



**STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND
SHAREHOLDERS ON THE UNAUDITED FINANCIAL STATEMENTS
FOR NINE MONTHS ENDED 30TH JUNE 2007**

The Board of Directors of United Bank for Africa PLC is pleased to announce the Group's unaudited results for the nine months period ended 30th June 2007.

Nine Months Results

UNAUDITED PROFIT AND LOSS FOR THE NINE MONTHS PERIOD ENDED 30TH JUNE 2007

	9 months ended 30-June-07 (N'million)	9 months ended 30-June-06 (N'million)	Change (%)
Gross earnings	75,251	55,564	35%
Profit before tax	19,691	9,662	104%
Estimated tax	(2,560)	(1,449)	77%
Profit after tax	17,131	8,213	109%

The Group recorded an impressive growth both in gross earnings and profit before tax over the corresponding period of last financial year.

The Board of Directors is confident that barring unforeseen circumstances, this trend would be sustained in the remaining period of the financial year.

DATED THIS 25TH DAY OF JULY, 2007

BY ORDER OF THE BOARD

AIDEVO ODU-THOMAS
Company Secretary

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