

Investor Presentation

2021 Half Year Results
September 2021



PREMIUM
BOARD

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Africa's Global Bank

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About UBA



We are *Africa's Global Bank*



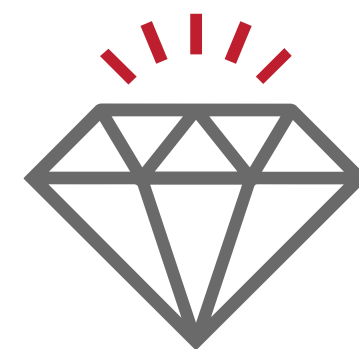
Our Vision

To be the undisputed leading and dominant financial services institution in Africa.



Our Mission

To be a role model for African businesses by creating superior value for all our stakeholders, abiding by the utmost professional and ethical standards, and by building an enduring institution.



Core Values (the EEEs)

Enterprise,
Excellence and
Execution

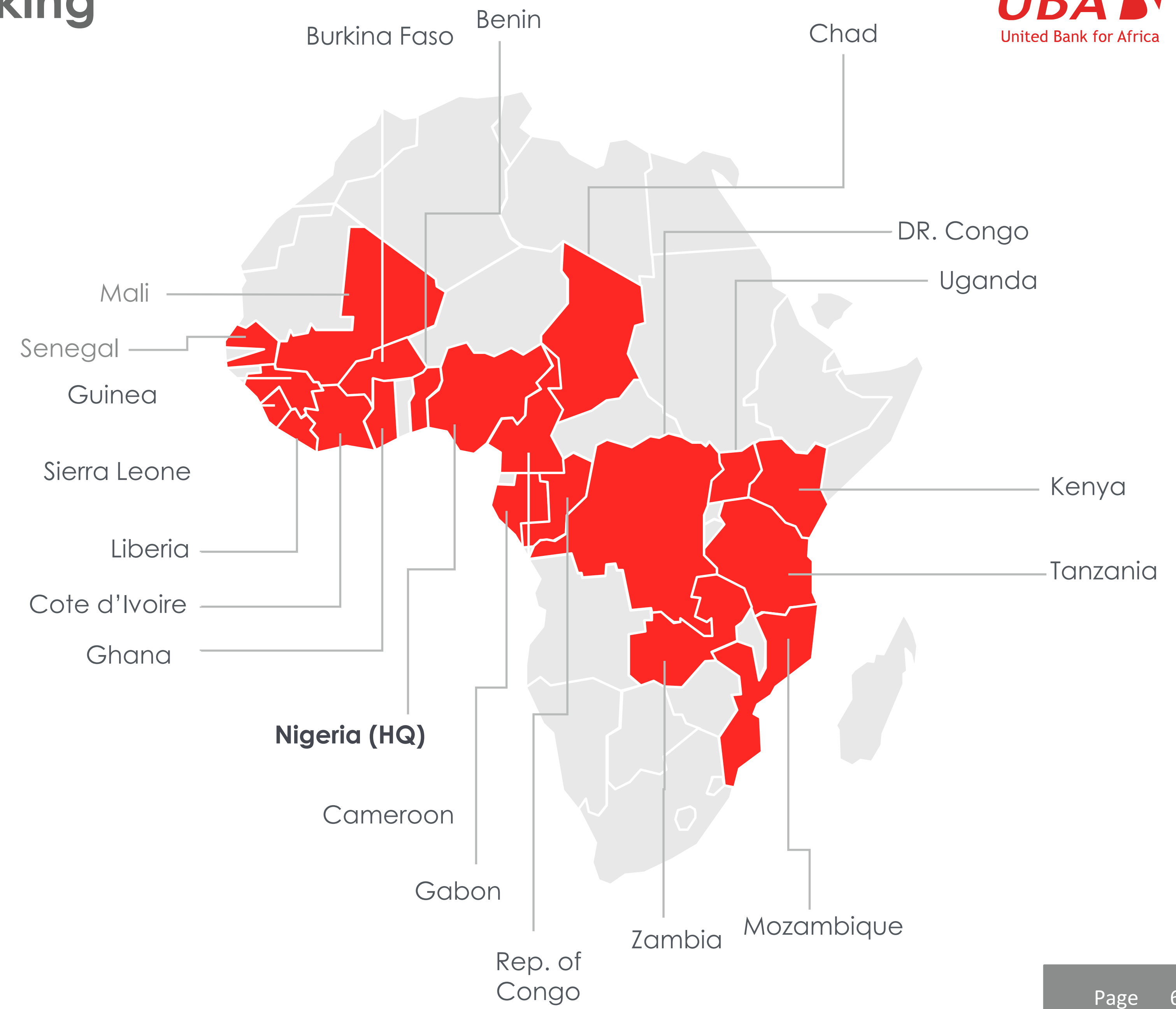
A Leading Pan-African Banking Franchise

With a **72-year history**, UBA is one of the leading and most recognised banking brands to originate from Sub-Sahara Africa.

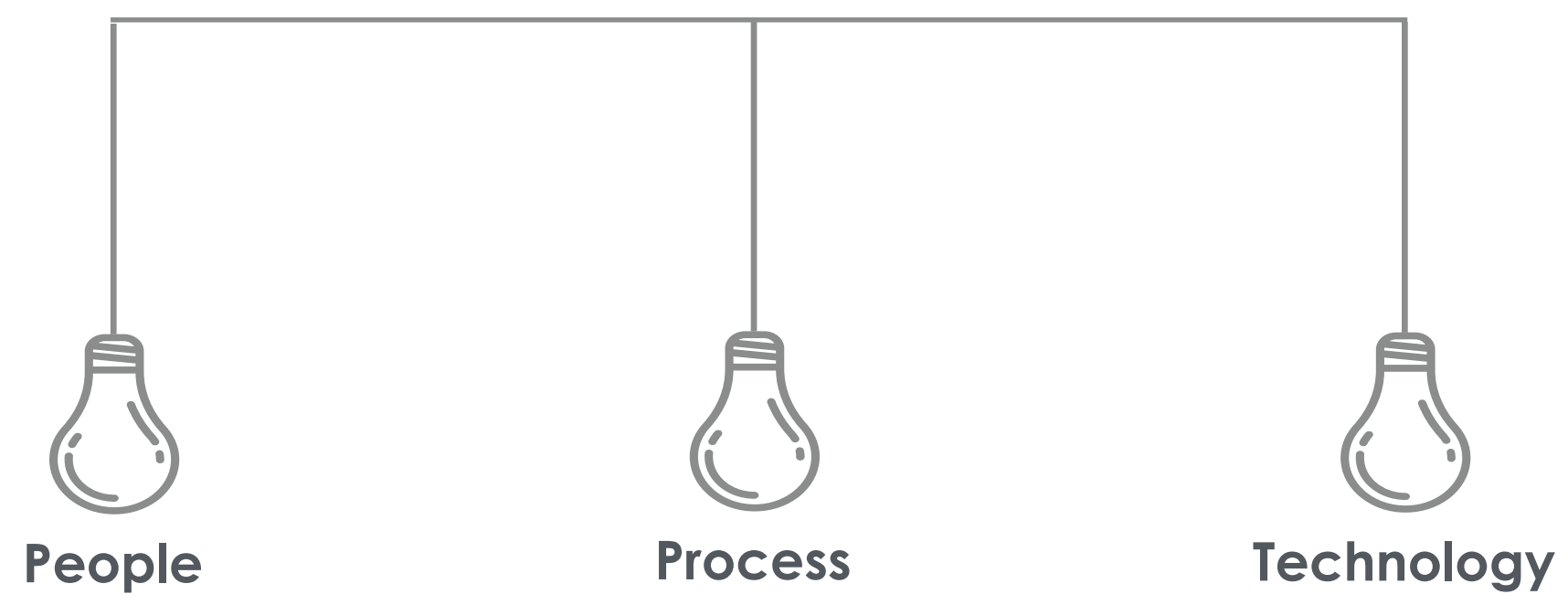
UBA has growing operations in 20 African countries, the UK and USA, and a Rep. office in France



Footprint Across Africa



Our Strategic Levers

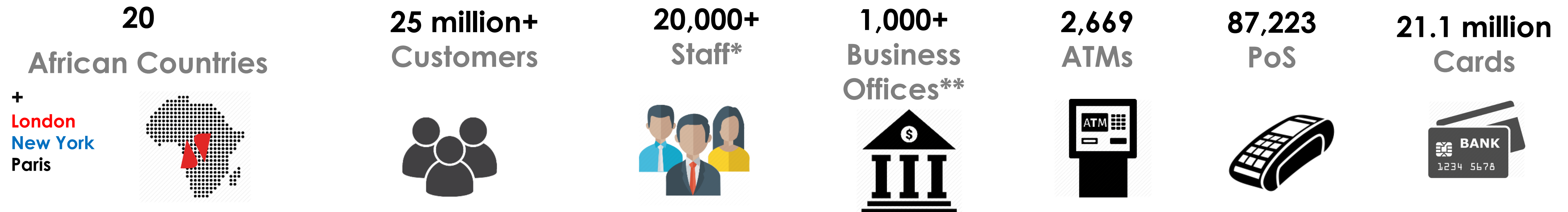


Customer-first philosophy

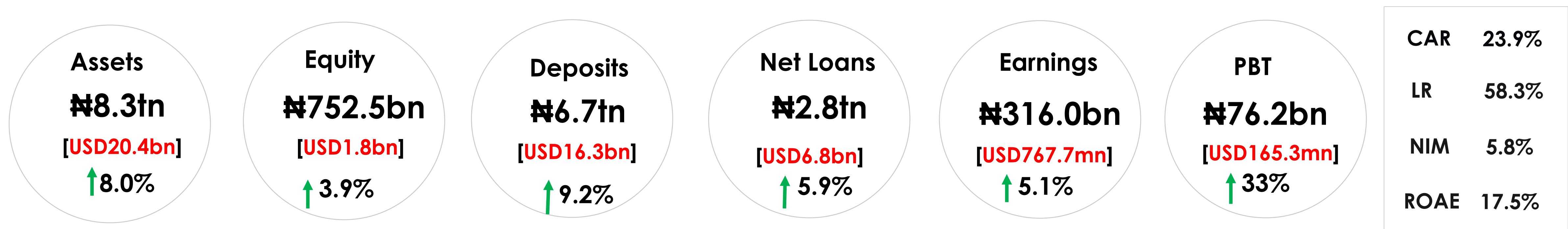
UBA at a Glance

Leveraging our pan-African strategy for optimum value

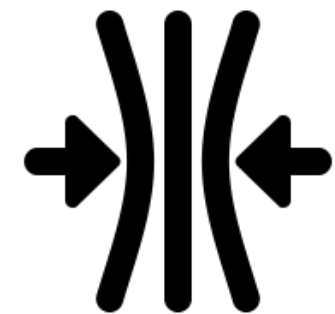
Footprint /Channels



Financial Highlights



Funding, Liquidity & Capital	Asset Creation and Quality	Profitability	Risk appetite
<ul style="list-style-type: none"> Strong, stable low-cost funding of 84% Relatively low cost of funds at 2.3% Headroom for lower CoF, on aggressive retail penetration Liquid balance sheet to fund emerging opportunities Strong BASEL II CAR at 23.9% 	<ul style="list-style-type: none"> ₦8.3 trillion total assets Loan book focused on corporate, commercial and retail customers Geographic, sector and customer diversification, with less vulnerability to macro and market volatilities NPL ratio at 3.5% 	<ul style="list-style-type: none"> RoAE of 17.5% (H1 '20: 14.4%) RoA of 1.6% (H1 '20: 1.5%) Notable upside to NIM (5.8%), on the back of balance sheet efficiency Cost-to-Income ratio of 62.3% Profitability built on sustainability and long term value creation 	<ul style="list-style-type: none"> Prudent risk appetite, with a good balance between profitability and sustainability Well diversified loan book across sectors and markets Relatively low exposure to volatile sectors and segments of the market Strong governance structure and oversight



1

Resilience through diversification

UBA is Africa's Global Bank diversified by business, geography, industry sector and revenue, ensuring we remain strong through business cycles.

- **Geography:** Operates in 20 African Countries, USA, UK and a Rep office in Paris
- **Business:** Corporate, Retail & Commercial, and Treasury and Financial Markets
- **Industry Sector:** Deeply rooted in key sectors of economies we operate



2

Growth Opportunities

UBA is well-positioned for business growth in high-growth economies across Africa, and in growth pole industry sectors.

- **Sectors:** UBA has expertise in upstream oil and gas, ICT, agriculture, manufacturing, etc.
- **Retail:** Our large customer base, branch network and diversified digital platforms position us for retail leadership.
- **Trade & Remittances:** UBA facilitates the bulk African trade and remittances



3

Strong balance sheet supporting returns

UBA's capital base and liquidity are strong and well above regulatory minimum. This creates a strong position for value-yielding expansion and impressive returns.

- **Capital:** Our capital adequacy ratio stood at 23.9%
- **Liquidity:** Strong liquidity position in excess of 58%.
- **NPL:** Our prudent risk management has kept loan delinquency at low ebb
- **Ratings:** Rated B by Fitch and S&P Ratings



4

Governance & Sustainability

UBA is listed on the premium board of the Nigerian Stock Exchange, and has instituted corporate governance best practices across the group.

- **Board:** The Board has seasoned professionals serving as Directors
- **ESG:** We pay attention to our carbon footprints, gender equality and sustainability.
- **CSR:** Through UBA Foundation, we impact lives in three areas: education, environment & empowerment

UBA is Africa's Global bank, leveraging our scale, geographic reach and diversification to deliver innovative financial solutions using best people, technology and processes to create value for our over 25 million customers

UBA Ratings

We have consistently maintained very strong credit ratings



National

- Short-term: AA-

Outlook: Stable



National

- Short-term: A1+
- Long-term: AA –

International

- Long-term: B+

Outlook: Stable



National

- Short-term: F1
- Long-term: A+

International

- Short-term: B
- Long-term: B

Outlook: Stable



National

- ngA-2

International

- Short-term: B-
- Long-term: B

Outlook: Stable

S&P and Fitch ratings of UBA Plc rank at par with the Nigerian Sovereign rating, as the Sovereign rating underpins the ratings of corporates operating in the country.

Our Operating Environment

Global economy

Stronger, with uneven recovery

Growth(%)	2020	2021f	2022f
World Output	-3.3	6.0	4.4
Advanced Economies	-4.7	5.1	3.6
Euro Area	-6.6	4.4	3.8
Emerging Markets	-2.4	6.7	5.0
SSA	-1.9	3.4	4.0
World trade volume (%)	-9.6	8.1	6.3
Oil price (% change)	-32.7	21.2	-2.4
Non-fuel commodity price index (%)	6.7	12.8	-1.4



Global Economy

- The global economy is projected to grow 6.0% in 2021 and 4.4% in 2022 (the IMF). The World Bank expects 5.6% growth in 2021.
- Recovery in 2021 will be uneven, and driven by the size and scope of fiscal stimulus, access to vaccine and economic policy support.
- Growth outlook depends not just on the outcome of the battle between the virus and vaccines; but also on appropriate economic policy responses globally.
- Further spread of the Delta variant of the Covid-19 virus remain a major headwind to near term prospects.



Sub-Saharan Africa

- Sub-Saharan Africa is expected to grow at 3.4% in 2021, driven by gradual pickup in economic activities and more stable commodity prices.
- Growth expectations in the top-five economies in the region (Nigeria, South Africa, Kenya, Ethiopia and Ghana) remain positive despite low vaccine rollout.
- AfCFTA implementation has commenced, and is expected to transform the region's value chains, for the benefits of economies and businesses.
- Continued lack of access to Covid-19 vaccines and limited fiscal policy space to support the crisis response and recovery remain major headwinds.

Nigerian economy

Resilient amidst increasing uncertainty

Economic Growth

- The IMF projects Nigeria to grow by 2.5% in 2021, up from its earlier (January) projection of 1.5%.
- Growth in 2021 is expected to be driven by a continued uptick in crude oil prices, as well as full reopening of the economy. Insecurity and weak fiscal position remain major headwinds.
- *Nigeria recorded 5% GDP growth in Q2'21.*

Interest Rate

- The MPR remains at 11.5% since September 2020, as monetary authorities push to support inclusive growth
- Treasury Bills rate attained over 2% in April 2021, compared to a near zero position in January. Yield on benchmark FGN bonds recently crossed the 14% levels; compared to c7% about a year ago.

Exchange Rate

- The CBN recently adjusted the official USD/NGN rate to N410.25/\$ (from N379/\$1) to reflect the rates at the NAFEX window.
- Despite increased supply from the CBN, pressure on the NGN remains given the backlog of unmet demand
- The need to support the Naira continue to impact the reserves in 2021, despite higher oil prices

Fiscal Policy

- Nigeria recently unveiled new Strategic Growth Revenue Initiative (SGRI) 2.0, to boost revenue to 15% of GDP by 2023.
- Implementation of the 2020 Finance Act is expected to drive government's non-oil revenue through broadening of tax base whilst supporting small businesses for inclusive growth.

Inflation

- Inflation rate attained 17.75% in June (from 16.47% in January), third consecutive decline from a high of 18.17% in March.
- Food inflation slowed to 21.83% in June from 22.28% in May, while core inflation stood at 13.09% from 13.15%.
- Upward pressure on inflation is expected to remain in 2021, to be driven by hike in food prices.




The PIA

- President Buhari signed the Petroleum Industry Bill on 16th August 2021.
- The Petroleum Industry Act (PIA), 2021 effectively alters the governance, administrative, regulatory and fiscal framework of the Nigerian Petroleum Industry.
- The PIA and Gas Initiative (2020 - 2030) are expected to catalyse mid-term growth.

Sub-Saharan Africa

The 19 African countries (ex-Nigeria) where we operate also remained resilient

Highlights of a few of our Operating Economies - ex-Nigeria

Countries		Growth	GDP per Capita Growth	Inflation		Policy Rate		Growth Drivers
 Ghana	2020	0.9%	-1.1%	10.6%		Dec. 2020	14.5%	Agriculture, Manufacturing, Services, Mining
	2021	4.6%	3.0%	9.0%		Mar. 2021	13.5%	
	2022	6.1%	3.5%	8.2%		Aug. 2021	13.5%	
 Côte d'Ivoire	2020	2.3%	-0.8%	1.2%		Dec. 2020	4.0%	Services, manufacturing, Construction, Agriculture
	2021	6.0%	3.5%	3.3%		Mar. 2021	4.0%	
	2022	6.5%	3.5%	3.8%		Jul. 2021	4.0%	
 Cameroon	2020	-2.8%	-5.1%	2.8%		Dec. 2020	3.25%	Trade, AfCFTA, Agriculture, Construction, and Telecommunications
	2021	3.4%	0.9%	2.2%		Mar. 2021	3.25%	
	2022	4.3%	1.7%	2.1%		Jul. 2021	3.25%	
 Burkina Faso	2020	-2.0%	-4.8%	2.0%		Dec. 2020	4.0%	Tourism ,Trade, Agriculture, Public expenditure
	2021	4.3%	1.3%	2.7%		Mar. 2021	4.0%	
	2022	5.2%	2.2%	2.6%		Jul. 2021	4.0%	
 Tanzania	2020	1.0%	-1.0%	3.6%		Dec. 2020	5%	Tourism, Mining, Services, Construction, Agriculture, and Manufacturing
	2021	2.7%	-0.3%	3.3%		Mar. 2021	5%	
	2022	4.6%	1.6%	3.6%		Jun. 2021	5%	

We continue to see growth opportunities on the continent and are excited about the prospects that AfCFTA brings. UBA will continue to explore opportunities across Africa as we improve operational efficiency and resilience across all subsidiaries.



Financial Performance Highlights (H1'21)

Financial Performance Summary

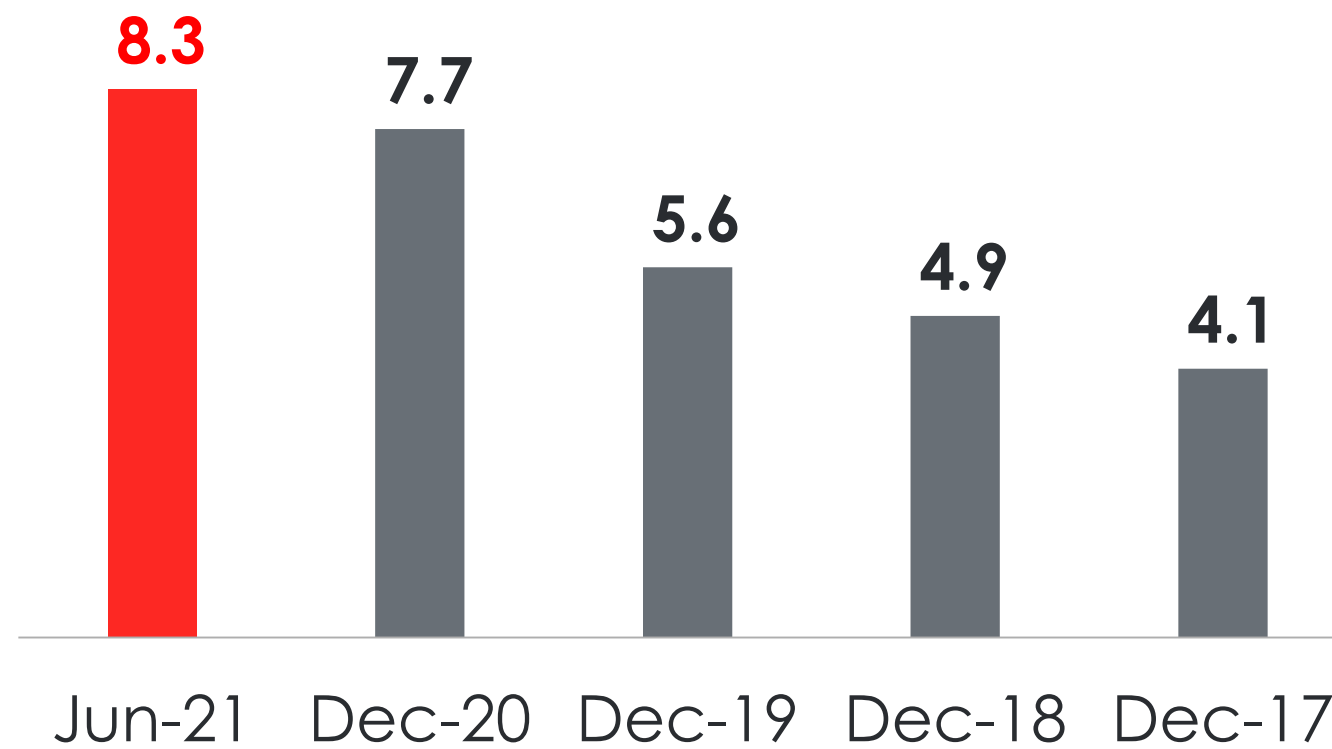
Positive growth in profit and other key parameters

		H1'21	H1'20	% Change
Comprehensive Income & Profit Trend (₦' Million)	Gross Earnings	316,036	300,610	5.1%
	Net Interest Income	148,068	119,324	24.1%
	Operating Income	213,156	196,709	8.4%
	Operating Expenses	132,833	132,126	0.5%
	Profit Before Tax	76,186	57,129	33.4%
	Profit After Tax	60,581	44,431	36.3%
Efficiency and Return (%)	Cost-to-Income Ratio	62.3%	67.0%	-470bps
	Post-Tax Return on Average Equity	17.5%	14.4%	310bps
	Post-Tax Return on Average Assets	1.6%	1.5%	10bps

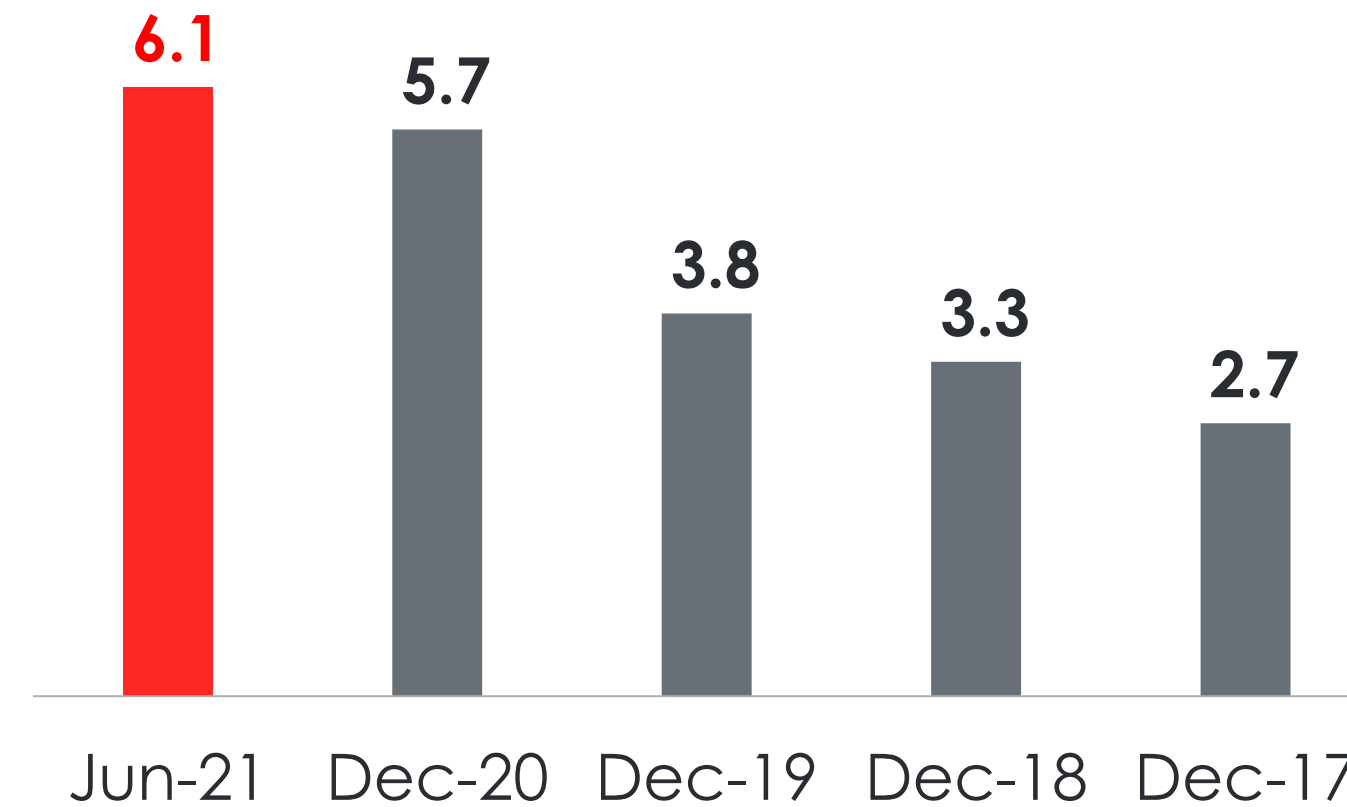
		Jun'21	FY'20	% Change
Financial Position (₦' Million)	Total Assets	8,315,310	7,697,980	8.0%
	Customer Deposits	6,095,574	5,676,011	7.4%
	Net Loans to Customers	2,634,556	2,554,975	3.1%
	Total Equity	752,521	724,148	3.9%
Business Capacity and Asset Quality Ratios (%)	Gross Loan-to-Deposit Ratio	41.9%	43.2%	-130bps
	Capital Adequacy Ratio (BASEL II)	23.9%	22.4%	190bps
	Non-Performing Loan Ratio	3.5%	4.7%	-120bps
	NPL Coverage ratio	157.0%	122.0%	3,500bps
	Cost-of-Risk	0.1%	0.9%	-80bps

Balance Sheet Performance

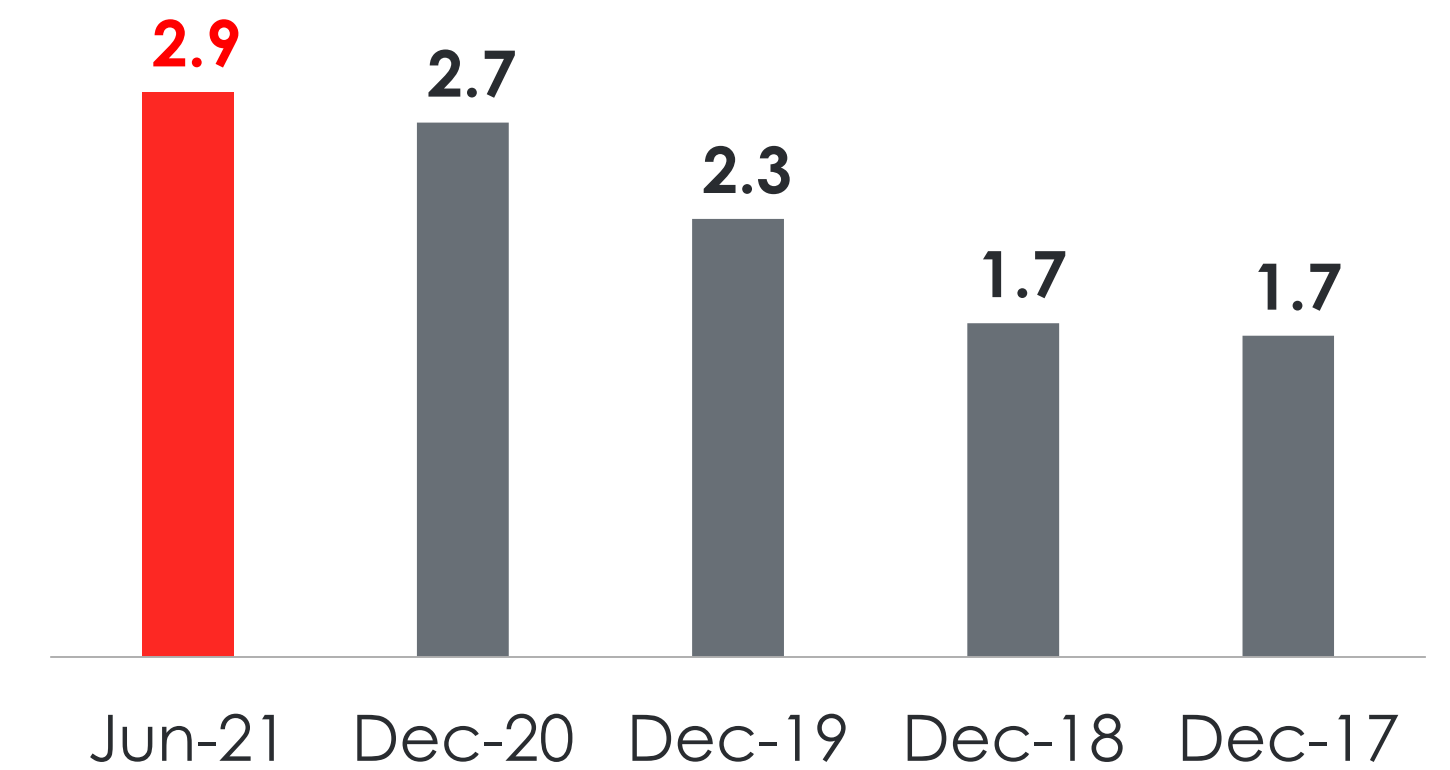
Total Assets (N' Trillion)



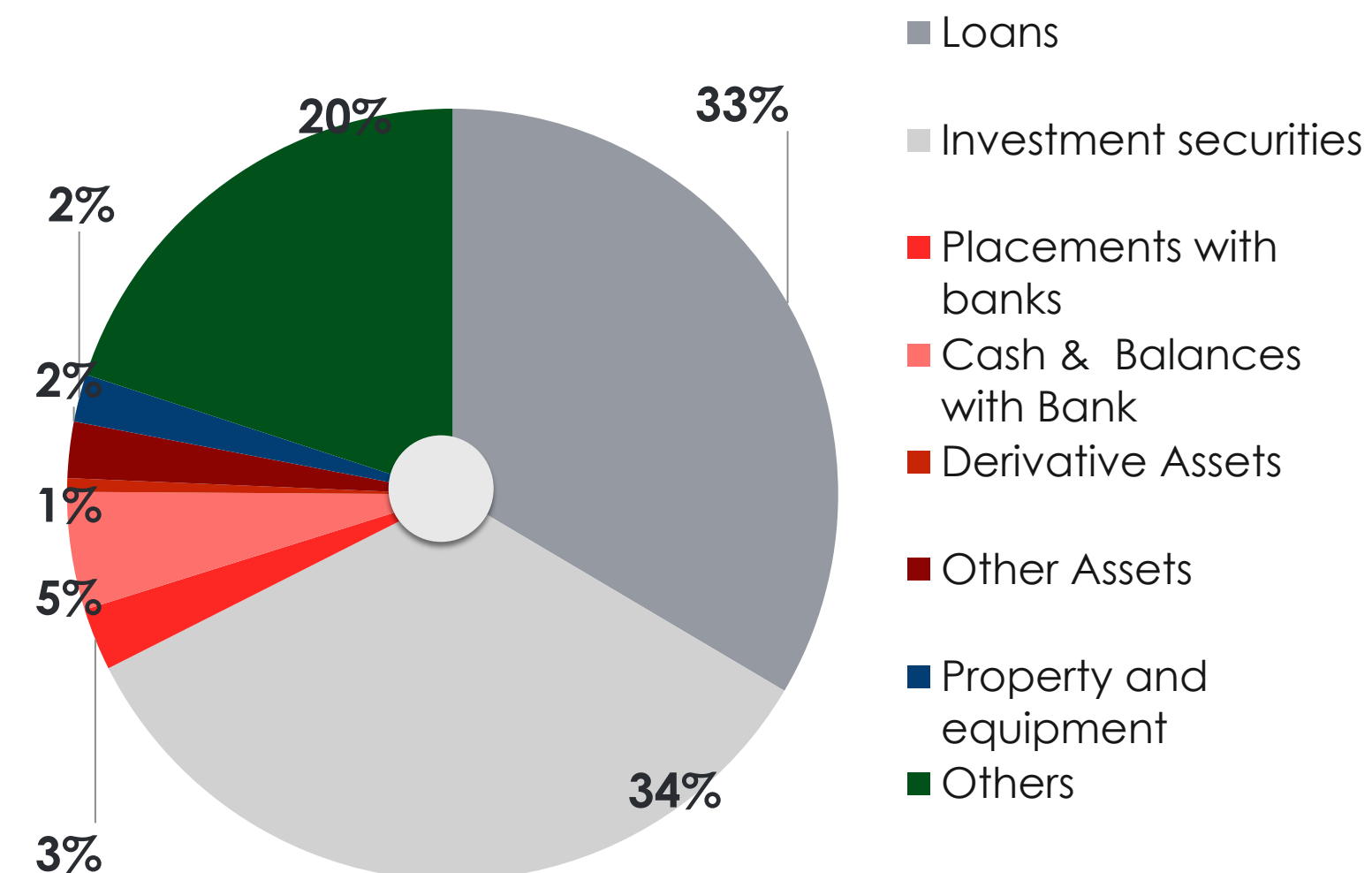
Customer Deposits (N' Trillion)



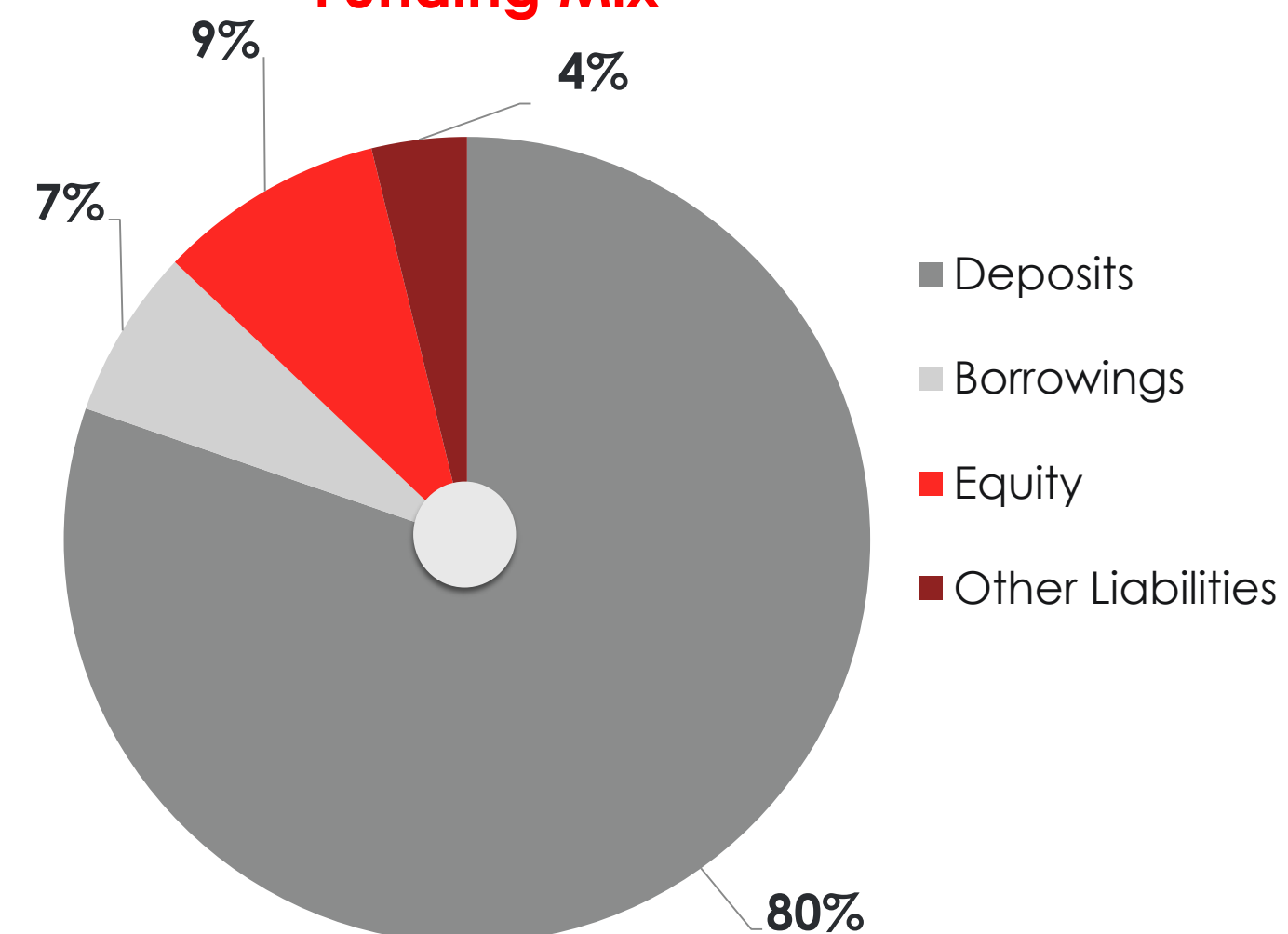
Gross Loans (N' Trillion)



Components of Total Assets



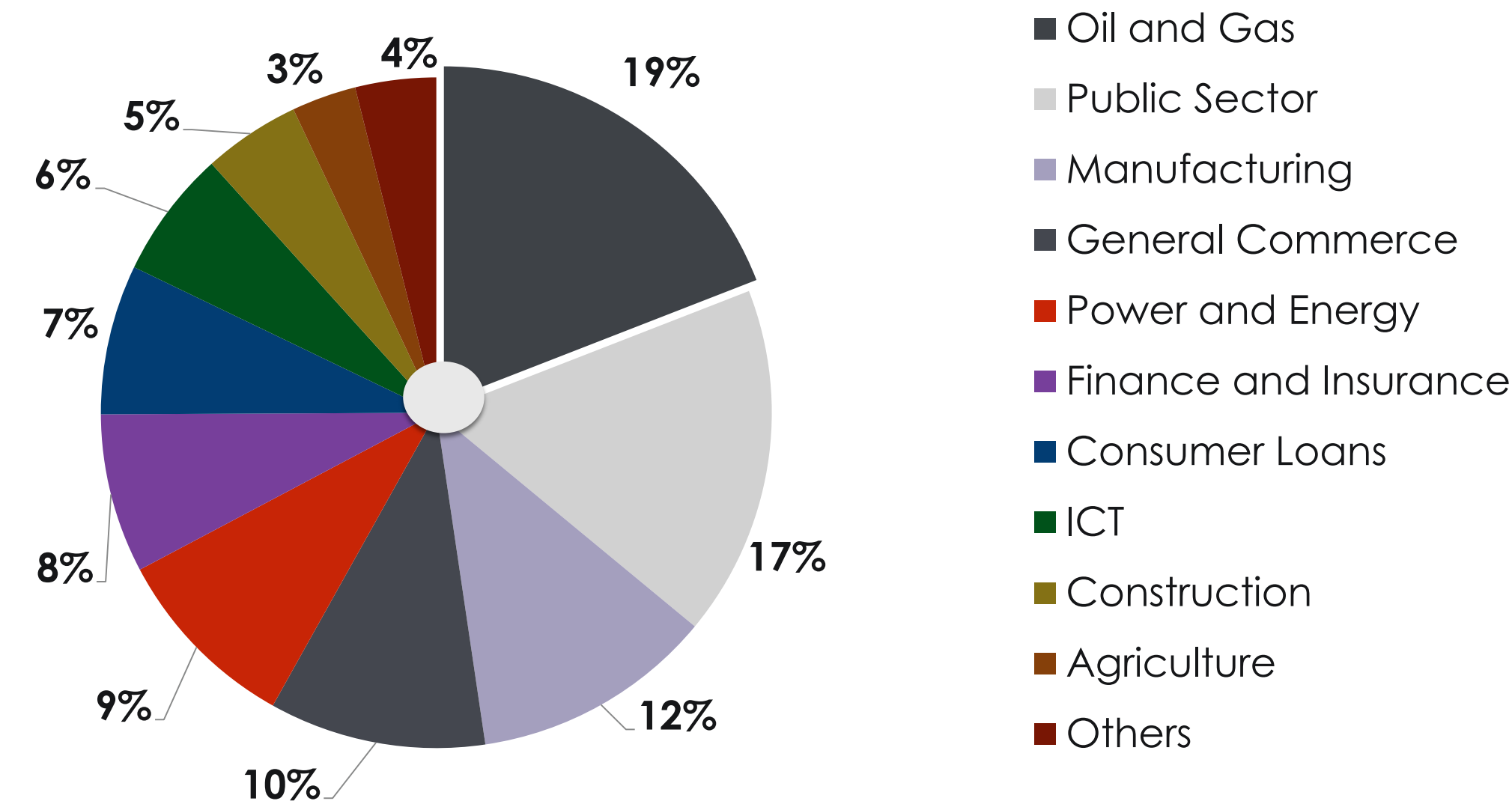
Funding Mix



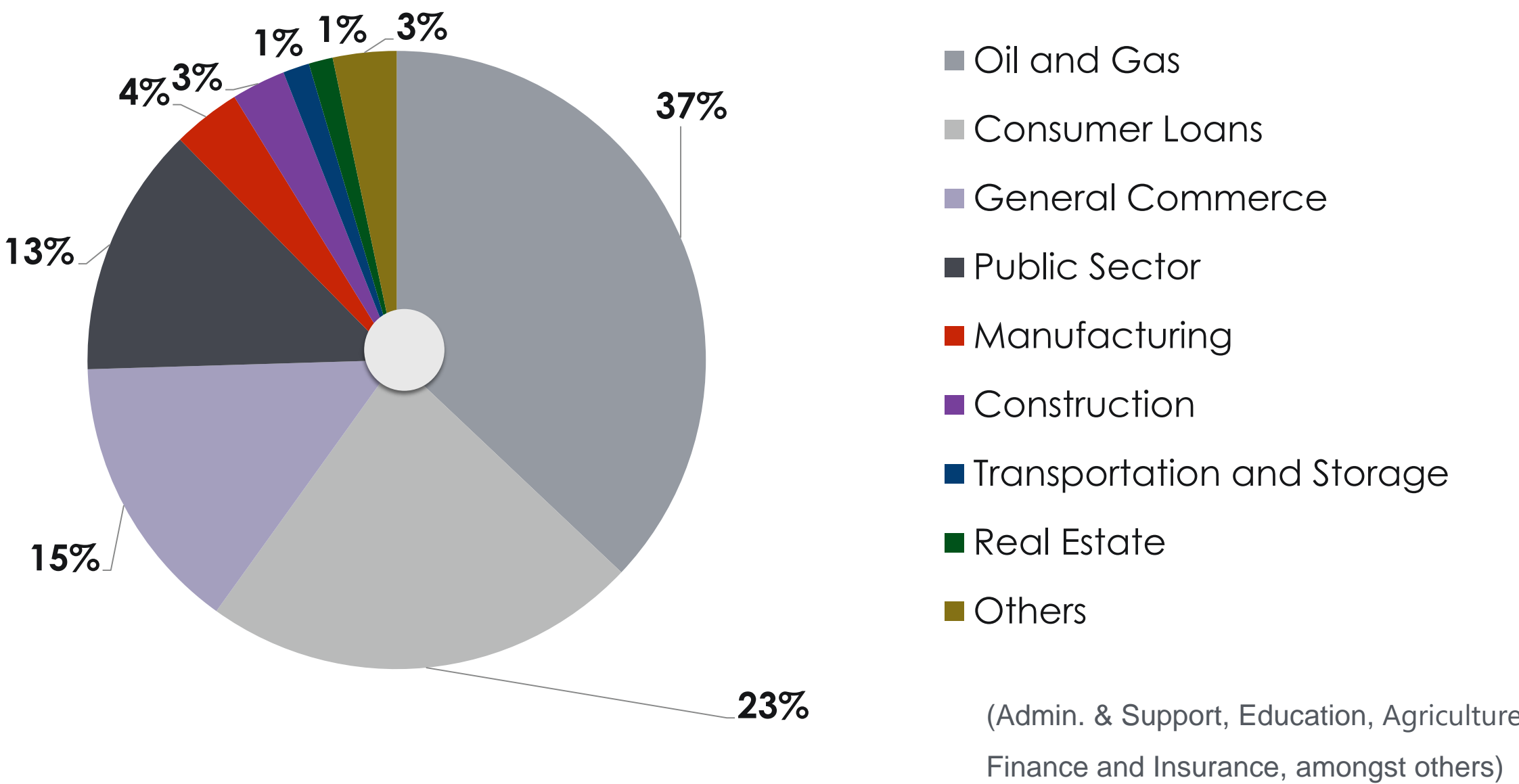
- Total asset grew 8% YTD in H1 '21, driven largely by growth in investment securities, customer loans and placements.
- The Group maintains a well-diversified balance sheet, with over 50% of the assets in liquid, low-moderate risk instruments
- Customer deposits continue to dominate the Bank's funding mix (80%), even as CASA grew by 10.7% YDT as at June '21 driven by an uptick in the bank's corporate and retail customers' transactions.

Gross Loans and Coverage

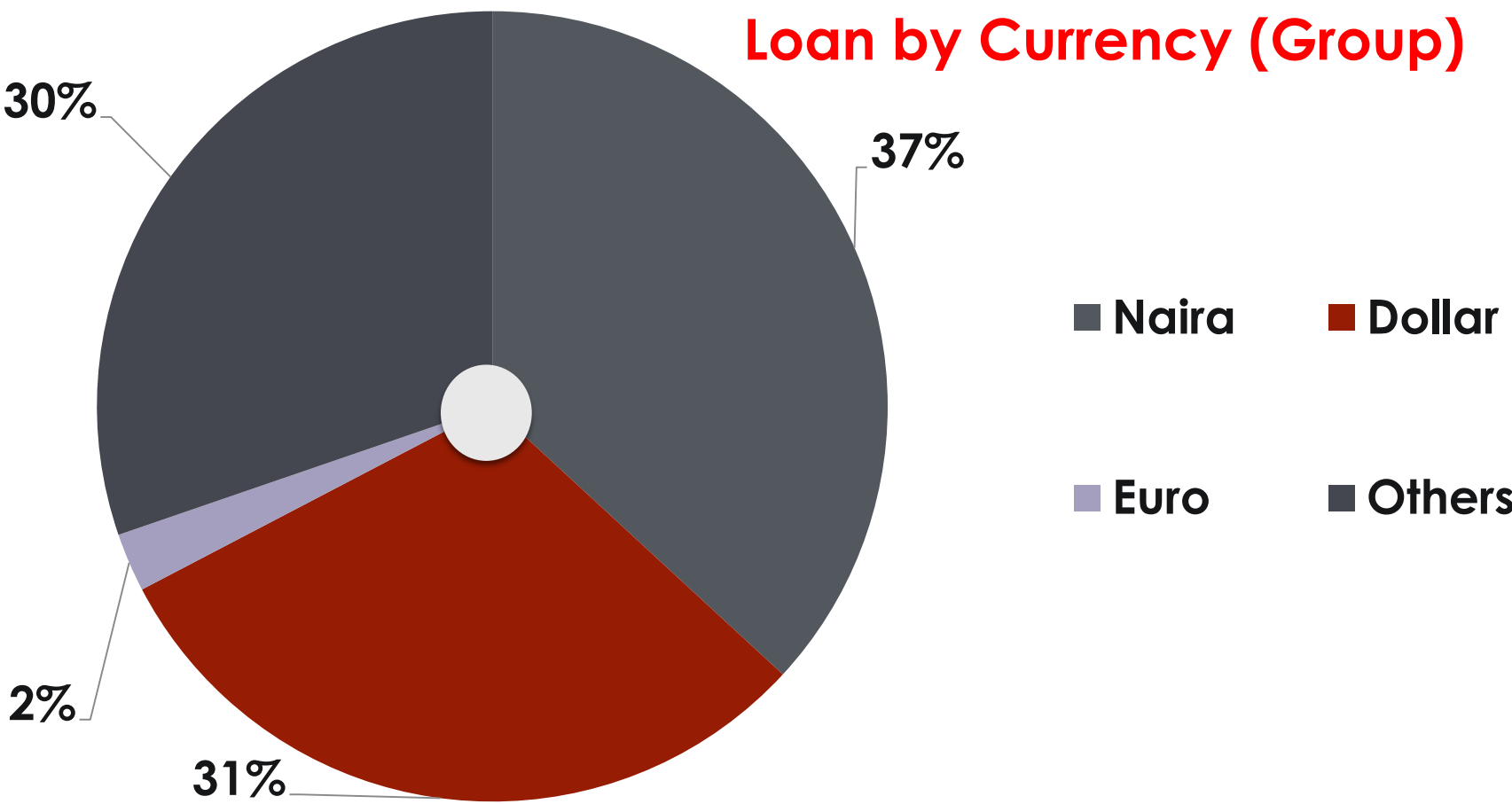
Loan Book Distribution by Sector



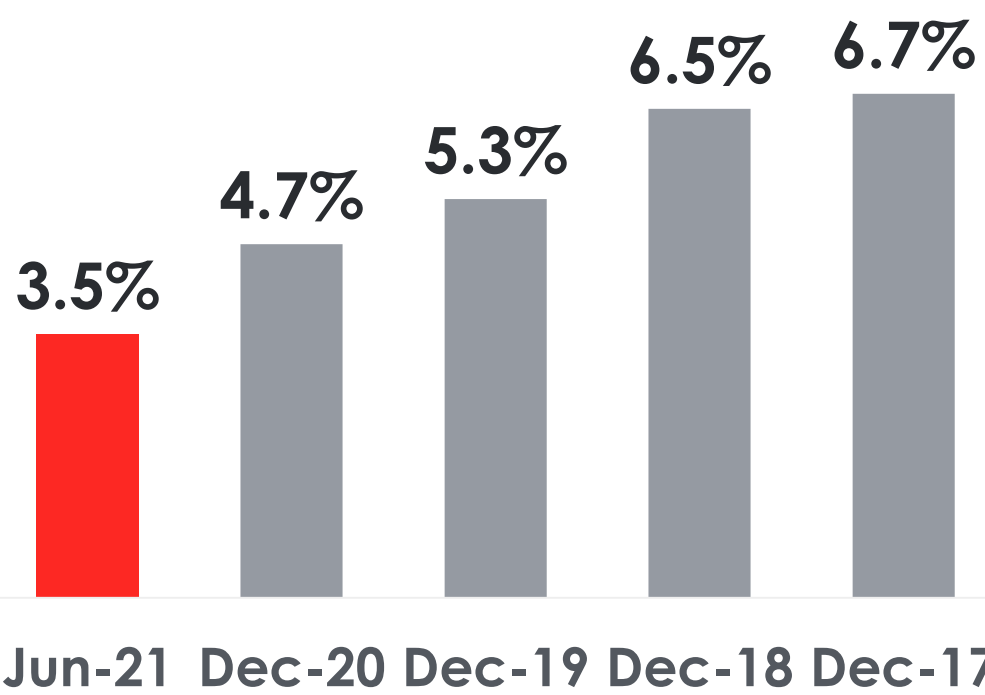
NPL Distribution By Sector



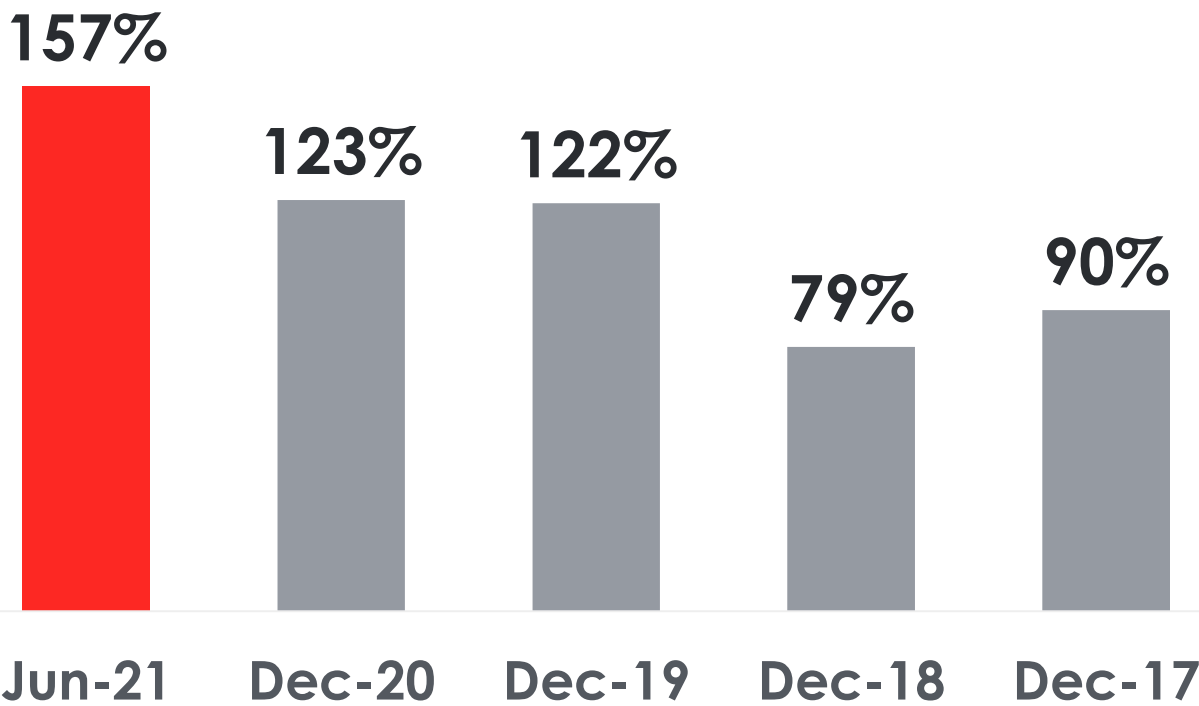
Loan by Currency (Group)



NPL Ratio

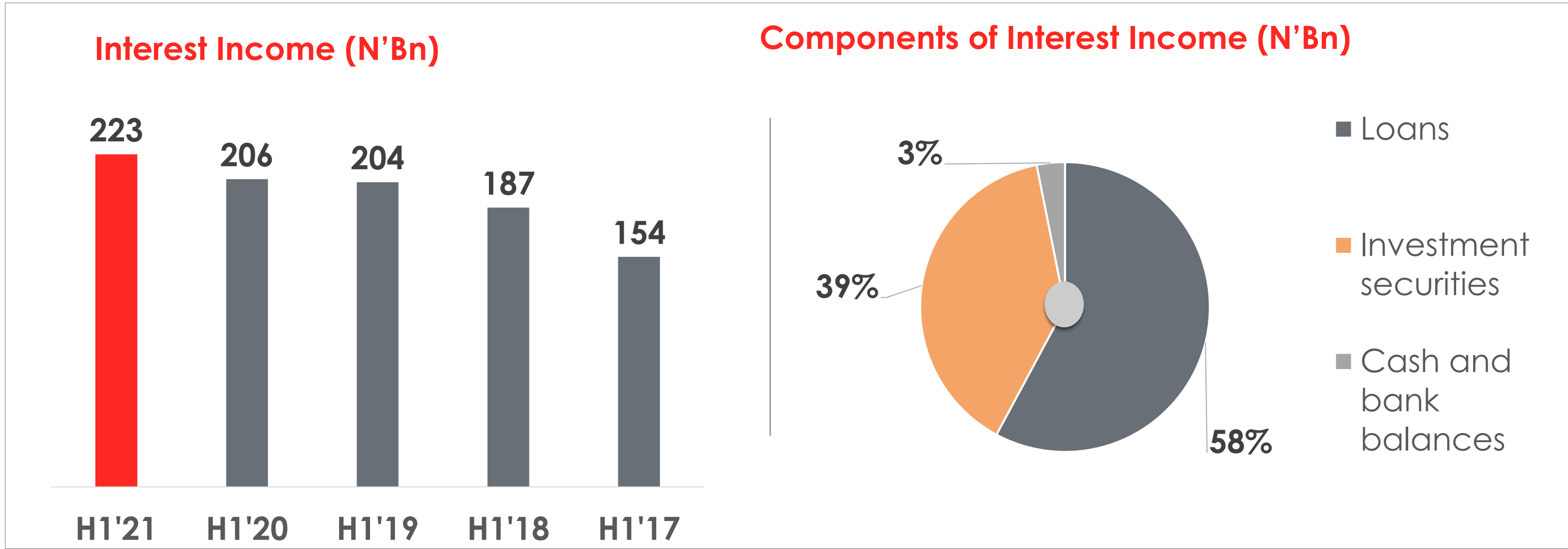
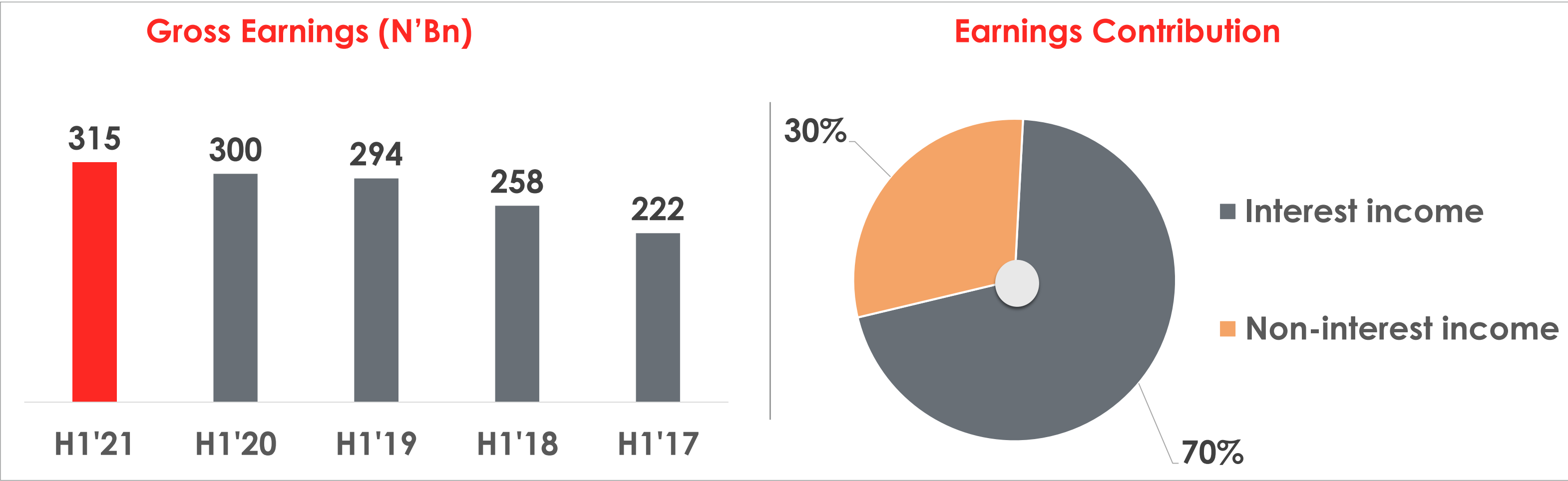


NPL Coverage Ratio (with Reg. Risk Reserve)



Headline Earnings

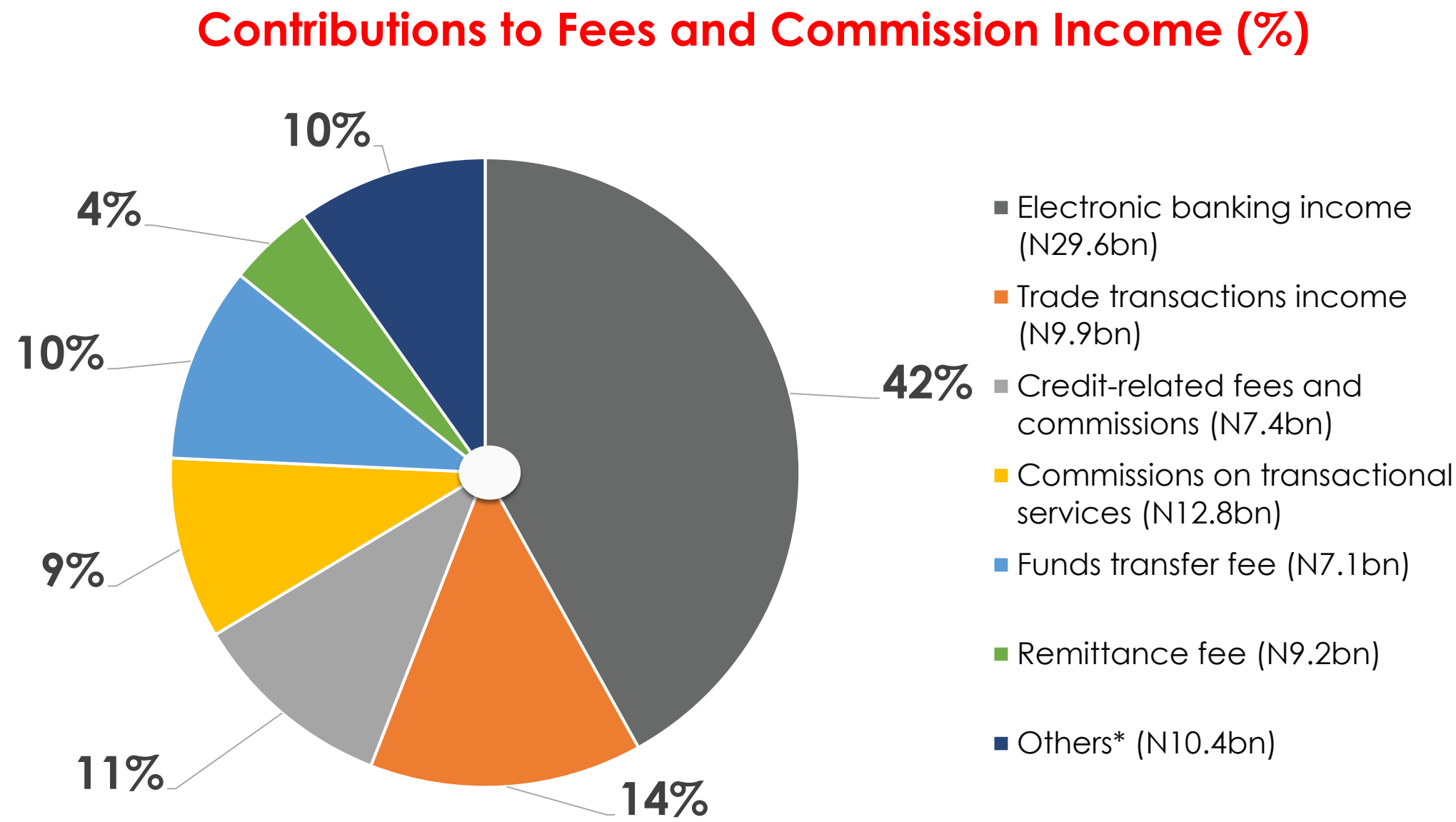
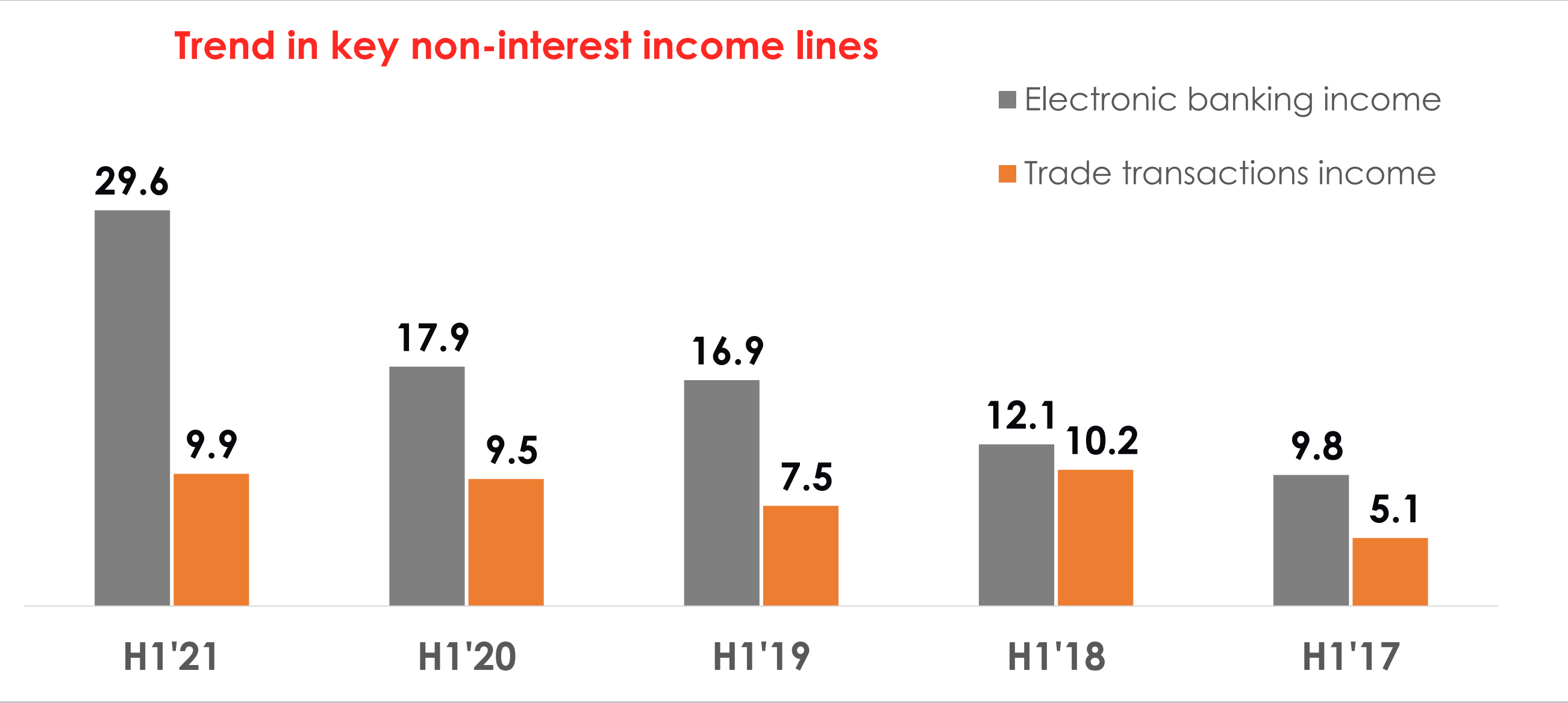
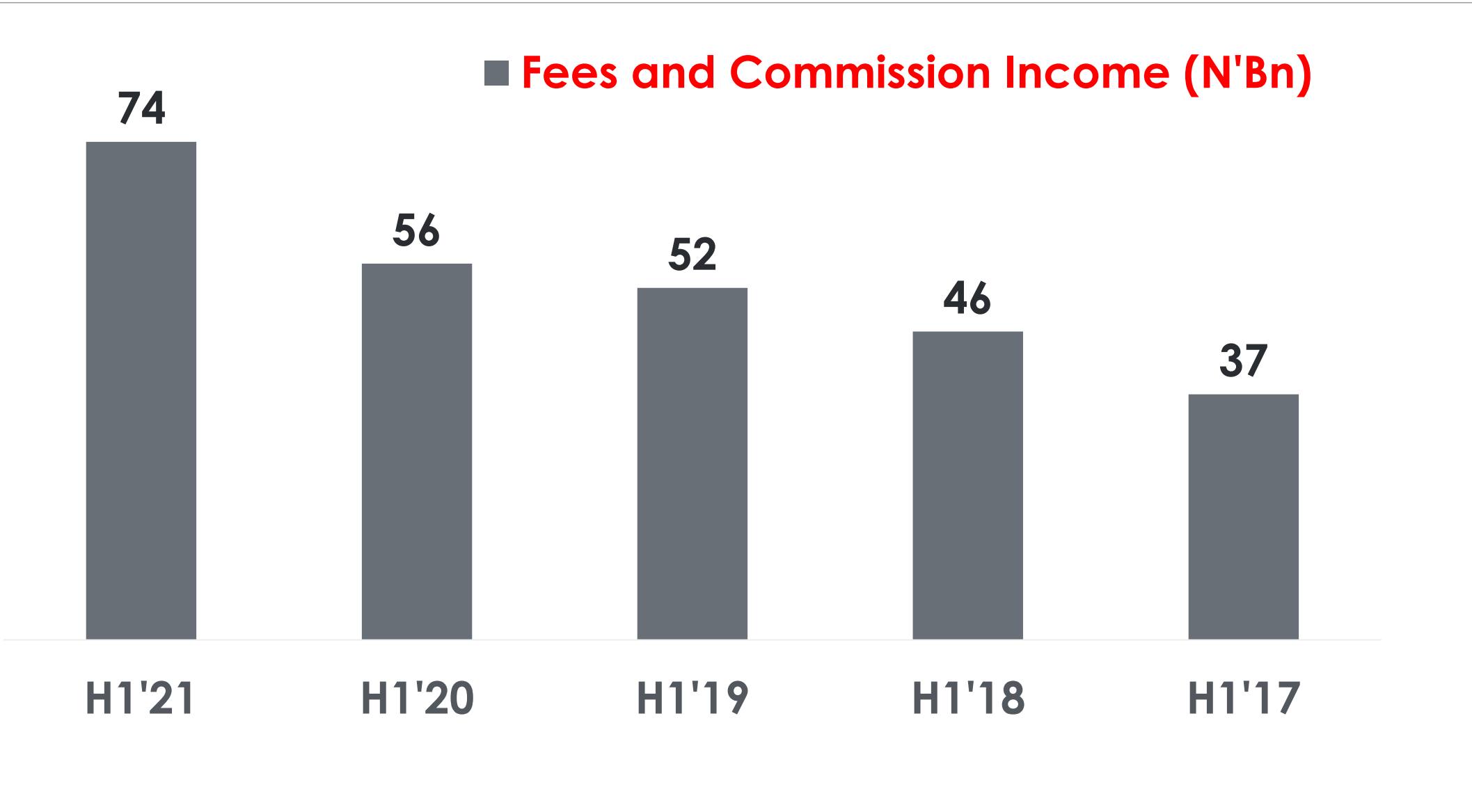
Impressive interest income growth despite low yield environment



- Gross earnings grew 5.1%, driven by 8.3% and 33% respective growth in interest income and fees and commission income.
- Interest income for the period was buoyed by earnings from term loans to individuals, corporate overdrafts and bonds investments
- Interest from loans to corporate customers now accounts for 48% of the total interest income. However, it declined marginally YoY by 1.4% in line with the prevailing low-rate environment in our largest market, Nigeria.
- Interest income from retail loans grew some 94.3% to N12.6 billion driven partly by the early successes recorded in our flagship retail lending proposition - **Click Credit**.

Non-funded Income

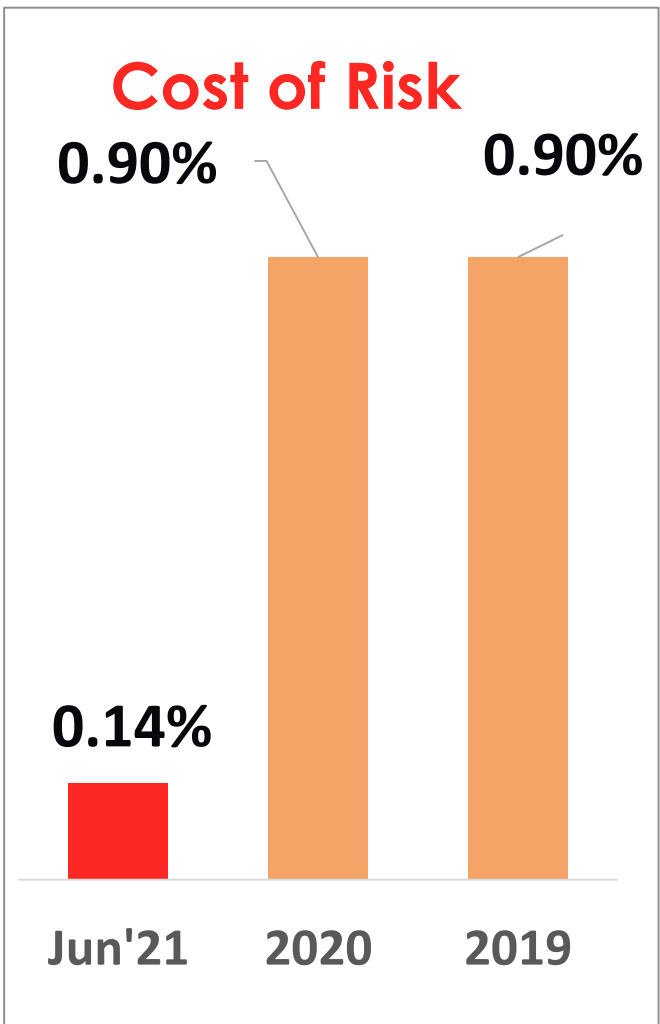
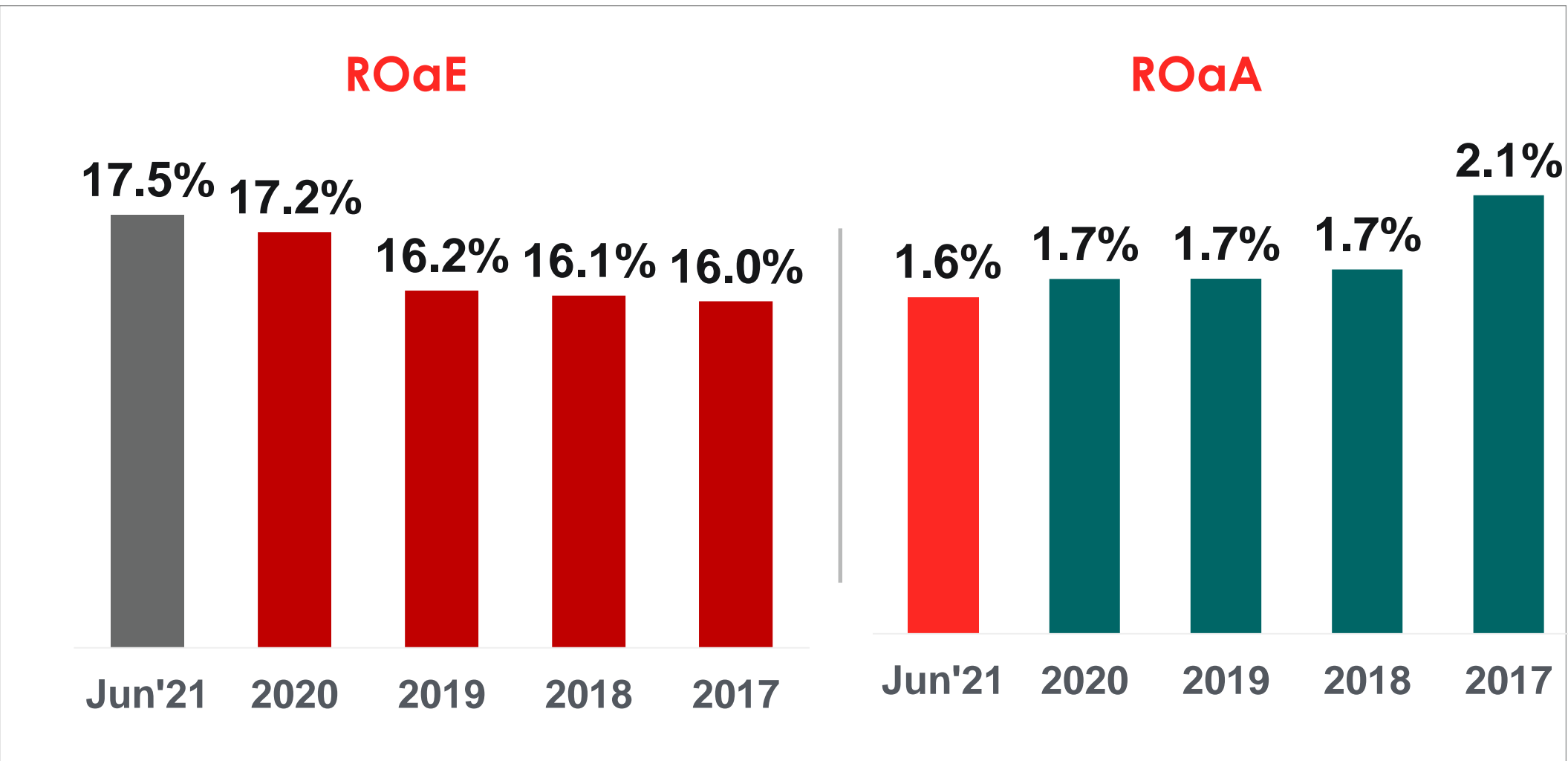
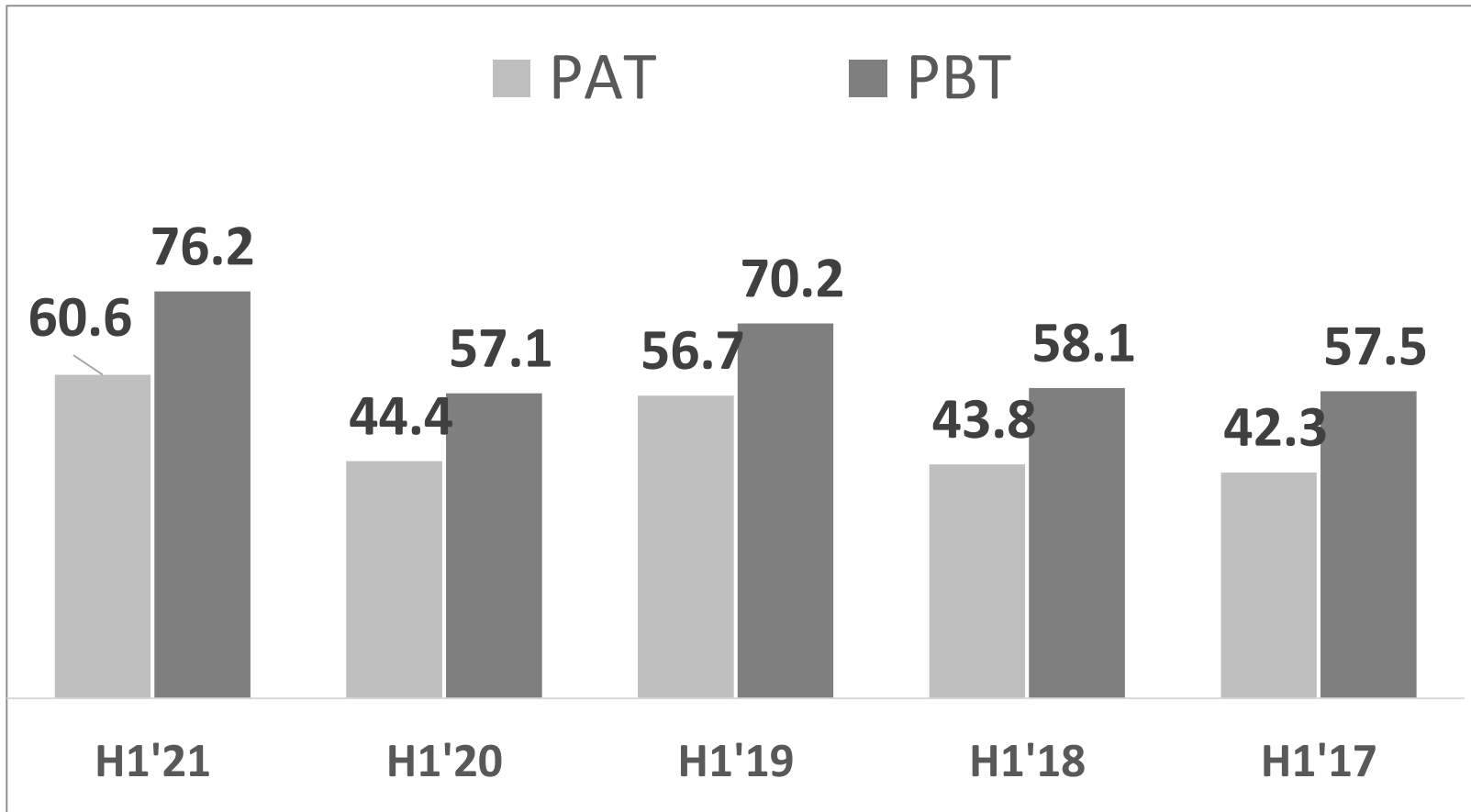
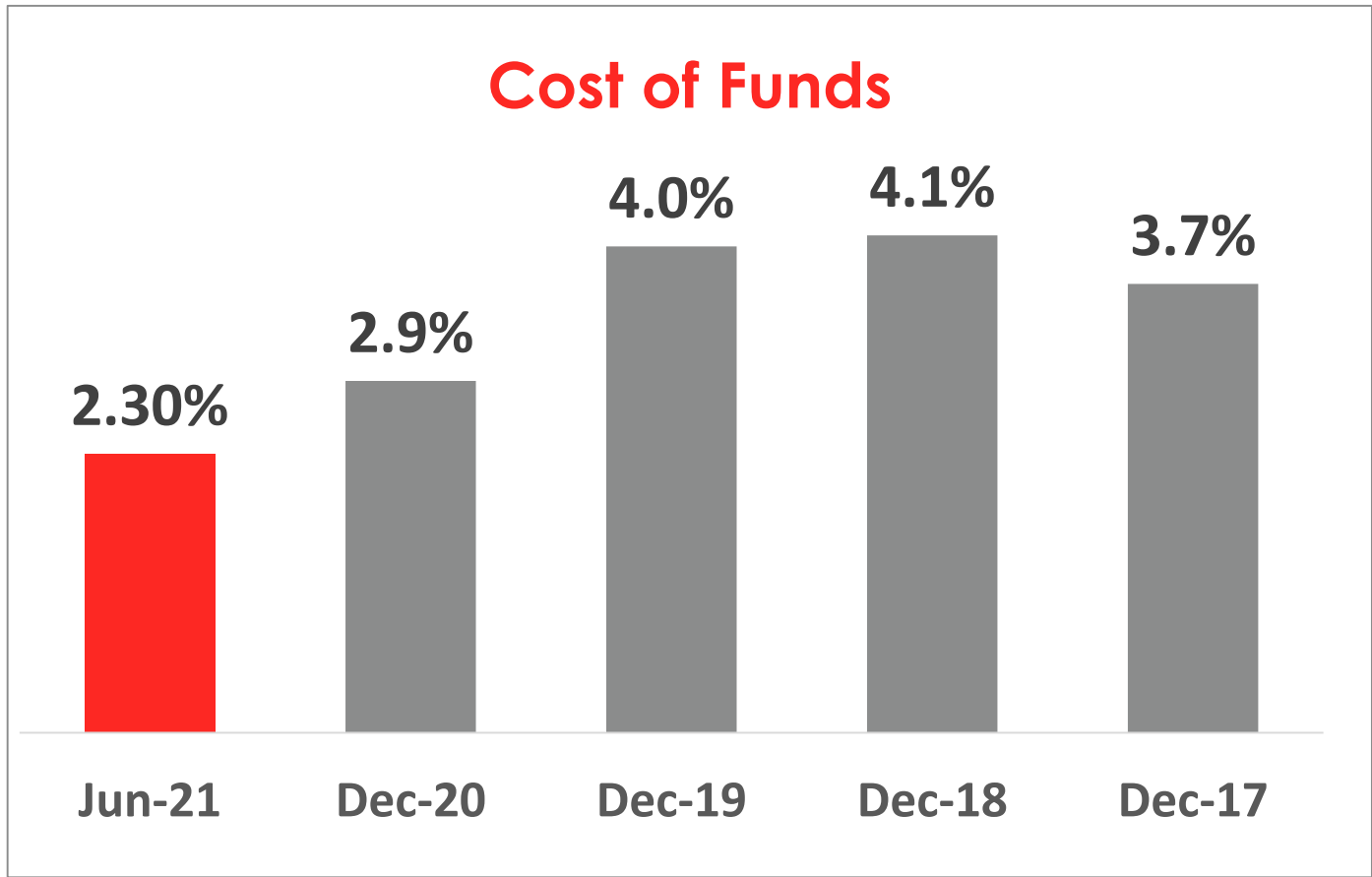
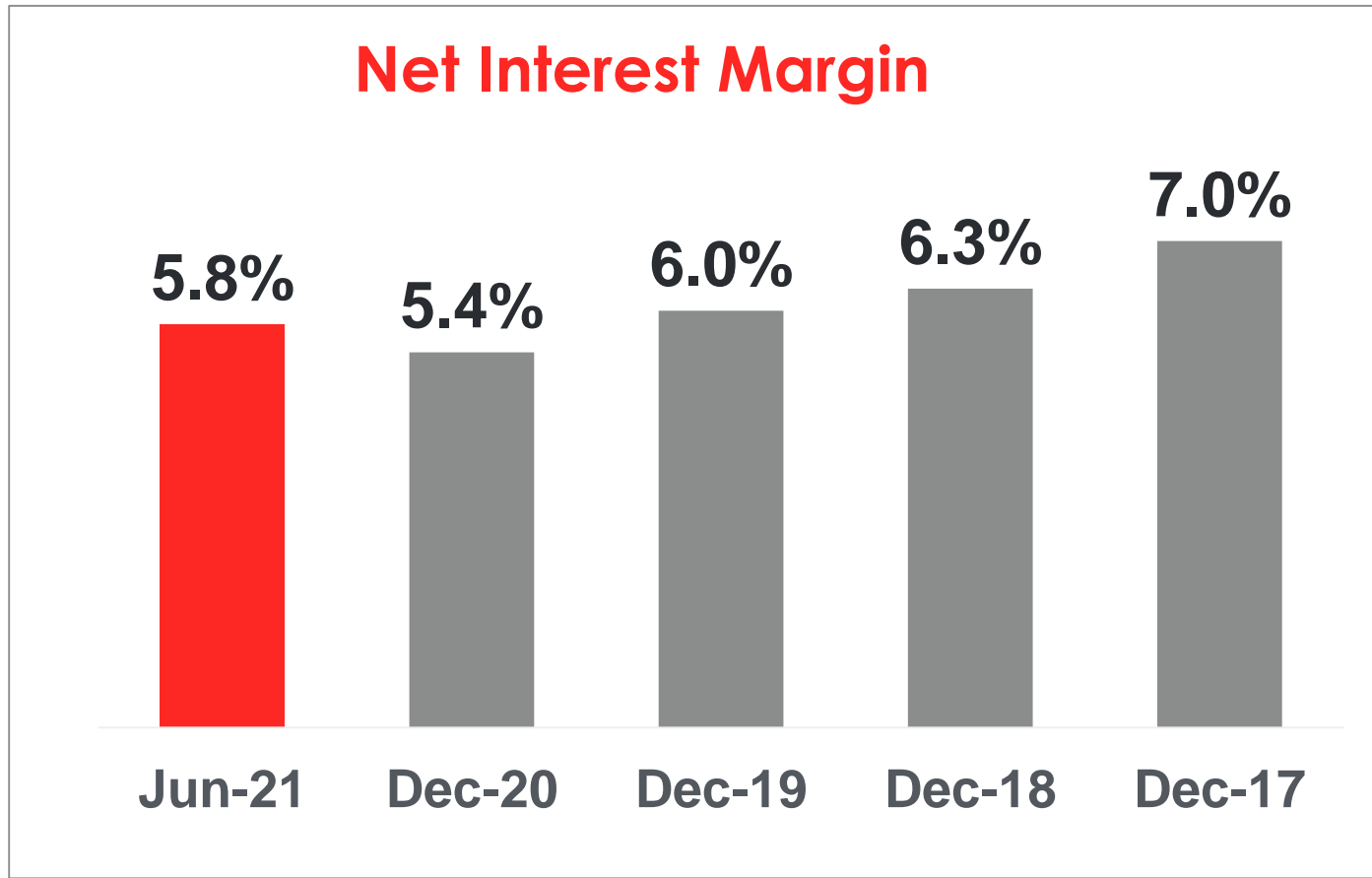
Electronic banking and trade continue to drive growth in fees and commissions



- Non-interest income, was driven by 187% growth in commission on turnover, 83.7% growth in Fund transfer fee and 65.1% growth in electronic banking income.
- Electronic banking income remains the largest non-interest income line, accounting for 40% of total Fees and commission income, and driven by our sustained gains in market share of digital banking business across the group.
- Trade transactions income from ex-Nigeria operations accounts for 46% of the total trade transactions income for the group, as we expand trade facilitation across Africa
- Efficient lending across the group led to the 47% increase in credit-related fees and commissions, despite the low (2%) growth in gross loans

Margin Analysis

Moderated cost of funds as net interest margin improves



- The Group PBT grew by 33.4%, driven by advances in earnings quality, even as operational efficiency got enhanced group-wide.
- Net Interest Margin begins to recover, as rates continue to normalise.
- Cost of Funds moderated further to 2.3%, as our renewed focus on lower cost and retail deposit begin to yield desired results.



UBA Payments Business H1 2021 Performance Update

Our Digital Spread

3.5m+ Retail & Corporate Clients



20m+ Cardholders



2.5m+ Customers



5m+ Customers
***919#**

8k+ Merchants
UBA Marketplace

2.7k ATMs



200k+ Merchants & Agents



4m+ Customers



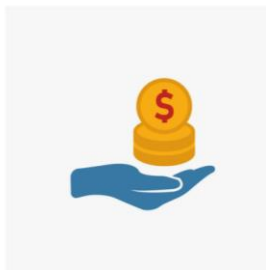
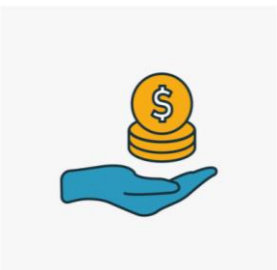
47 Telcos Integrations, 20m+ Customers



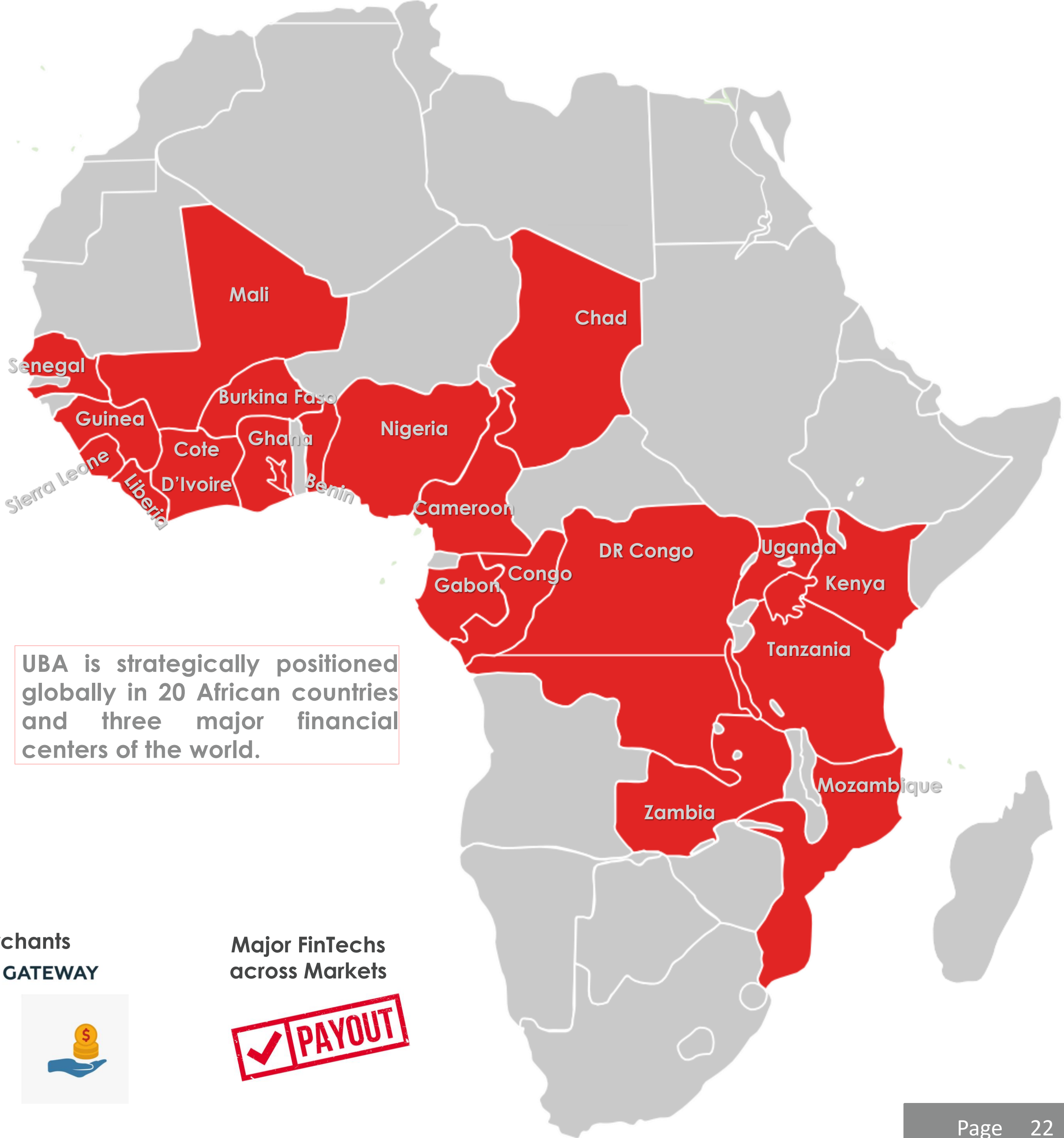
In 20 Countries



1k+ Merchants
PAYMENT GATEWAY



Major FinTechs across Markets



UBA is strategically positioned globally in 20 African countries and three major financial centers of the world.

Our Key Payment Channels/Propositions



UBA Business Direct © is an integrated single sign-on product suite through which we provide our corporate clients with cash management and transaction banking services.



UBA Cards can be used to purchase items in stores, on the Internet and collect cash from ATMs, expense cards for staff and fuel purchases. These cards work within and outside your country.



With UBA Leo You can now Send Money, Buy Airtime, Check Account Balance, Pay Bills and a lot more with ease and convenience. Let Leo help hit your goals.



UBA Mobile App provides control, support and flexibility, offering banking and lifestyle features that lets customers do all their transactions easily from their mobile phone.



With *996# (our USSD Banking) customers can open a UBA account, transfer funds, buy airtime for yourself, family & friends, pay your bills, pay for your flights and check your account balance all on your



Our POS Terminals Provides 4G network POS terminals with direct integrating capabilities into your retailing systems



UBA ATMs are strategically located and equipped to serve our customers innovatively and efficiently

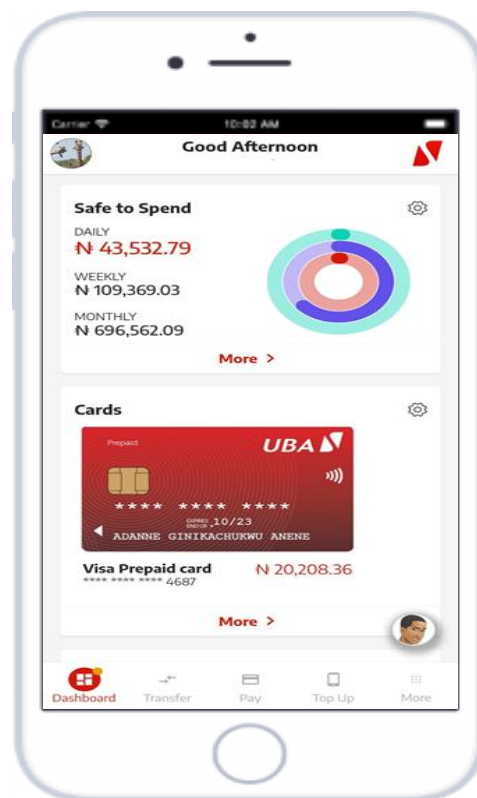
UBA Marketplace

UBA Marketplace provides low cost channel for SME's in Nigeria to drive sales online

Our Recent Wins



- LEO has such impressive feedback and usage and was the only AI BoT showcased at the F8 in Mark's Opening Remarks
- In 2019, LEO won 3 different awards: The Finnovex Awards: Excellence in Automated Chatbot Initiative; the CIBN Awards: Next Generation Class of 2019 and the Asian Banker: Best Automated Chatbot Initiative, Application or Programme
- LEO WhatsApp has been deployed to 20 countries; whilst the LEO Apple Business Chat was also launched simultaneously
- Delivered various initiatives for African countries- Wallet linking, New Airtime Service, Bills Payment, Mobile Money, etc
- Customers can now link their PP card on LEO as well as initiate transfers via their PP cards




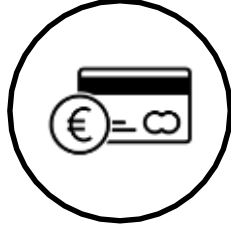
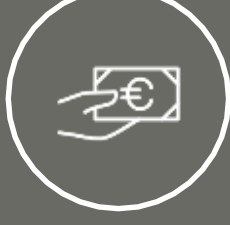
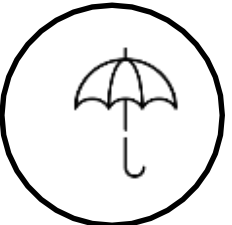






- UBA Mobile Banking App is currently the highest rated Nigerian banking app on Google playstore
- Rolled out a game changing app infused with revenue generating features like lifestyle food, group transfers coupled with a holistic UI/UX improvement which ultimately led to customer satisfaction. The new UBA Mobile app is fast growing mobile app with over 400,000 enrolments from March 1 till now
- The new mobile app has recorded a huge transaction growth of 497% in count and 610% in value from 401k to about 2.4m counts and from 9.3bn to 66.04bn in value between March 2021 and July 2021
- Mass enrolled qualified SMEs who were not on the app which led to a 35.61% increase in number of SMEs



- USSD subscribers hit the 4 million mark
- Implemented the Auto-suggest service for NIP transactions on USSD which led to reduced timeouts and increased transactions.
- Enhanced the account opening service on USSD which in turn improved brand perception and subscription

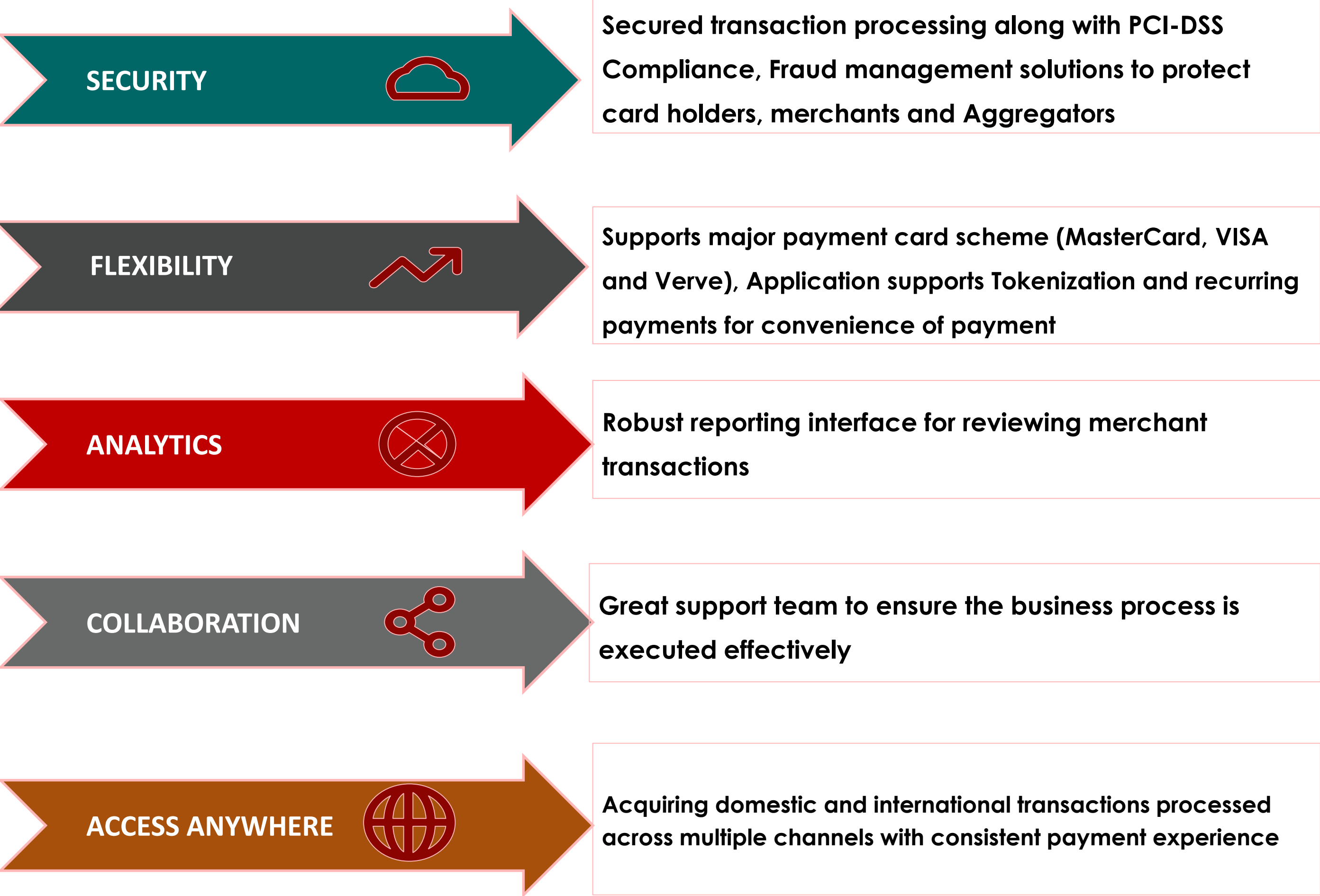
Fintech | Partnerships

Overview of FinTech Service Offering at UBA Group

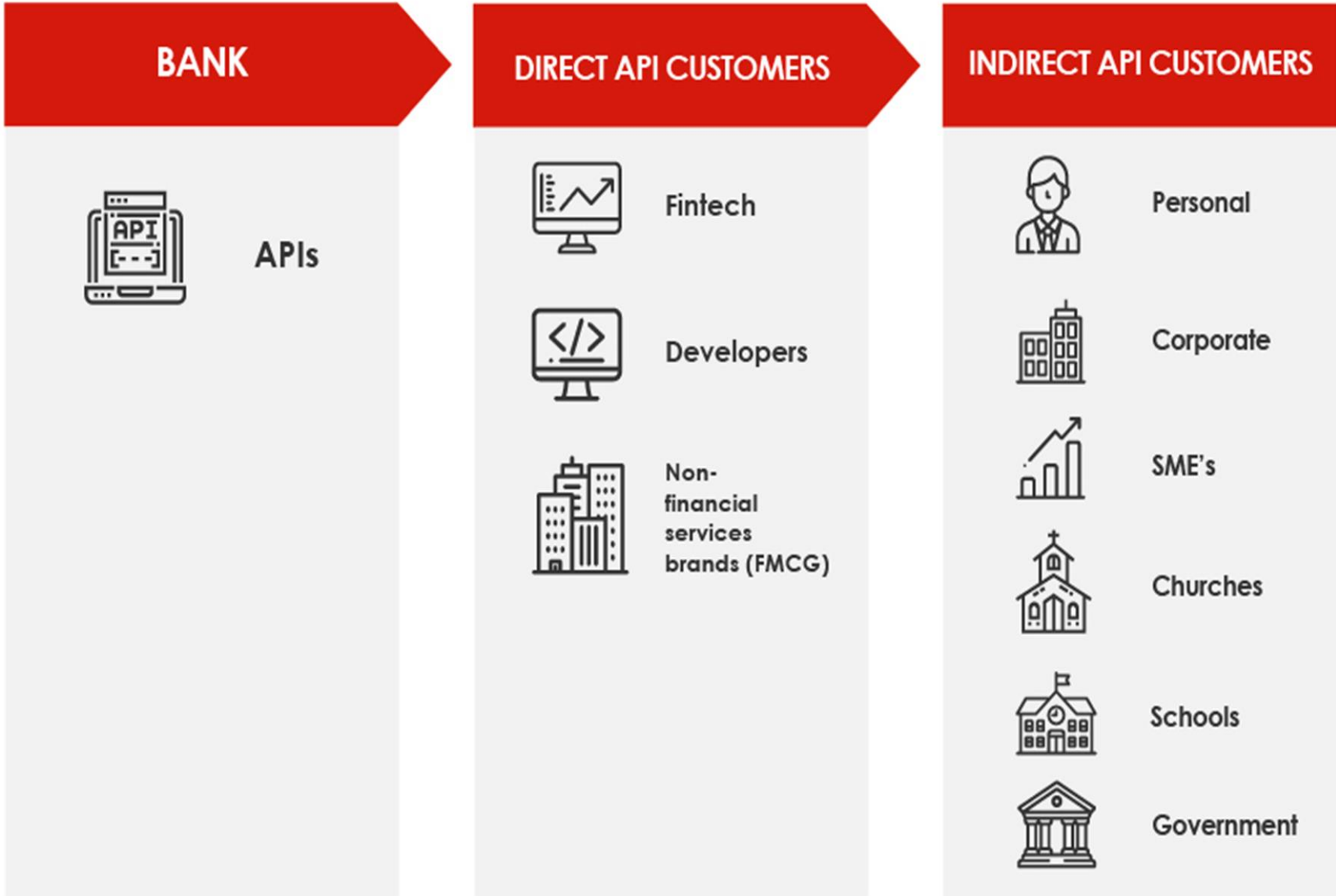
 PERSONAL FINANCE Tools to manage bills and track finances and accounts	 PAYMENTS & BILLING Payment processing, cards & subscription, contactless payments	 LENDING Marketplace lending, microlending & alternative lending platforms	 INSURTECH Companies selling insurance digitally, partnerships to scale and offer services on platforms	 MONEY TRANSFER & REMITTANCES International money transfer and remittances
 BLOCKCHAIN Companies leveraging blockchain technologies for financial services and distributed ledger services.	 CAPITAL MARKETS Sales & trading APIs and integrations and infrastructure tools for financial institutions	 WEALTH MANAGEMENT Investment and wealth management platforms and insight tools	 MORTGAGE & REAL ESTATE Mortgage lending, digitization, and financing platforms	 REGTECH Audit, risk, and regulatory compliance services/partnerships

Our Open Banking Ecosystem

Payment Gateway Services



API Banking Services



UBA Market Share

Mobile Money And MFI's – Share of Wallet with UBA (July 2021)

Region	(\$'million)
West Africa	442.6
CEMAC	26.6
E&S/AFRICA	1.3
Total	470.6

Mobile Money Deposits in UBA (July 2021)

Region	Institution Category	Balance as at Jan. 2021 (\$'million)	Balance as at Jul. 2021 (\$'million)	Growth
West Africa	MFI	78.1	160.2	105.3%
	TELCO	229.2	282.4	23.2%
CEMAC	TELCO	13.8	26.6	93.2%
E&S Africa	TELCO	2.9	1.3	-53.6%
Total		323.9	470.6	45.3%

Some of
our Partners



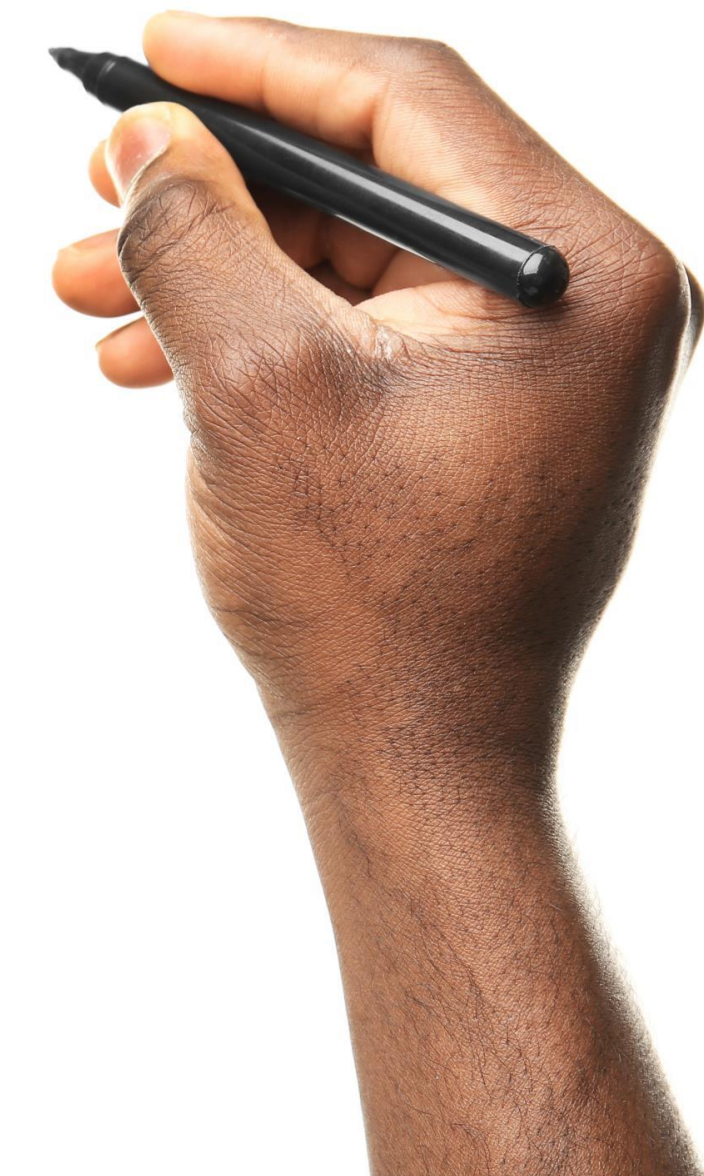
wave



Outlook/Guidance

2021 FY Guidance

	FY 2020 (Guidance)	FY 2020 (Achieved)	FY 2021 (Guidance)
Deposit Growth	~25%	48.1%	~15%
Gross Loan Growth	~15%	24.2%	~20%
Cost of Risk	~1%	0.9%	~1%
NPL Ratio	~5%	4.7%	~5%
RoAE	~16%	17.2%	~18%
RoAA	~1.6%	1.71%	~1.8%
CAR	~25%	22.4%	~24%
CIR (ex impairment)	~65%	61.29%	~60%
NIM	~5.5%	5.4%	~5.8%



Further escalation of Covid-19 pandemic and its impact on commodities prices and fiscal tensions pose major risk to our outlook

Outlook for 2021

Macroeconomic Environment

Vaccine distribution globally offers hope of gradual return to normalcy. Economic recovery is however expected to be uneven across sectors, countries and income levels

Growth has picked up and expected to be sustained. Continued accommodative fiscal, financial and monetary policy is anticipated globally.

Sub-Saharan Africa is projected to grow by 3.2% in 2021 (IMF), as commodity prices and international trade recovers

Growth in Nigeria is projected to be in excess of 2%, to be driven by higher oil prices and increased public and private spending

Double-digit inflationary threats to persist during the year (~18%)

Internal security threats remain elevated and a major pressure point

Contentious political environment as political parties prepare for 2023 general elections

Banking Industry/Policy Environment

Interest rates are expected to normalize further during the year

Cautious loan growth to persist during the year, with increased competition at the retail end; amidst competition for healthy NIM. Heightened macroeconomic risks remain.

Exchange rate volatility expected, as the move to harmonize rates at different windows advances

CBN may introduce new lending schemes to encourage economic recovery.

Retail lending as a new competitive frontier, driven by policy and infrastructural/institutional improvements

NIM upside is expected as interest rates trend upwards

Possible post-Covid banking industry stress test

UBA Group - 2021 Key Focus Areas

Market share growth across all geographies, driven by our C1st philosophy

Cautious loan growth across resilient economic sectors

Technology-led efficiency

Growth in retail deposits and lending

Innovation and improved customer experience

Cost efficiency to drive CIR down to 60%

Value-based digital banking

Key Risks to Outlook

- Slower than expected recovery of the global economy
- Escalation of insecurity to most parts of Nigeria
- Reversal of crude oil price to sub \$50/b levels
- Volatile regulatory and policy environment
- Worsened inflationary threats
- Lower foreign reserves and implications for the Naira

Appendices

UBA continues to support our customers, their businesses and economies through the pandemic



SUPPORT TO CUSTOMERS

Supported customers with safe & convenient banking, credits and loan rescheduling

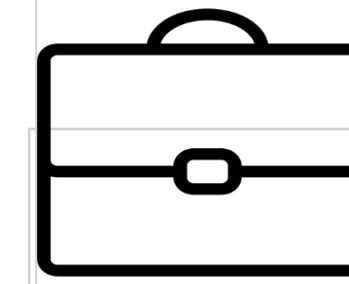
- Temporary suspension of transaction fees for some products and customer segments in some of our African markets
- We restructured approximately 17% of our loan book, for customers whose cashflows were impacted by the pandemic.
- We launched an upgraded mobile app to serve our customers' banking needs during the lock-down.



SUPPORT TO COMMUNITIES

Made donations to support a comprehensive pan-African response to the fight against the Covid-19 pandemic

- Our "Each One Teach One" Covid19 Edition was developed by UBA Foundation, and featured forty-three (43) articles recording 6,700+ unique visits
- UBA made financial donations to support the fight against the pandemic



SUPPORT TO EMPLOYEES

Equipped our workforce to serve customers and their communities safely

- Over 30% of our staff worked remotely
- We activated 100% online meetings
- We deployed thermometers, face masks and hand sanitizers all over our offices
- Strict adherence to social distancing at our branches and Head Office
- We arranged Covid testing and treatments where necessary

Summary Financials..1/3

Interim Consolidated and Separate Statements of Comprehensive Income

For the period ended 30 June 2021

	Group		Bank	
<i>In millions of Nigerian Naira</i>	2021	2020	2021	2020
Interest income	222,631	205,586	132,976	135,983
Interest income on amortised cost and FVOCI securities	220,322	204,737	132,821	135,134
Interest income on FVTPL securities	2,309	849	155	849
Interest expense	(74,563)	(86,262)	(47,237)	(63,068)
Net interest income	148,068	119,324	85,739	72,915
Impairment charge for credit losses on financial assets	(4,137)	(7,807)	(2,145)	(7,069)
Net interest income after impairment on financial assets	143,931	111,517	83,594	65,846
Fees and commission income	74,085	55,868	34,657	26,307
Fees and commission expense	(28,317)	(17,286)	(19,969)	(11,844)
Net fee and commission income	45,768	38,582	14,688	14,463
Net trading and foreign exchange income	9,102	35,208	(1,234)	24,647
Other operating income	9,508	3,595	9,007	4,036
Employee benefit expenses	(42,623)	(44,565)	(20,303)	(24,973)
Depreciation and amortisation	(11,457)	(9,590)	(8,153)	(7,111)
Other operating expenses	(78,753)	(77,971)	(52,692)	(56,278)
Share of gain of equity-accounted investee	710	353	-	-
Profit before income tax	76,186	57,129	24,907	20,630
Income tax expense	(15,605)	(12,698)	(770)	(1,079)
Profit for the period	60,581	44,431	24,137	19,551

Interim Consolidated and Separate Statements of Financial Position

As at 30 June 2021 <i>In millions of Nigerian Naira</i>	Group		Bank	
	Jun. 2021	Dec. 2020	Jun. 2021	Dec. 2020
ASSETS				
Cash and bank balances	2,065,021	1,874,618	1,650,541	1,436,822
Financial assets at fair value through profit or loss	147,867	214,400	14,255	171,058
Derivative Financial Assets	47,594	53,148	47,594	53,148
Loans and advances to banks	151,965	77,419	103,139	65,058
Loans and advances to customers	2,634,556	2,554,975	1,838,967	1,812,536
Investment securities:				
- At fair value through other comprehensive income	807,553	1,421,527	672,924	1,233,684
- At amortised cost	2,022,940	1,159,264	741,171	71,479
Other assets	196,495	115,432	115,892	96,524
Investment in equity-accounted investee	5,299	4,504	2,715	2,715
Investment in subsidiaries	-	-	103,275	103,275
Property and equipment	166,735	153,191	133,368	123,435
Intangible assets	28,304	28,900	15,902	16,237
Deferred tax assets	40,981	40,602	21,862	21,862
TOTAL ASSETS	8,315,310	7,697,980	5,461,605	5,207,833

Summary Financials..3/3

Interim Consolidated and Separate Statements of Financial Position

As at 30 June 2021 <i>In millions of Nigerian Naira</i>	Group		Bank	
	Jun. 2021	Dec. 2020	Jun. 2021	Dec. 2020
LIABILITIES				
Derivative Financial Liabilities	220	508	79	508
Deposits from banks	561,545	418,157	290,742	121,815
Deposits from customers	6,095,574	5,676,011	3,924,651	3,824,143
Other liabilities	315,879	157,827	215,330	93,669
Current income tax liabilities	7,319	9,982	1,670	1,478
Borrowings	565,095	694,355	565,095	688,280
Deferred tax liabilities	17,157	16,992	-	-
TOTAL LIABILITIES	7,562,789	6,973,832	4,997,567	4,729,893
EQUITY				
Share capital	17,100	17,100	17,100	17,100
Share premium	98,715	98,715	98,715	98,715
Retained earnings	280,656	255,059	111,799	95,480
Other reserves	324,712	324,194	236,424	266,645
EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT	721,183	695,068	464,038	477,940
Non-controlling interests	31,338	29,080	-	-
TOTAL EQUITY	752,521	724,148	464,038	477,940
TOTAL LIABILITIES AND EQUITY	8,315,310	7,697,980	5,461,605	5,207,833

Thank you



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Africa's Global Bank