



United Bank for Africa Plc
RC 2457

STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND SHAREHOLDERS ON THE GROUP'S UN-AUDITED RESULTS FOR THE NINE MONTHS PERIOD ENDED 30TH JUNE 2008

The Board of United Bank for Africa Plc is pleased to announce the Group's un-audited results for the nine months period ended 30th June 2008.

Third Quarter Results

	9 months ended 30 - June -08 ₦' million	9 months ended 30 - June -07 ₦' million	Change %
Gross earnings	120,256	75,251	60%
Profit before tax and exceptional items	34,889	19,691	77%
Exceptional items	(1,740)	-	
Profit before tax and after exceptional items	33,149	19,691	68%
Estimated tax	(4,301)	(2,560)	68%
Profit after tax and exceptional items	28,848	17,131	68%

The Group recorded impressive growth both in gross earnings and profit before tax over the same period of last financial year. The Board of Directors is confident that barring unforeseen circumstances, this trend would be sustained in the remaining period of the financial year.

DATED THIS 9TH DAY OF JULY 2008

BY ORDER OF THE BOARD

AIDEVO ODU-THOMAS
Company Secretary

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