

### **UBA LAUNCHES TERM LOAN FACILITY OF \$225 MILLION**

---

#### **Background**

The United Bank for Africa ("The Bank") recently began the process of securing a \$225 million term loan facility from our Initial Mandated Lead Arrangers ("IMLAs") Plc and today are pleased to announce the launch of the transaction. The Bank is raising additional capital to provide on lending support for our Pan African clients' strong demand for foreign currency and trade related businesses.

#### **The Facility**

The tenor of this facility is thirty six months and amortizes in nine equal quarterly installments, beginning on the first anniversary of the loan. Citibank and HSBC have been appointed as the book runners to the transaction, while Commerzbank and Standard Chartered Bank, in addition to the two bookrunners, have been appointed as IMLAs.

#### **Conclusion**

In line with UBA Plc's Project Alpha plan for pursuing industry leadership in Nigeria and other regions where we operate, this term facility will play a pivotal role in providing the further capital to drive our African expansion and support our inter Africa trade relations.

Based on the impressive growth in our loan book, we are confident that these additional funds will enable us further diversify the bank's earnings base. Our strong risk management standards, highly experienced management team and strong retail franchise reaching over 7 million customers provides us with the platform to ensure this additional capital generates assets that will both create superior returns and enable us to deliver the products and services our clients require.

For further enquiries, please contact [investorrelations@ubagroup.com](mailto:investorrelations@ubagroup.com) or call us on +234-1-2808349; +234-1-2808897 or +234-1-2808936.

Thank you.



**Kayode Fadahunsi**

Director, investor Relations