

Press Release

Notification on Likely Delay in Release of 2015 Half Year Result

LAGOS, NIGERIA – July 30th, 2015 – United Bank for Africa Plc (“UBA” or “the Bank”), notifies the Nigerian Stock Exchange and its shareholders on likely delay in the release of 2015 Half Year Results due to the initiation of an Half Year Audit.

The Board of Directors has directed the Management of UBA Plc to initiate the audit of 2015 Half Year Financial Performance and Position of the Bank. This initiative is part of the Board's commitment to continuous improvement in the Bank's reporting to its shareholders and the general public.

The auditors to the Bank; PricewaterhouseCoopers Chartered Accountants, has commenced the audit with a view to conclude the process (including CBN approval) latest mid-September 2015, following which Management would release the Audited Results to the Nigerian Stock Exchange and the general public.

Thank you for your understanding. For any enquiry, please contact the undersigned.

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About UBA Plc

United Bank for Africa (UBA) Plc is a leading financial services group in sub-Saharan Africa with presence in 19 African countries, as well as the United Kingdom, the United States of America and France.

The origin of UBA dates back to 1949 when it was first referred to as the British and French Bank Limited (BFB). It took over the assets and liabilities of BFB and was incorporated as a limited liability company on 23 February, 1961 under the Companies Ordinance (Cap 37) 1922. UBA was the first Nigerian bank to make an Initial Public Offering (IPO), following its listing on the NSE in 1970. It was also the first Nigerian bank to issue Global Depository Receipts (GDRs).

In 2005, UBA completed one of the biggest mergers in the history of Nigeria's capital markets following the business combination with Standard Trust Bank (STB) Plc. From then, it commenced its pan-African expansion, which has led to its presence in Ghana, Benin Republic, Cote d'Ivoire, Burkina Faso, Guinea, Chad, Cameroon, Kenya, Gabon, Tanzania, Zambia, Uganda, Liberia, Sierra- Leone, Mozambique, Senegal, Congo DR and Congo Brazzaville. It also established presence in France and the UK to complement its already existing USA office.

UBA is a publicly quoted company, listed on the Nigerian Stock Exchange (NSE) and has a well-diversified shareholder base, including foreign and local institutional investors as well as individual shareholders.