

Africa's Global Bank

UBA 
United Bank for Africa

•AFRICA •FRANCE •UK •USA •UAE

www.ubagroup.com





Welcome to UBA

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UBA brings over 70 years of banking expertise and experience across Africa and globally.





TONY

Elumelu

Message from the Group Chairman

We are not just a bank but an experience and expression of everything Africa

I am honoured to welcome and present to you Africa's Global Bank, the United Bank for Africa Group. We are not just a bank but an experience and expression of everything Africa, offering tailor made products and services specially designed for your financial convenience and fulfilment. We are building a robust financial institution: Africa's financial gateway to the world and a role model for African businesses, by showcasing the best of Africa to the world. Our experienced and highly qualified board and management of the bank continue to set the bar for the highest standards of business success, corporate governance, and execution precision - to achieve unmatched customer satisfaction, deliver efficiencies and ultimately enhance value to our customers, stakeholders and economies across Africa and beyond.

Recent years have highlighted human resilience and innovation in the face of unprecedented challenges marked by an upturn in global socio-economic indices in the presence of a pandemic. We remain committed to ensuring the continued success of UBA in the midst of this ever-changing business environment. I am very pleased about the swift adaptability of the bank at the peak of the Covid-19 pandemic as we were able to further consolidate on the new capabilities we have built. Novel customer solutions are being deployed to ensure the diversification and sustainability of our business model as the world begins to recover.

The Board of Directors displays responsiveness and dexterity, always finding new ways of collaborations and decision making. We continue to leverage on our Pan-African network and presence in key International Financial Centres to serve as the conduit for the rebound in trade and capital flows into Africa, and also, to partner with global development agencies in delivering on development projects across Africa.

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We are building
a robust financial
institution...

As a bank of many firsts, we have spearheaded strategic investments in our digital banking and technological platforms, to further promote self-service banking, focused on enhancing the capabilities of our people.

We have refined our risk measurement models to better respond to changes in a volatile world. The result is higher levels of customer service delivery and improved operational efficiencies across the group - benefits we intend to retain long after the Covid-19 pandemic has ended.

It is always our joy and duty to exceed expectations, as we remain committed to putting our customers first, in all that we do.

Thank you.



Tony O. Elumelu, CON
Chairman, Board of Directors



Message from the Group CEO

UBA remains well-positioned with a rock solid foundation ready to meet your financial needs.

We are Africa; We represent the African dream; We are a story foretold over 70 years ago, committed to continuous excellent customer experience as embodied in our Customer-First (C1st) Philosophy.

We remain a reliable financial partner through highs and lows, to all our customers and stakeholders. We are the United Bank for Africa (UBA) Plc.... Africa's Global Bank.

Welcome, as we take you on an experiential journey into our world of bespoke financial services created by Africans to the world. Irrespective of the challenging COVID 19 Pandemic which impacted industries, health services, educational institutions, commerce, lifestyles, religions and world economies at large, at a speed, scale and severity that no-one could have predicted, we at UBA have worked hard and stayed together as a strong team amidst adversity, operational challenges and other threats. I assure you that UBA remains well-positioned with a rock solid foundation ready to meet your financial needs and business challenges.

We remain firmly grounded in our purpose and shared values and have consistently delivered strong pre-tax earnings and consistent growth in all areas of our operations.

We keep pushing for increased efficiency in all our activities across the group, supported with a high level of execution drive.

Our ambition is grounded in the strength of our People – their high engagement, personal integrity, sense of responsibility and commitment to positive customer experience.



...committed to
continuous
excellent
customer
experience

Our financial performance, assets and bespoke digital product offerings are powerful demonstrations of what we can achieve by working together with our staff and clientele.

We are well-positioned to meet financial service needs and to capture the opportunities that the future holds.

I'd like to reaffirm our commitment to delivering consistent high-quality products and services to our customers across the beautiful continent of Africa.

Thank you.



Kennedy Uzoka

Group Managing Director/CEO



KENNEDY
UZOKA

Leading the way

We know our way around doing business in Africa

United Bank for Africa (UBA) is Africa's Global bank with a rich history spanning over seven decades. The bank which is headquartered in Lagos, Nigeria, is one of the most recognised financial institutions to originate from Sub-Saharan Africa with thriving operations in 20 African countries - Republique du Benin, Burkina Faso, Cameroon, Congo Brazzaville, Congo DRC, Cote d'Ivoire, Gabon, Ghana, Guinea, Kenya, Liberia, Mali, Mozambique, Nigeria, Senegal, Sierra Leone, Tanzania, Tchad, Uganda and Zambia.

UBA also operates in the United Kingdom and France and we are the only sub Saharan African bank with a deposit taking licence in the USA. We are expanding into the Middle East in 2022 with a banking licence to operate in the United Arab Emirates.

We have proven expertise and capacity

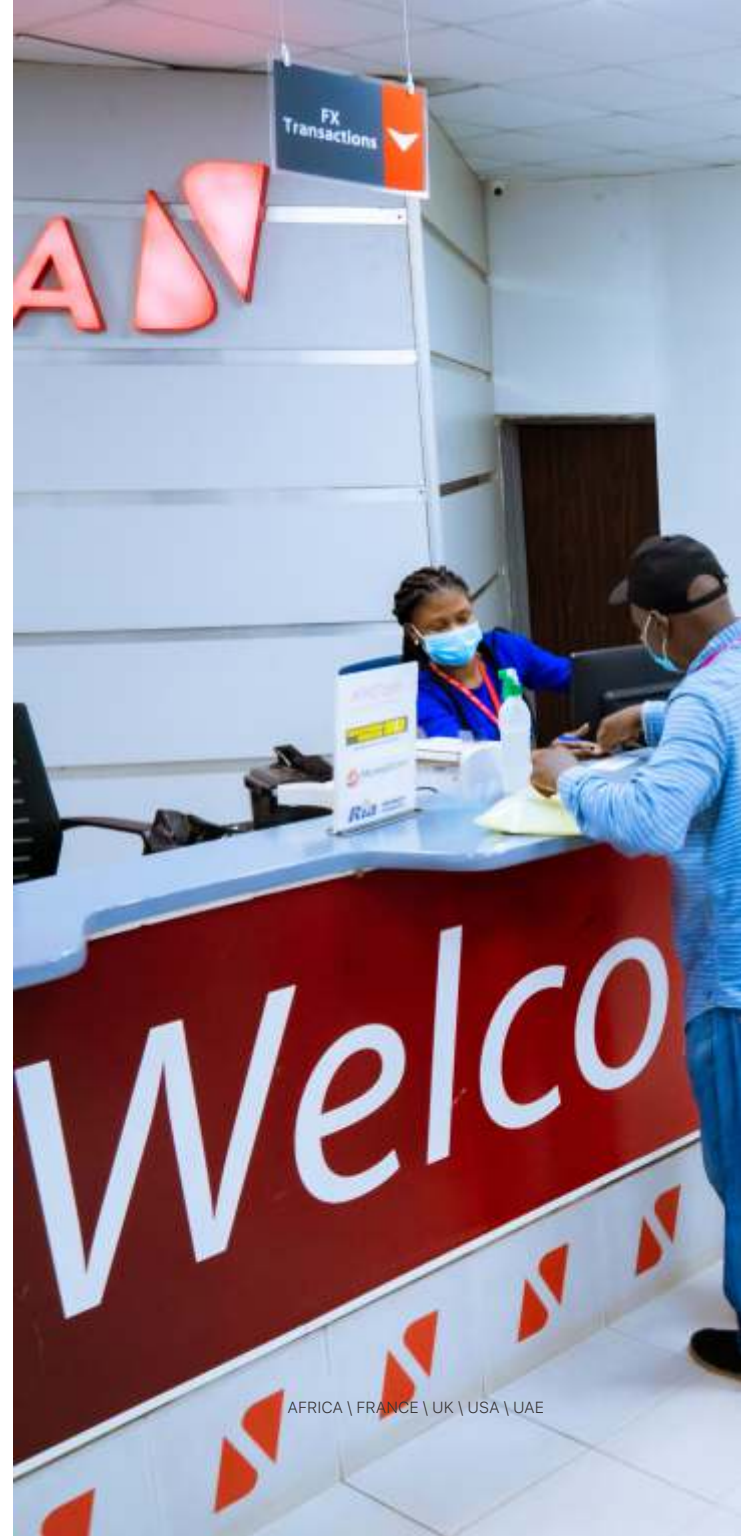
UBA provides corporate, commercial, SME, consumer and personal (retail) banking services to more than 27 million customers, served through diverse channels: over 1,000 business offices and customer touch points with 2,669 ATMs, 87,223 PoS, and robust online banking services. Additionally, UBA offers pension custody and related services.





The bank has proven expertise and capacity in key sectors of economies across Africa especially in Oil and Gas, Infrastructure Finance, Agric and Commodity/Export, and these position us as a preferred partner for structured solutions to key governments and corporates operating in/into Africa.

- ✓ UBA is the only sub-Saharan African bank with an operating licence in the USA
- ✓ UBA is the first Pan-African bank to launch an AI-led Virtual Banking Robot
- ✓ UBA has received excellent credit ratings (short and long term); Global Credit Rating (SA) AA+ and A+ I
- ✓ UBA has won Multiple digital bank of the Year awards in different countries in our geography
- ✓ UBA breaks the Banker Magazine Record. Wins Best Bank in Africa, Nigeria, and 12 other Subsidiaries in one year (2021)





Welcome to

Africa's Global Bank

UBA's Strategic Intent:

Our primary strategy is to focus on the customer and this informs our Customer First (C1st) philosophy which ensures that we always put our customers first. The bank achieves this through the deployment of three key levers - People, Process and Technology - to give our customers the best offerings and services. Our business strategy is built on being the bank of choice for individuals and businesses across the African continent and for those who are wishing to do business in Africa.

UBA emphasises the core values of Enterprise, Execution and Excellence and aims to be the leading financial services institution as well as the undisputed Sustainable Financial Institution in Africa.





The Bank's strategic goal is to be a dominant leader in all the markets and geographies where we operate; to be the payment rail for funds and trade flows into and out of Africa and to be present in key global financial centres to foster our Africa reach.

UBA's Mission:

To be a role model for African businesses by creating superior value for all our stakeholders, abiding by the utmost professional and ethical standards, by building an enduring institution.

UBA's Vision:

To be the undisputed leading and dominant financial services institution in Africa.



Africa's Global Bank

We are big on Corporate Governance

United Bank for Africa Plc (UBA Plc) holds good corporate governance as one of its core values and confirms its commitment to the implementation of effective corporate governance principles in its business operations, in line with the applicable Corporate Governance Codes.

In order to promote effective governance of the Bank, relevant structures have been put in place for the execution of the Bank's Corporate Governance strategy, as elucidated in its Governance Charters, such as the Board, the Board Committees, and Executive Management Committees.

The Board of Directors has the overall responsibility for ensuring that the highest standards of corporate governance are maintained and adhered to by the Bank. The Board is adequately comprised of the appropriate mix of knowledge, skills, experience, and expertise.

As at December 31, 2021, the Group Board consisted of sixteen (16) members which include a Non-Executive Chairman, a Non-Executive Vice Chairman, eight (8) other Non-Executive Directors (which include three (3) Independent Non-Executive Directors), and six (6) Executive Directors (which including the GMD/CEO). There is an appropriate balance of skills and diversity (age, culture and gender) without compromising competence, independence, and integrity. There are currently five (5) female Directors on the Group Board, constituting 31.25% of the Board.

The roles of Chairman and Chief Executive Officer are separated and clearly defined. The Chairman is primarily responsible for coordinating the affairs of the Board whilst the Chief Executive Officer is responsible for the running of the business and implementation of Board strategy and policy.

The Board of Directors carries out its responsibility through its standing Committees. These are the Board Audit Committee, the Board Credit Committee, the Board Governance Committee, the Board Risk Management Committee, and the Finance and General Purpose Committee.

In addition to the Board Committees, there are Management Committees which ensure effective and good corporate governance at the managerial level. Some of these Executive Management Committees include the Executive Credit Committee, the Risk Management Committee, and the Executive Management Committee.

The Board of UBA Plc has also always places considerable emphasis on effective communication with its shareholders. The Bank ensures the protection of statutory and general rights of shareholders at all times, particularly their right to vote at General Meetings. All shareholders are treated equally regardless of their equity interest or social status.

Africa's Global Bank

A quick look at our history

UBA, with its over seven decades of history, remains one of the strongest and most recognised banking brands to originate from Africa.



AFRICA \ FRANCE \ UK \ USA \ UAE



Africa's Global Bank

Our Timeline

1949-2008:

UBA commenced business in 1949 as an established brand in Nigeria. During this period, operations also commenced in Cameroon, Cote D'Ivoire, Ghana, Liberia, Sierra Leone and Uganda as the bank acquired majority interest in two banks, based in Burkina Faso and Benin. UBA established its New York and Paris operations and an Associate in London. The bank merged with Standard Trust Bank (STB) in 2005 and acquired Continental Trust Bank.

2009-2011:

UBA commenced operations in many more African countries including Tchad, Congo Brazzaville, Congo DR, Gabon, Guinea, Kenya, Senegal, Tanzania, and Zambia

2012-2021:

UBA's London business became a subsidiary. In 2017, UBA Successfully raised \$500m through a 5-year senior unsecured debut Eurobond and achieved Premium Board listing on the Nigerian Stock Exchange. UBA also Commenced operations in Mali in 2019 and the bank's Digital Banking drive sped up with the introduction of LEO - the first Artificial Intelligence BoT in Africa.

In 2021, the bank was once again awarded the Prestigious 'African Bank of the Year' by the Banker Magazine. UBA also won Best Bank in 13 of its African subsidiaries. UBA received its operating licence for the United Arab Emirates.



1961

UBA was incorporated as a limited liability company, taking over the assets and liabilities of B&FB

**1997**

Standard Trust Bank commenced operations



Our timeline

1948 1952 1956 1960 1964 1968 1972 1974 1976 1980 1982 1984 1986 1988 1990 1992 1994 1996 1998

1949

British & French Bank (BFB) commenced business in Nigeria

The bank opens its first office in Lagos the economic capital of Nigeria and later expanded to cover the different regions in the country,

**1970**

UBA became the first Nigerian bank to make an Initial Public Offering

**1984**

UBA established its New York branch

**1998**

UBA became the first Nigerian bank to issue Global Depository Receipts



**2004**

Standard Trust Bank commenced operations in Ghana

2005

UBA merges with Standard Trust Bank

Acquires Continental Trust Bank

**2012**

Won financial Times' Bankers' Award for the overall Bank in Africa, Best Bank in Cameroon and Best Bank in Senegal

2013

Successfully divested from its non-bank subsidiaries and property management business

**2017**

Successfully raised \$500m through a 5year senior unsecured debut Eurobond

Achieved Premium Board listing on the Nigerian Stock Exchange

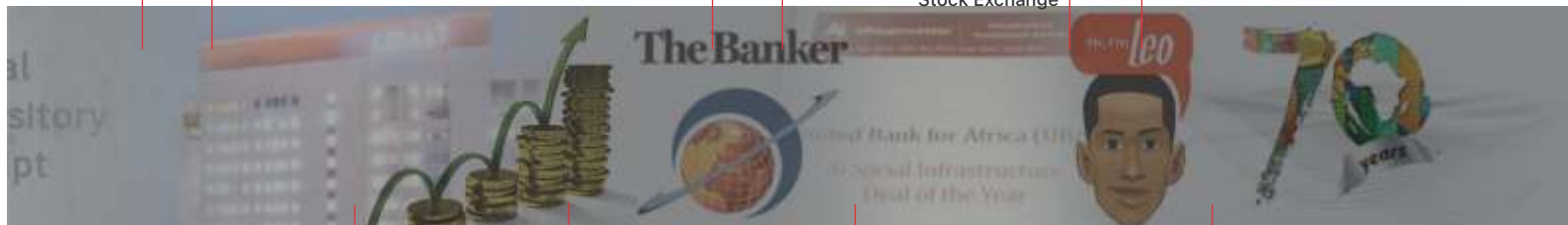
2018

Established subsidiary in Mali

Launched the first Artificial Intelligence Virtual Banking Bot, Leo on Facebook

Named Africa's Best Digital Bank by Euromoney

UBA Capital Limited received its wholesale Banking licence to commence full banking operations in the UK as UBA UK Limited

**2007**

Fresh equity capital raised successfully

UBA Capital (Europe) London opened

Commenced Operations in other African countries like Kenya, Uganda, Cameroon, Cote d'voire, S/leone and Mozambique

2008-2010

Successfully raised N20bn debt capital

Acquired majority interest in banks based in Burkina Faso and Benin

**2014-2015**

UBA Tchad and Senegal awarded Bank of the Year by the Banker Magazine

Won Africa Investor Social Infrastructure Deal of the Year award

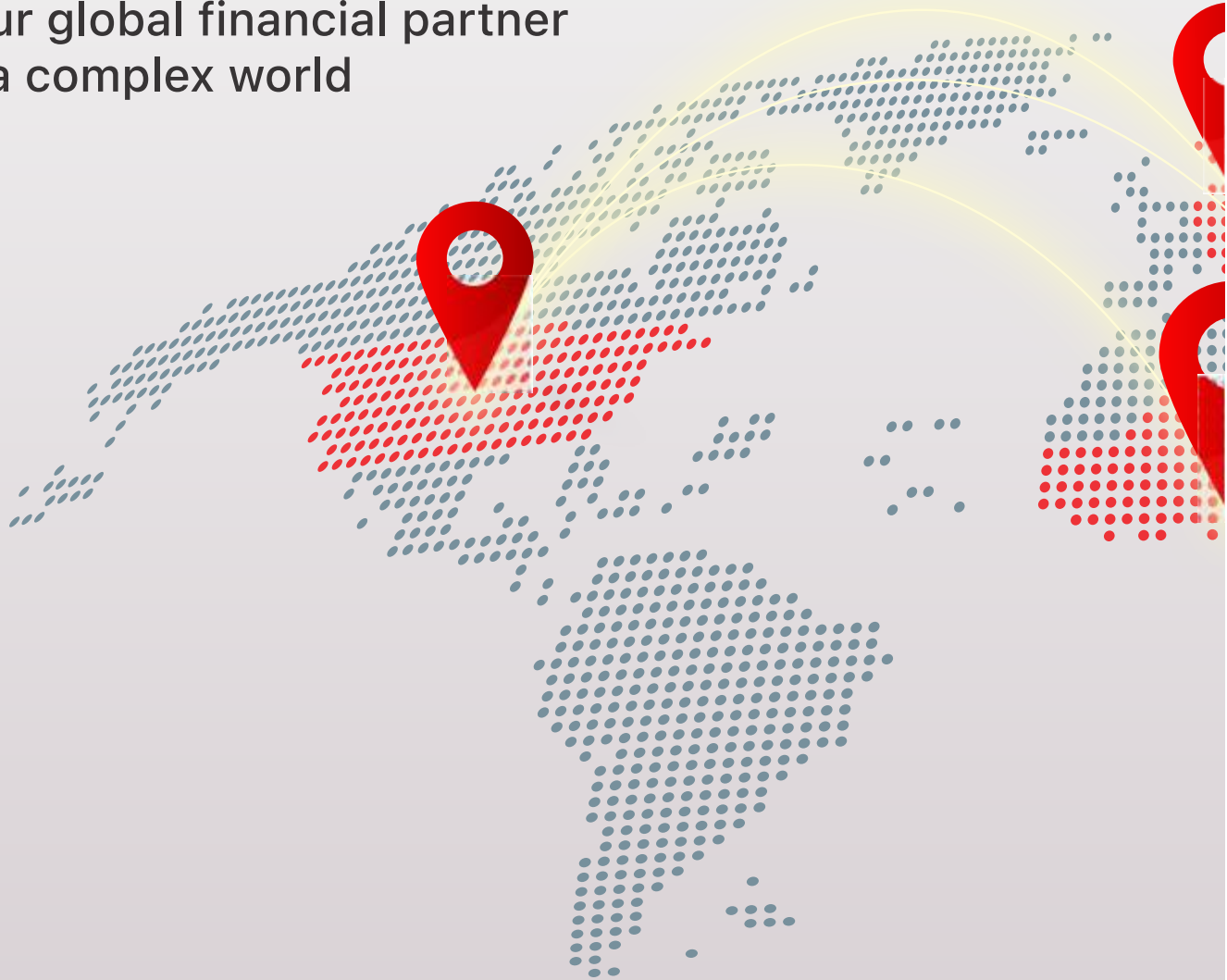
**2019**

UBA celebrated 70 years of banking operation in Africa

Named Africa's Bank of the Year by The Banker

United Bank for Africa

Your global financial partner In a complex world





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Positioned to be the Bank of choice
by offering our stakeholders value
added customised financial solutions.

United Bank for Africa

Unique global perspectives and emerging opportunities

Our sustainability strategy ties closely with our corporate vision which is to be the undisputed leading and dominant financial services institution in Africa. This corporate vision is the backdrop of our sustainability vision which focuses on promoting excellence by building a sustainable financial institution that supports the execution of environmentally and socially responsible endeavours.

The Bank's sustainability vision is wrapped tightly around UBA Group's commitment to put the customer first. We see the customer as our most revered stakeholder and our employer. Therefore, our responsibility is not merely to provide financial intermediation but to empower communities, connect diverse ethnicities, and to create intergenerational wealth. Sustainability is a key component of UBA's management.







Corporate Banking

Banking made easier by caring for your needs

We offer a comprehensive portfolio of corporate and commercial banking services in

- ✓ Energy Banking
- ✓ Sector Banking: Telecommunications, FMCGs, Export & Import, Manufacturing, Agriculture and Public sectors of the economy, amongst others.
- ✓ Corporate e-solutions
- ✓ Trade & Treasury Products
- ✓ Card solutions
- ✓ Strategic Advisory & Research
- ✓ Merchant Services

Retail Banking

We are constantly thinking about you

We are constantly developing new products and services to help make banking and life easier for our customers.

- ✓ Accounts tailored to your individual needs
- ✓ Money Transfers
- ✓ Card Services
- ✓ FX Mart Services: remittance, foreign exchange, and travel related businesses
- ✓ Loans and Payments: With longer-tenure credit, flexible payment plan

Consumer Lending:

At UBA, we recognise that customers are important to economic growth, therefore we have launched two new Loan products to accommodate the different circumstances and varying financial needs of both customers and non- customers alike.

The Personal Loan Direct , The FX Cash Backed Loan

Target Account:

The UBA Target account is a savings account specifically designed for individuals to save towards a project or set goal e.g. children's education, wedding, further studies, etc.

It offers customers the convenience of savings and maximising their investments, whilst having flexible access to their account at all times.



SME Banking

We support our customers to achieve more

The UBA SME account is specifically designed for SMEs to provide them with the right framework of support and financial solutions they need to grow.

Benefits:

- ✓ Access to business loans
- ✓ Access to the bank's SME events and fairs.
- ✓ Access to MSME masterclass and advisory

SME LOANS:

We provide the right support for business with our range of loans that have been carefully designed to boost businesses. Loans available include working capital loans, asset finance, health loans and school loans.



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UBA has growing operations
in 20 African countries,
the UK, USA, France
and operating license in the UAE

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UBA has been providing
over 70 years of uninterrupted
banking operations.

Business Banking

Committed to your business development

TRADE:

As your African trade partner, our trade products and services are designed to enable you carry out cross- border transactions (import and export) across Africa seamlessly. With the start of AfCFTA, we are well positioned to facilitate intra-African trade with our presence in 20 African countries. We offer trade loans and financing, letters of credit refinancing, trade advisory services, access to international banks for cross border trade, PTA/BTA and a team of dedicated relationship managers.

VALUE CHAIN BANKING:

As a key distributor, you need a banking relationship that helps you succeed. With our banking solutions, you can achieve your business goals and run your operations smoothly.

Our value chain banking offers:

- ✓ Cash management solutions
- ✓ E-commerce services
- ✓ Access to overdrafts and loans to meet short and long term goals
- ✓ Business advisory services



Digital Banking

Innovations

UBA Connect: Bank Without Borders.

With a goal geared towards financial inclusion for the underserved, UBA came up with an innovation that serves both customers and non-customers equally. With UBA Connect, our customers can make cash withdrawals, deposits and transfers at any UBA branch across Africa. This product aims to encourage intra African transfers and will make UBA the preferred choice for customers traveling within Africa as they can now easily access their funds in local currency across 20 African countries.

1 million + downloads on New Mobile App

Today's banking world is being disrupted by new technologies, non-traditional competitors, regulatory changes and ultra-sophisticated customers requiring speed and innovation to maintain

exceptional customer loyalty and advocacy. With this in mind, UBA's Mobile App was launched as a huge step in the Omnichannel journey and in less than a year, reached a million downloads and counting.

One step ahead in USSD Banking

Top amongst the needs of a customer from their bank are convenience and the provision of alternatives. USSD banking offers not just a convenient way of banking but also provides access without a smartphone. Since its launch in 2012, it has become a hugely popular form of digital banking, increasing inclusiveness.

Prepaid card, your everyday card.

UBA remains the biggest prepaid card issuance bank in Africa. Ranging from expense management to security, UBA prepaid card 's benefits are endless. Your prepaid card can be used anywhere in the world. It is safe and easy to load. You also do not have to be a customer of the bank to own our prepaid card. The cards are obtainable in any of our countries of presence.

Leo in 20 African countries

Four years after its launch, Leo, the first of its kind Artificial Intelligence, has had a huge impact in digital banking across Nigeria and is now present in over 20 African countries, in three major languages: English, French, Portuguese, on three social platforms, Facebook, WhatsApp, and Apple Business Chat.

With several diverse features, Leo has simplified the banking process for over 3 million customers across the globe, bringing convenience to the comfort zone of our customers. Our chat bot, Leo has continued to change the face of AI banking on the continent.

United Bank for Africa

Global Offerings

Global Financial Institutions (GFI) is responsible for the strategic engagement and cultivation of relationships with International and Developmental Financial Institutions on behalf of the UBA Group by:

1. Funding the Trade Finance mandates of the Group.
2. Originating, negotiating and the closure of all foreign currency debt funding required by the Group.
3. Leading the Sales and business development initiatives of the International Banking arm of the UBA Group to African banks. This role is carried out in close collaboration with the Paris Rep office, UBA America and UBA UK.
4. Forging International Strategic alliances on behalf of the Group and representing the Group at various International Fora.

Product Offerings: Correspondent Banking, Bilateral Funding, Bank Sales & Underwriting.

UBA Global Investor Service ("GIS") was set up in September 2007 to process securities trades, safe-keep financial assets and service associated portfolio to global custodians, Institutional investors, direct participants and investment managers investing in Africa for non-pension assets. GIS is a leading provider of domestic custody services in Nigeria with good governance policy and risk management as well as recognition for innovation and value added services and is duly registered by both the Securities and Exchange Commission (SEC), Central Bank of Nigeria (CBN)



and has sub-regional licence for 8 francophone countries: Cote D'Ivoire, Niger, Mali, Togo, Benin, Senegal, Burkina Faso and Guinea Bissau. UBA's GIS is Custodian to a full range of financial (equity and debt) instruments through a nominee 'UBA Nominee Limited'.

UBA FRANCE AND EUROPEAN OFFERING

UBA France is the Group's representative office in France. Set-up in 2009 in response to the Group's rapid expansion across Africa and in particular, francophone Africa, the office promotes UBA and provides a single point of entry, global account management service towards French and European multinational corporations, multilateral and bilateral development institutions, NGOs and financial institutions that are active on the African continent. SMEs are equally taken care of and put in touch with our network to assist them when setting up operations in our common countries of presence. Finally, assistance is provided to existing diaspora clients where needed. To put it simply: UBA France ensures that banking and financial needs of French, European and African entities are met in respect to their mutual dealings.

EMDO Banking

Introducing our EMDO Banking

EMDO is an acronym for Embassies, Multilaterals and Development Organisations.

African countries have been recipients of foreign developmental assistance since their independence. These have come in the form of loans, grants and technical partnerships designed to promote economic development and the welfare of Africa. United Bank for Africa (UBA) is proud and privileged to serve and partner with the EMDO community through the provision of innovative and digital financial services.

As a global institution of Nigerian origin with pan-African footprint, it is our responsibility to support our clients and our communities for the social, economic, and environmental development of Africa. We will continue to invest in digital banking solutions to support the Global Development Organisations in their execution of development programmes on the African continent.

From foreign currency exchange and payment solutions to serving the last mile through mobile payments, cards and cash deliveries and distribution, we offer bespoke solutions to our valued clients. We also thrive on building long and lasting relationships and partnerships in line with the United Nations Sustainable Development Goals (UN SDGs) for improved economic empowerment and financial inclusion within the continent.





The Embassies, Multilateral and Development Organisations (EMDO) team

UBA recognises the critical importance of the EMDO sector in Africa, and for this reason has set-up a dedicated and highly experienced team to support the Diplomatic and Global Development sectors through the offering of innovative financial solutions and services consistent with the expectations of our clients.

We also have dedicated Relationship Managers and Country Heads of EMDO in each of our twenty presence countries to ensure that globally, regionally and locally our clients receive excellent service.

Our clients

UBA has worked with the EMDO community for over seven decades and our customers include:

- Embassies
- Consulates and High Commissions
- International Organisations
- Multi and Bi-lateral Organisations
- Non-Governmental Organisations (NGOs)
- Development Finance Institutions
- Foundations
- Private companies acting as Implementing partners for the development community

Our clients have trusted us over decades to support and facilitate their incredible work on the African continent whether in health, education, agriculture, poverty alleviation, climate change, financial inclusion, Small and Medium Enterprises, and special projects. UBA is a preferred banking partner to the EMDO sector and remains committed to the development and deployment of cutting edge financial and digital solutions to the sector.

Our Solutions

As part of UBA's long term commitment to the development of the African continent, we play a leading role in the development of innovative and digital banking services and solutions to meet and overcome the challenges the EMDO sector faces in Africa. We also provide customised cash management and treasury solutions to the EMDO community.



In line with our commitment to the development of Africa, the Bank constantly invests in technology, develops partnerships, and offers new and bespoke solutions to our clients to enable them reach the last mile and contribute to the social and economic development of the countries where we work and ultimately, to the African population.

We are very proud to be part of the digital transformation which Africa is experiencing thanks to our constant product development, offerings and partnerships. Whether it is making payments online via our integrated platform, mobile money, prepaid cards, cash deliveries, agents or vouchers, we have effective solutions for the EMDO community.

Our Partnerships

The EMDO team partners with various Embassies and Development Agencies to ensure increased efficiencies of the development programmes on the African continent. We have signed various partnerships with leading agencies and organisations such as the USAID, AFD, British Council and are in varying stages of consummating several other partnerships dedicated to supporting the development of the African continent.

Thought Leadership

We believe that thought leadership is critical to progress

UBA is at the forefront of thought leadership and is proud to participate actively as well as host public events, conferences and webinars pertaining to the Global Development sector and the United Nation's SDGs.

We believe that thought leadership is critical to progress and by working and debating together we will contribute to the development of the African continent.

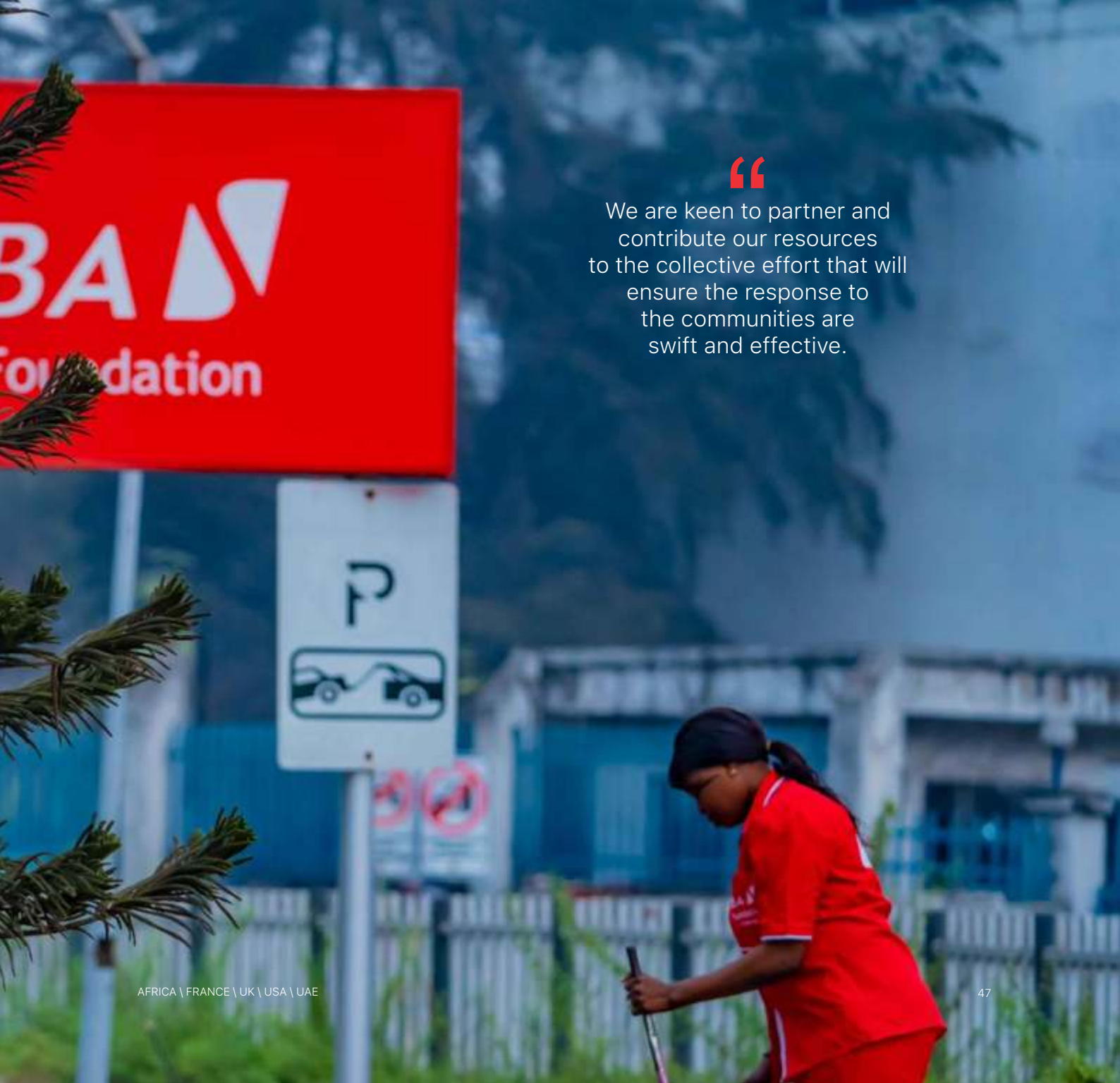
We participate in large events such as the World Economic Forums, the UN General Assembly as well as smaller conferences like the Charity Finance Group, the US Association of NGO Treasurers.

We are keen to share our knowledge, experience and passion for Africa. We celebrate the unity and culture of Africa at our annual Africa Day event marked every 25th day of May.

It is a platform whereby we contribute to shaping the African narrative, as we invite critical leaders and global change makers, African Presidents, Senators, CEOs of leading International Organisations leading creative minds to discuss global issues around sustainability and finding solutions to eradicating poverty in Africa.

Past Speakers at UBA Africa Day Conversations





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We are keen to partner and contribute our resources to the collective effort that will ensure the response to the communities are swift and effective.

Corporate Social Responsibility

Our impact on communities

As Africa's Global Bank, United Bank for Africa (UBA) is committed to the highest sustainability standards in our business practices and operations. We are at the forefront of consistently delivering sustainable financial services across all our countries of operation. The Bank fully understands the impact of local economic, social, and environmental factors on its operating environment. As part of our strategic intent, we commit 1% of the group's annual profit to Corporate Social Responsibility (CSR) activities geared towards protecting the environment, promoting educational endeavours, fostering economic empowerment, as well as supporting other sustainable projects. UBA Foundation is committed to caring for the communities in which the bank operates.

As the COVID 19 pandemic broke out in 2020, UBA through its foundation immediately reached out to its communities across Africa donating \$14million to help fight the pandemic that was to devastate economies. UBA remains committed to being a socially responsible company and role model for all businesses in Africa. As one of Africa's largest and most profitable banks, we realise the need for a social contract between the bank, the community, and its people. To this end, United Bank for Africa became the first bank in Nigeria to institute a CSR arm, the UBA Foundation, in 2006. The UBA Foundation is committed to empowering and enabling the African youth with the tools needed to succeed. The foundation allows the UBA brand to explore and establish meaningful relationships with individuals in various communities across the continent.



With the widest financial service reach in Africa, UBA Foundation can leverage and facilitate philanthropic ventures unlike any other institution. UBA Foundation is actively involved in several initiatives and projects that not only bridge the literacy gap but also encourage economic and environmental sustainability.

UBA remains heavily invested in the 17 Sustainability Development Goals (SDGs) especially through the UBA Foundation that has invested over U\$35 million in CSR since 2010, impacting over 380 communities and reaching over 424,150 individuals and 45 non-governmental organisations, with over U\$5 million invested in Education across the continent in the last 5 years.





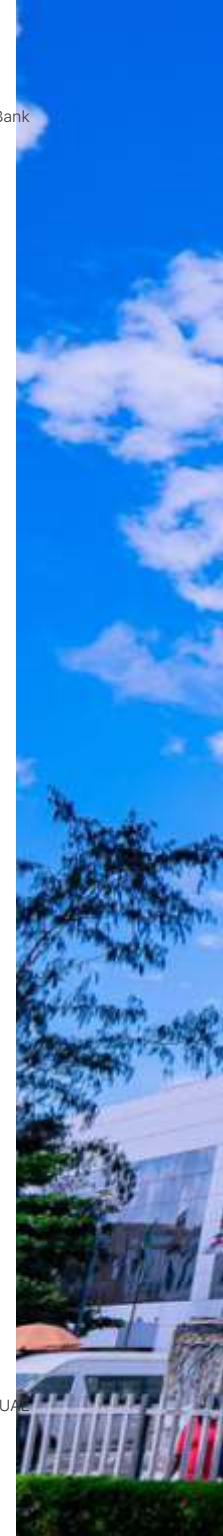
Financial Highlights

We are building Africa for now and the future

UBA, Africa's Global Bank, continues to record impressive growth across all its major indices, replicating the commendable performance it achieved in the first two quarters of the 2021 financial year. As at Q3, 2021, Gross Earnings rose to USD1.20 billion whilst Operating income grew by 13% to USD813 million as at September 2021. Our profitability indices showed a 37% leap in PBT to close at USD302.4 million whilst PAT rose to USD256.4 million up by 36% up from the previous year.

Annualised RoAE for Q3 2021 stood at 19.2%, a great leap compared to 16.4% recorded a year earlier. The bank continues to maintain a very strong balance sheet, with Total Assets of USD20.2 billion , and has been benefiting largely from its technology-led initiatives targeted at improving customer experience over the past few years, with Customer Deposits rising to USD14.7 billion.

We continued to optimise our digital banking offerings, which has been paying-off hugely as evident in the jump of 50.4% to USD102.7 million as income from electronic banking. Our shareholders' funds remain very strong at USD1.93 billion reflecting a strong capacity for internal capital generation and growth.







US \$1.2 billion

UBA led a consortium of local banks to facilitate a syndicated facility for a joint venture between the National Oil Company in Nigeria, NNPC, and a major International Oil Company."



US \$315 million

Facility to the Government of Ghana for road projects on the strength of Road Fund levies domiciled with UBA Ghana



US \$250 million

Crude pre-payment facility for Democratic Republic of Congo-based Orion Oil representing the largest reported transaction structured by an African investment bank in 2015 involving fresh capital within the African market



€234 million

Oil and gas financing deal with Societe Africaine de Raffinage (SAR) of Senegal, which underscored its capacity to fund big ticket transactions across Africa



US \$180 million

Facility to Delta Energy Zambia for the procurement and supply of petroleum products to marketing companies in Zambia



US \$90 million

University of Dakar hostel construction project financed solely by UBA Senegal...African capital, building African infrastructure for African education





United Bank for Africa

Our Contact



Benin

www.ubabenin.com



Cameroon

www.ubacameroon.com



France

www.ubafrance.com



Guinea

www.ubaguinea.com



Nigeria

www.ubagroup.com/nigeria



RDC

www.ubardc.com



Tanzania

www.ubatanzani.co.tz



United States of America

www.ubaamerica.com



Burkina Faso

www.ubaburkinafaso.com



Congo Brazzaville

www.ubacongobrazzaville.com



Gabon

www.ubagabon.com



Kenya

www.ubakenya.com



Mali

www.ubamali.com



Senegal

www.ubasenegal.com



Uganda

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Zambia

www.ubazambia.com



Chad

www.ubachad.com



Côte d'Ivoire

www.ubacotedivoire.com



Ghana

www.ubaghana.com



Liberia

www.ubaliberia.com



Mozambique

www.ubamozambique.com



Sierra Leone

www.ubasierraleone.com



United Kindom

www.ubauk.com



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