

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
AND FINANCIAL POSITION FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025**

STATEMENT OF COMPREHENSIVE INCOME

	Group	
	SEPT. 2025	SEPT. 2024
<i>In millions of Nigerian Naira</i>		
Gross Earnings	2,468,905	2,398,002
Interest income	1,980,277	1,798,894
Interest income on amortised cost and FVOCI securities	1,927,328	1,759,567
Interest income on FVTPL securities	52,949	39,327
Interest expense	(808,716)	(695,571)
Net interest income	1,171,561	1,103,323
Fees and commission income	407,955	392,839
Fees and commission expense	(173,113)	(158,986)
Net fee and commission income	234,842	233,853
Net trading and foreign exchange income	41,357	182,484
Other operating income	39,316	23,785
Net monetary loss on hyperinflation	(5,440)	(4,282)
Total non-interest income	310,075	435,840
Operating income	1,481,636	1,539,163
Net impairment charge on loans and receivables	(56,890)	(123,478)
Net operating income after impairment loss on loans and receivables	1,424,746	1,415,685
Employee benefit expenses	(270,833)	(225,418)
Depreciation and amortisation	(45,499)	(33,823)
Other operating expenses	(529,817)	(552,961)
Total operating expenses	(846,149)	(812,202)
Profit before income tax	578,597	603,483
Income tax expense	(41,070)	(78,170)
Profit for the period	537,527	525,313
Other comprehensive income		
Items that will be reclassified to income statement:		
Exchange differences on translation of foreign operations	81,173	789,483
Fair value changes on investments at fair value through other comprehensive income(FVOCI):		
Net fair value gains/(loss) during the period	(9,737)	(53,592)
Net amount transferred to the income statement	(764)	(2,033)
ECL on debt instruments classified as FVOCI	359	11,915
Tax relating to net change in fair value for the period	974	5,359
	72,005	751,132
Items that will not be reclassified to the income statement:		
Fair value changes on equity investments at FVOCI	(3,340)	315,782
Tax relating to net change in fair value on equity investments designated at FVOCI	1,002	(31,578)
Impact of adopting IAS 29 - Hyperinflationary Accounting	143,633	73,263
	141,295	357,467
Other comprehensive income, net of tax	213,300	1,108,599
Total comprehensive income for the period	750,827	1,633,912
Profit attributable to:		
Owners of Parent	513,416	518,046
Non-controlling interest	24,111	7,267
Profit for the period	537,527	525,313
Total comprehensive income attributable to:		
Owners of Parent	728,422	1,581,689
Non-controlling interest	22,405	52,223
Total comprehensive income for the period	750,827	1,633,912
Basic and diluted earnings per share expressed in Naira	13.56	15.15

STATEMENT OF FINANCIAL POSITION

	Group	
	SEPT. 2025	DEC. 2024
<i>In millions of Nigerian Naira</i>		
ASSETS		
Cash and bank balances	9,114,658	8,163,668
Financial assets at fair value through profit or loss	220,164	100,687
Assets under management	6,840	15,175
Derivative assets	491	188,583
Loans and advances to banks	291,694	556,072
Loans and advances to customers	7,198,996	6,954,545
Investment securities:		
- At fair value through other comprehensive income	6,280,281	4,942,106
- At amortised cost	7,310,803	7,592,399
Property and equipment	375,124	416,623
Intangible assets	73,269	66,864
Deferred tax assets	142,795	140,371
TOTAL ASSETS	32,491,560	30,323,355
LIABILITIES		
Deposits from banks	2,739,068	2,756,472
Deposits from customers	23,799,278	21,894,689
Derivative liabilities	9,760	33,849
Other liabilities	925,996	680,313
Current income tax liabilities	16,365	138,983
Borrowings	695,366	1,394,796
Deferred tax liabilities	4,590	5,614
TOTAL LIABILITIES	28,190,423	26,904,716
EQUITY		
Share capital	20,520	17,100
Share premium	329,564	98,715
Retained earnings	1,770,626	1,425,037
Other reserves	2,055,948	1,775,713
EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT	4,176,658	3,316,565
Non-controlling interests	124,479.00	102,074.00
TOTAL EQUITY	4,301,137	3,418,639
TOTAL LIABILITIES AND EQUITY	32,491,560	30,323,355

The Board of Directors is optimistic that barring unforeseen circumstances, this performance trend will be sustained.

By Order of the Board
DATED THIS 30TH DAY OF OCTOBER, 2025



BILI A. ODUM
GROUP COMPANY SECRETARY
FRC/2013/NBA/00000001954

The statement of financial position, statement of comprehensive income, statement of changes in equity, report of the independent auditor and specific disclosures are published in compliance with the requirements of S.27 of the Banks and Other Financial Institutions Act. The information disclosed have been extracted from the full financial statements of the bank and the group and cannot be expected to provide a full an understanding of the financial performance, financial position and financing and investing activities of the bank and the group as the full financial statements. Copy of the full financial statements can be obtained from the Bank's website: www.ubagroup.com