



Date:  
To: United Bank for Africa PLC,  
57, Marina,  
Lagos.  
Dear Sir,

**INDEMNITY FOR RELEASE OF TOKEN TO THIRD PARTY**

I, \_\_\_\_\_ whose address is \_\_\_\_\_  
(hereinafter called "the Customer" which expression shall wherever the context so admits includes assigns my heirs assigns and personal representatives) hereby give this Indemnity to United Bank For Africa PLC (hereinafter called 'the Bank' which expression shall include its successors-in-title and assigns) .

WHEREAS I have requested that the Bank release the security token linked to my account number \_\_\_\_\_ with the Bank to \_\_\_\_\_ whose address is \_\_\_\_\_ or to my designated courier service (hereinafter called "my proxy") for onward delivery to me, notwithstanding the advice of the Bank that the security token is a last security check against banking transfer fraud.

IN CONSIDERATION of the Bank releasing the security Token in the manner I have indicated, I hereby indemnify and hold the Bank harmless and fully indemnified from any claim, action, damages, liability or suit arising from the release of the security Token, including but not limited to the following;

1. The risk of unauthorized transfer of monies from my account;
2. The loss or misplacement of the Token;
3. The event of the said token falling into the hands of unauthorized persons after its release to my proxy.
4. The loss-in-transit or unauthorized usage of the Token during transit or whilst in the custody of my nominated courier service

I acknowledge and recognize that the security Token is a last resort security check for internet banking transfers and as such, I undertake to be fully and solely responsible for all risks that may arise from the said release of the Token to my proxy, and against all losses which may be suffered by me as a result of unauthorized transfer of monies or other transactions in my account as a result of the release of the security Token to my proxy.

This Undertaking shall be a continuing obligation in respect of any and all matters connected to or arising from the Bank's releasing the security Token to my proxy.

This Indemnity shall be construed in accordance with the laws of the Federal Republic of Nigeria.

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_

**Duly certified and endorsed by me:**

Name (account owner): \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

In the presence of:

Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_