

TO: The Managing Director,
United Bank for Africa Plc
57, Marina,
Lagos.

INDEMNITY

WHEREAS:

1. I am the holder of Account No..... maintained with Business Office of UBA.
2. I usually receive my account transaction alerts on my telephone number
3. I have requested UBA to deactivate the alert so that no alerts are sent to my phone number anymore.
4. UBA has informed me that alert is a regulatory requirement in order to protect my funds and to ensure prompt detection of unauthorized transactions in order to stop the fraud and/or minimize the loss.
5. I have insisted that the alert be deactivated as I do not require it.
6. In view of my insistence that the alert be deactivated, UBA has requested that I indemnify it against any unauthorized transaction on my account and against any liability that may arise as a result of deactivating the alert.

NOW, in consideration of you, **UNITED BANK FOR AFRICA PLC** agreeing to deactivate the transaction alerts to my phone number in respect of transactions on my Account No. I, of hereby:

1. Agree that the Bank has informed me of the risks associated with the deactivation of transaction alert in respect of my Account.
2. Agree to be liable for any loss that may arise as a result of the deactivation of the SMS transaction alerts on my account and I confirm that the Bank will not be liable for any alleged unauthorized withdrawals, online purchases or any other transactions whatsoever on the account
3. Undertake to indemnify you and keep you indemnified against any damages, costs and expenses whatsoever including all legal and other costs, charges and other expenses you may incur by reason of your deactivating the alert.
4. Agree that you may at any time without notice to me, set off or transfer any sum or sums standing to the credit of any one or more of my accounts with you in or towards the satisfaction of my liabilities to you arising out of this indemnity.

5. Agree that if I fail to pay on demand any sums payable hereunder, that interest shall accrue thereon from the date of such demand until judgment and full liquidation at your Prime Lending Rate.
6. Agree that no delay or omission or granting of any indulgence on your part in exercising any right power, privilege or remedy in respect of this indemnity shall be construed as a waiver thereof, nor shall any single or partial exercise of any other right, power, privilege or remedy preclude any further exercise of any right, power, privilege or remedy.
7. The rights, powers, privileges or remedies provided in this indemnity are cumulative and not exclusive of any rights, powers, privileges or remedies provided by the law.

Dated this day of 2017

SIGNED, SEALED & DELIVERED

By the within named

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In the Presence of:

Name:

Occupation:.....

Address:

Signature: