Hard Token") linked to my/our account to facilitate my/our accessing my/our Account electronically.
3. That UBA advised that the daily limit approved by the Central Bank of Nigeria (CBN) and UBA for online funds transfer (with Hard Token) for individual accounts shall be **N1Million** Naira only/daily limit for corporate account shall be **N10Million** Naira Only.
4. That I/we have requested that the daily limit for my/our online funds transfer (with Hard Token) from my/our account be increased to **N5Million/N100Million.**
5. That UBA has advised me/us regarding the risk associated with exceeding the daily limit set for online funds transfers (with hard token) and requested that I/we indemnify you for exceeding the daily limit authorized for online fund transfers (with hard token)and I/we have agreed to same.

NOW, in consideration of you, **UNITED BANK FOR AFRICA PLC** agreeing to increase the daily limit set for online funds transfer (with hard token) on my/our account to **N5Million/N100Million.**
I/we, _____of _____

_____ hereby:

1. Undertake to indemnify you and keep you indemnified against any damages, costs and expenses whatsoever including all legal and other costs, charges and other expenses you may incur by reason of your permitting us to exceed the threshold set for online funds transfer(with hard token).

2. Agree that the Bank has informed me of the risk associated with exceeding the threshold set by the bank and CBN and the attendant risk of compromise.

3. Declare that the Bank will not be liable for any compromise or loss of funds arising from exceeding the threshold set by the Bank and CBN for online funds transfer (with hard token).

4. Agree that you may at any time without notice to me/us, set off or transfer any sum or sums standing to the credit of any one or more of my/our accounts with you in or towards the satisfaction of my/our liabilities to you arising out of acceding to my/our request.

5. Agree that if I/we fail to pay on demand any sums payable hereunder, that interest shall accrue thereon from the date of such demand until judgment and full liquidation at your Prime Lending Rate.

6. Agree that no delay or omission or granting of any indulgence on your part in exercising any right power, privilege or remedy in respect of this indemnity shall be construed as a waiver thereof, nor shall any single or partial exercise of any other right, power, privilege or remedy preclude any further exercise of any right, power, privilege or remedy.

7. The rights, powers, privileges or remedies provided in this indemnity are cumulative and not exclusive of any rights, powers, privileges or remedies provided by the law.

Dated this ……..… day of ……20_____.

INDIVIDUAL
SIGNED, SEALED & DELIVERED
By the within named

_____ _____
Name Signature

In the Presence of
Name: .....
Occupation: .....
Address: .....
Signature: .....

COMPANY
THE COMMON SEAL OF THE WITHIN-NAMED
_____ .....
WAS HEREUNTO AFFIXED IN THE PRESENCE OF **SEAL**

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DIRECTOR **SECRETARY**