

STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND THE SHAREHOLDERS ON THE UNAUDITED PROFIT AND LOSS ACCOUNT FOR SIX MONTHS ENDED MARCH 31, 2009

The Board of United Bank for Africa Plc is pleased to announce the Group's unaudited results for the Six months ended March 31, 2009.

Group 6 Months Results

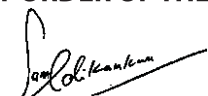
	31 Mar 09 ₦'m	31 Mar 08 ₦'m	Change
Gross Earnings	108,896	78,103	+39%
Profit Before Tax and Exceptional Items	25,879	21,865	+18%
Profit Attributable to Shareholders	20,216	18,551	+9%

The Group recorded stable growth both in gross earnings and profit from operations, notwithstanding the current global economic challenges.

The Board of Directors is confident that barring unforeseen circumstances, this trend would be sustained in the future.

Dated this 10th day of April 2009

BY ORDER OF THE BOARD



Samuel Adikamkwu

Company Secretary/Group Counsel